90271654

## UNOFFICIAL COPY

Entraction for the foregoing detector:

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3. That the following sentence be added to the Note as a

"Advances under this Note shall be made only to the extent water that drafts are lesued pursuant to the terms of the irrevocable letter of credit issued by Bank to the City of Oak Forest on May 26, 1988, in the amount of \$331.254.75, upon the oral or written request of any person whose authority to so act has not been revoked in writing by the understaned."

That the following sentence be deleted from the Note:

I. That the principal amount due under the Note is presently six HUNDRED WINETY WINE THOUSAND WINE INJURED SIXTY . FIGHT AND 90/100 (\$699,968.90) DOLLARS.

which is hereby acknowledged, IT is AGREED; gnd valuable consideration, the receipt and sufficiency of WOW THEREPORE, in consideration of ONE DOLLAR, and other which is hereby acknowledged, IT is AGREED;

AND, WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgages by reliccting the decrease in the principal amount to \$699,968.90, by reducing the amount of the Letter of Credit referred to in said Note to \$72,719.19, and by extending the maturity thereof to June 1, 1991.

released. See attached Exhibit "A2" (Document No. 89289134)

See attached Exhibit "A" (Document No. 3814381)

See attached Exhibit "Al" (Document No. 38251923), except

that certain lots listed herein have subsequently been

THAT, WHEREAS, First Party is the owner of that certain Note in the amount of ONE MILLION FOUR HUNDRED SIXTY FIVE THOUSAND AND NO/100 (\$1,465,000.00) DOLLARS, secured by a Mortgage dated May 26, 1988 and recorded in the Registrar of Titles of County on June 9, 1988 as Document No. 3714381; a Mortgage dated May 26, 1988 and recorded in the Cook County Mortgage dated June 28, 1989 as Document No. 88251923; and a Mortgage dated June 28, 1989, and recorded in the Cook County Mortgage dated June 28, 1989, and recorded in the Cook County Recorder's Office on June 26, 1989 as Document No. 89289134, Recorder's Office on June 26, 1989 as Document No. 89289134, Recorder's Office on June 26, 1989 as Document No. 89289134,

THIS AGREENENT made this 26th day of May, 1990, between TINLEY PARK BANK, an Illinois banking corporation, hereinafter called First Party, and WIEGAND BUILDERS & DEVELOPERS, CARL V. WIEGAND, JANET E. WIEGAND, DENNIS E. WIEGAND and JOAN F. WIEGAND, the present owners of the subject property and/or obligors under the Note, hereinafter called Second Party, WITNESSETH:

MODIFICATION EXTENSION AGREEMENT

\$8014306

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"Advances under this Note shall be made only to the extent that drafts are issued pursuant to the terms of the irrevocable letter of credit issued by Bank to the City of Oak Forest on May 26, 1990, in the amount of \$72,719.19, except that the added sum of \$627,249.71 may be advanced upon the oral or written request of any person whose authority to so act has not been revoked in writing by the undersigned."

- That the maturity date of the Note and Mortgages hereinbefore described is hereby extended from June 1, 1990 to June 1, 1991.
- In all other respects, the Note and Mortgages hereinbefore described shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, First Party has caused this instrument to be extended in its proper corporate name by its proper officers thereunto daily authorized, and its corporate seal to be hereunto affixed, and Second Party have hereunto set their hands and seals, all on the day and year first aforesaid.

FIRST PARTY:

TINLEY PARK BANK

SECOND PARTY:

WIEGAND BUILDERS & DEVELOPERS

ertner (phnis / Wiegand

V. Wiegand

WI EGAND

CARL

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STATE OF ILLINOIS ) SS
COUNTY OF COOK ]
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that the above named Michelle M. Tracz and Mary O'Meard personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and deligated the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Early for the uses and purposes therein set forth.  GIVEN under my hand and notarial seal this 26th day of May A.D., 19 90
DEPORA HECK IST DE DONA NOTALY PUBLIC:  NOTARY PUBLIC STATE OF ALL HOPS HY CONTHESION EXP. APR. 10 004
STATE OF ILLINOIS ] COUNTY OF COOK ]
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named Dennis E. Wiegand and Carl V. Wiegand
personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Corporation and caused the seal of said Corporation to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this 26th day of May A.D., 19 90 .
Deboa M & heres Notary Public

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NOTARY PUBLIC STATE OF BURIOUS MY COMMISSION EXP. APR. 10,1994

## UNOFFICIAL COPY 9 0 2 7 1 0 8 4

STATE OF ILLINOIS SS COUNTY OF COOK

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named CARL V. WIEGAND and JANET E. WIEGAND, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the purposes therein set forth.

26th under my hand and notarial seal this GIVEN A.D., 19

> OF ICIAL BEAL DEBUTA M. SCHERER HOTARY PUBLIC TATE OF ILLINOIS MY COMMISSION UP AND 10,1994

STATE OF ILLINOIS COUNTY OF COOK

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named DENNIS E. WIEGAND and JOAN F. WIEGAND, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and neverally acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the puntoses therein set forth.

26 ch. GIVEN under my hand and notarial seal this A.D., 19 90 May

> OFFICIAL SEAL DEBURA M. BCHERER HOTARY PUBLIC STATE OF ILLINOIS IN COMMISSION EXP. AUR. 10,1994

#### EXHIBIT "A"

Lots One (1) and Two (2) (taken as a tract) (except the North One Hundred Fifty (150) feet of the West One Hundred Ten (110) feet of said Tract and except the East Sixty (60) feet of the West One Hundred Seventy (170) feet of the North One Hundred Twenty (120) feet of said Tract and excepting that part thereof described as Beginning at the point of intersection of a line 33 follows: feet South (as measured at right angles to the North line of the Northwest Quarter (1/4) of Section 6 with the Westerly right-ofway line of the Illinois Central Railroad; thence Southwesterly or the Westerly right-of-way line of said Railroad, a distance of 465 08 feet to a point; thence Northwesterly on a straight line, said line which makes an angle of 90 degrees with the last described line, a distance of 70 feet to a point; thence Northeasterly on a straight line, said line which makes an angle of 90 degrees with the last named line, a distance of 9 feet to a point, then a Northwesterly on a straight line, said line which makes an angle of 90 degrees with the last named line to the point of intersection with a line 581 feet East of and parallel to the West line of the Northwest Quarter (1/4) of Section 6; thence North on the last named parallel line, a distance of 148.69 feet to a point; thence Easterly on a straight line, said line which is 467 feet North of and parallel to the North line of "Flosswood Subdivision", a Subdivision of that part of the Northwest Quarter (1/4) of said Section 6, a distance of 68 feet to a point; thence Northerly on a straight line, said line which is 649 feet East of and parallel to the West line of the Northwest Quarter (1/4) of said Section 6 to the point of intersection with a line 33 feet south (as measured at right angles) to the North line of the Northwest Quarter (1/4) of Section 6; thence Easterly on the last remed line to the point of beginning and except that part thereof described as follows: Beginning at a point on the Westerly right of way line of the Illinois Central Railroad, 465.08 feet Southwesterly of (as measured on said right of way line) a line 33 feet South of (measured at right angles) the North line of the Northwest Quarter (1/4) of Section 6 (hereinafter described) (said point being also the Southeasterly corner of said Lots 1 and 2, taken as a tract); thence Northwesterly at right angles to said right of way line for a distance of 70 feet; thence Southwesterly along a line parallel with said right of way line to the intersection with the South line of said Lots 1 and 2 (taken as a tract); thence East along said South line of Lots 1 and 2 to the place of beginning and excepting that part of Lots 1 and 2 in the Subdivision of the North 462 feet of that part of the Northwest Quarter (1/4) lying Westerly of the Westerly right-of-way line of the Illinois Central Railroad of Section 6, all in Township 35 North, Range 14, East of the Third Principal Meridian, described as follows: Commencing at a point on the Westerly right-of-way line of the Illinois Central Railroad, 465.08 feet Southwesterly

West line of the Northwest 1/4 of Section 6; to the point of intersection with a line 180 fest North of and parallel to the North line of Flosswood Subdivision, a Subdivision of part of the Northwest 1/4 of said Section 6; thence Easterly on the last named parallel line to the point of intersection with a line 581 feet East of and parallel to the West line of the Northwest 1/4 of Section 6, thence North on the last named parallel line, a distance of 286.95 feet to a point; thence Easterly on a straight line, said line which is 467 feet North of and parallel to the North line of Flosswood Subdivision a distance of 68 feet to a point; thence Northerly on a straight line, said line which is 649 feet East of and parallel to the West line of the Northwest 1/4 of said Section 6, to the point of intersection with a line 33 feet South (as measured at right angles) of the North line of the Northwest 1/4 of Section 6, thence Westerly on the last named line to the point of beginning, all in Cook County, Illinois.

Common addiess:

PIN:

32-06-100-072

32-06-107-076

THIS IS NOT HOMESTEAD PROPERTY

(as measured on said right-of-way line) of a line 33 feet South of (measured at right angles) the North line of the Northwest Quarter (1/4) of said Section 6; thence Northwesterly on a straight line, said line which makes an angle of 90 degrees, with the Westerly right-of-way line of the Illinois Central Railroad, a distance of 70 feet to a point, said point being the point of beginning; thence Northeasterly on a straight line, said line which makes an angle of 90 degrees with the last named line, a distance of 9 feet to a point; thence Northwesterly on a straight line, said line which makes an angle of 90 degrees with the last named line, to the point of intersection with a line 581 feet East of and parallel to the West line of the Northwest Quarter (2/1) of Section 6; thence South on the last named parallel line, to its point of intersection with the South line of the aforesaid Lots 2 and 2 taken as a tract; thence Easterly along the said South line to its point of intersection with a line 70 feet Westerly of and parallel (us measured at right angles) to the Westerly right-of-way line of the Illinois Central Railroad; thence North-asterly on the last named parallel line to the point of beginning). (

All in the Subdivision of that part of the North Four Hundred Sixty Two (462) feet of the Northwest Quarter (1/4), lying West of the Illinois Central Railroad Company's right-of-way, of Section 6, Township 35 North, Range 14, East of the Third Principal Meridian.

#### ALSO DESCRIBED AS:

That part of Lots 1 and 2 in the Subdivision of the North 462 feet of that part of the Northwest 1/4 lying Westerly of the Westerly right of way line of the Illinois Central Railroad and that part of the Northwest 1/4 of Section 6, Township 35 North, Range 14, East of the Third Principal Meridian, described as Beginning at the point of intersection of a line 33 follows: feet South (measured at right angles) of the North line of the Northwest 1/4 of Section 6 with a line 560 feet East of and parallel to the West line of the Northwest 1/4 of Section 6; thence South on said parallel line a distance of 120 feet to a point; thence West on a line 153 feet South of and parallel to the North line of the Northwest 1/4 of Section 6 a distance of 60 feet to a point; thence South on a line 500 feet East of and parallel to the West line of the Northwest 1/4 of Section 6, a distance of 30 feet to a point; thence West on a line 183 feet South of and parallel to the North line of the Northwest 1/4 of Section 6, a distance of 110 feet to a point; thence South on a line 390 feet East of and parallel to the West line of the Northwest 1/4 of Section 6, a distance of 279.10 feet to a point; thence West on a straight line which makes an angle of 89 degrees 58 minutes 15 seconds with the last named parallel line when turned from North to West, a distance of 38.59 feet to a point; thence South on a line 350.81 feet East of and parallel to the

#### Exhibit "Al"

The West half of the South West Quarter of Section 8, Township 36 North, Range 13, East of the Third Principal Meridian (except the West 485.95 feet and also except the East 160 feet of the West 645.95 feet of the North 312.25 feet of said West half of the South West quarter of said Section) in Cook County, Illinois.

PIN: 28-08-300-013-0009

Common Address: The Landings Subdivision in Oak Forest, Illinois

### TO ALSO DE DESCRIBED AS:

Lots 1 through 94, and Lots 99 through 128 in Landings Subdivision, being a subdivision of part of the South West Quarter of Section 8, Township 36 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Except that the lots listed hereunder have been released.

THIS IS NOT HOMESTEAD PROPERTY

### Released Lots

9, 11, 13, 14, 16, 17, 18, 29, 30, 31, 32, 33, 34, 38, 39, 95, 96, 97, 98, 102, 105, 107, 108, 117, 118 and 122.

### Exhibit "A2"

Lot 113 in Landings subdivision of Oak Forest, being a subdivision of part of the southwest quarter of section 8, township 36 north, range 13, east of the third principal meridian, in Cook County, Illinois according to plat thereof recorded on June 27, 1988 as document 188-281884 with the Recorder of Deeds of Cook County, Illinois.

PIN: 28-08-300-013-0000 (Affects property in questions and other property)

Common Address: Lot 113 Landings subdivision, Oak Forest, II.