

90273209

Bank, formerly known as Cole Taylor Bank/Ford City and Ford City Bank and Trust Co. the owner of the mortgage or trust deed hereinafter described, and Cole Taylor Bank, formerly known as Cole Taylor Bank/Ford City and Ford City Bank and Trust Co., as Trustee under Trust Agreement dated December 15, 1983 and known as Trust number 4091, dated December 22, 1983, secured by a mortgage or trust deed in the nature of a mortgage or trust deed recorded January 12, 1984 in the office of the Recorder of Cook County, Illinois, as document No. 26927077, and Extension Agreement dated January 1, 1989 recorded in the office of the Recorder of Cook County, Illinois as document No. 89149099, and Extension Agreement dated May 2, 1989 recorded in the office of the Recorder of Cook County, Illinois as document No. 89305709; all concerning the real estate in Cook County, Illinois described as follows:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Cole Taylor Bank, formerly known as Cole Taylor Bank/Ford City and Ford City Bank and Trust Co., under Trust Agreement dated December 15, 1983 and known as Trust number 4091, dated December 22, 1983, secured by a mortgage or trust deed in the nature of a mortgage or trust deed recorded January 12, 1984 in the office of the Recorder of Cook County, Illinois, as document No. 26927077, and Extension Agreement dated January 1, 1989 recorded in the office of the Recorder of Cook County, Illinois as document No. 89149099, and Extension Agreement dated May 2, 1989 recorded in the office of the Recorder of Cook County, Illinois as document No. 89305709; all concerning the real estate in Cook County, Illinois described as follows:

Lot 1 of Hansen's subdivision of Lot 1 in Block 1, South West Highway Subdivision, being a subdivision of part of the West 1/2 of the South East 1/4 of Section 24, Township 37 North, Range 23 East of the Third Principal Meridian, according to the plat thereof recorded in the office of the Recorder of Deeds as Document Number 2469676 and recorded by Document Number 24694676, all in Cook County, Illinois.

2. The amount remaining unpaid on the indebtedness is \$137,110.43

3. Said remaining indebtedness of \$137,110.43 shall be paid on or before October 1, 1990. Monthly principal payments of \$1,305.50, plus interest, payable on the first day of each month, with a final installment of all principal and accrued and unpaid interest on October 1, 1990. The owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon monthly until October 1, 1990 at the rate of four percent per annum in excess of the prime rate, as defined on attached interest rate schedule, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed heretofore described but it that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the city of Burbank as the holder or holders of the said principal note or notes may from time to time in writing appoint and in default of such appointment then at Cole Taylor Bank.

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WITNESSETH:

(OWNER)

THIS INSTRUMENT, made this 1st day of April, 1990, by and between Cole Taylor Bank, formerly known as Cole Taylor Bank/Ford City and Ford City Bank and Trust Co. the owner of the mortgage or trust deed hereinafter described, and Cole Taylor Bank, formerly known as Cole Taylor Bank/Ford City and Ford City Bank and Trust Co., as Trustee under Trust Agreement dated December 15, 1983 and known as Trust number 4091, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described

23-24-300-110-000

EXTENSION AGREEMENT

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COLE TAYLOR BANK

EXCULPATORY CLAUSE

It is hereby represented and warranted that the above described property is the property of the Cook County Clerk's Office and is being held in trust for the use and benefit of the Cook County Clerk's Office. The Cook County Clerk's Office is not responsible for any loss or damage to the property and is not liable for any claims or damages arising out of the use or possession of the property. The Cook County Clerk's Office is not responsible for any loss or damage to the property and is not liable for any claims or damages arising out of the use or possession of the property.

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with each change in said announced prime rate.

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hereon shall be recalculated from time to time concurrently

most credit worthy customers. The rate at which interest accrues

preferred rate of interest or one which is offered by Bank to its

intended nor does it imply that said rate of interest is a

is expressly agreed that the use of the term "Prime Rate" is not

announced from time to time by the Bank as its prime rate. It

term "Prime Rate", as used herein, shall mean the rate of interest

day thereafter) for the remainder of such calendar quarter. The

day is a Bank business day, or, if not, on the first Bank business

to time on the first day of each calendar quarter (if the first

quarter. The Basic Interest Rate shall be recalculated from time

from time to time unpaid during the immediately preceding calendar

Balances are less than 10% of the average principal balance

and 50/100 percent (2-1/2%) per annum if the Compensating

and (11) a rate per annum equal to the Prime Rate plus two

time unpaid during the immediately preceding calendar quarter,

less than 20% of the average principal balance from time to

Compensating Balances are equal to or greater than 10%, but

equal to the Prime Rate plus one percent (1%) per annum if the

immediately preceding calendar quarter, (11) a rate per annum

average principal balance from time to time unpaid during the

as hereafter defined, are equal to or greater than 20% of the

annum equal to the Prime Rate, if the Compensating Balances,

Interest Rate" as used herein, shall mean, (1) a rate per

Interest Rate, as hereafter defined. The term "Basic

after computed at a rate per annum equal to the Basic

equal to the Prime Rate, as hereafter defined, and, there-

unpaid computed until October 1, 1990 at a rate per annum

with interest on the principal balance from time to time

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The term "Compensating Balances", as used herein, shall mean the aggregate

of the balances maintained at the Bank in non-interest bearing checking

accounts by WBR Partnership, Palos Auto Wash Professionals, Inc., John J. Madas,

and Thomas J. Knight, individually or jointly with other persons.

COLE TAYLOR BANK, as Trustee under

Trust Agreement dated December 15, 1983

and known as Trust No. 4091, and

not personally.

BY: *[Signature]*
Trust Officer

ATTEST: *[Signature]*
Vice President
Cole Taylor Bank started on the reverse side
hereof or attached hereto is hereby expressly
made a part hereof.

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It is hereby announced that the following information was received from the Cook County Clerk's Office on 01/15/2010. This information was obtained from a confidential source and is being provided to you for your information only. It is not to be used for any other purpose. If you have any questions regarding this information, please contact the Cook County Clerk's Office at (708) 442-2000.

GOLE TAYLOR BANK

Respectfully,
Cook County Clerk's Office

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