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ASSIGNMENTS OF RENTS

Know all men by these presents, that Victor N. Melillo & Frances M. Melillo, his wife

of the City of Chicago Heights County of Cook and State of Illinois in order to secure an indebtedness of Sixteen Thousand Three Hundred thirty-four and 60/100--- executed a mortgage of even date herewith, mortgaging to The Chicago Heights National Bank Chicago Heights Illinois, the following described real estate:

Lot 3 in Block 7 in Olympia Highlands a subdivision of the North West 1/4 of the South West 1/4 of Section 17, Township 35 North, Range 14 East of the Third Principal Meridian (except the East 265 feet of the North 623 feet) being 37 acres more or less and that part of the East 1/2 of the South West Meridian lying Westerly of the Westerly line of Dixie Highway cut-off and North of a line 2403.72 feet South of and parallel to the East and West center line of Section 17, Township 35 North, Range 14 East of the Third Principal Meridian except that part of the North 576 feet lying Westerly of the Westerly line of Dixie Highway cut-off of the East 1/2 of the South West 1/4 of Section 17, Township 35 North, Range 14 East of the Third principal Meridian according to the plat thereof recorded April 14, 1955 as Document No. 16204705 and Torrens Document No. 1567740 in Cook County, Illinois.

PIN# 32-17-314-014

and, whereas, The Chicago Heights National Bank Chicago Heights Illinois, is the holder of said mortgage and the note secured thereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction, Victor N. Melillo & Frances M. Melillo, his wife

hereby sell, assign, transfer, let, demise and set over unto the said The Chicago Heights National Bank Chicago Heights Illinois, the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein.

And Victor N. Melillo & Frances M. Melillo, his wife

hereby irrevocably appoint the said The Chicago Heights National Bank Chicago Heights Illinois, agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in any name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that they might do, hereby ratifying and confirming anything and everything that the said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Given under hand and seal this 2nd day of June A. D. 19 90

This instrument prepared by and mail to:

c/o Chicago Heights Nat'l Bank
1030 Dixie Highway
Chicago Heights, Ill. 60411

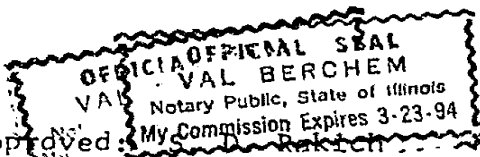
State of Illinois
County of Cook

Victor N. Melillo (Seal)
Victor N. Melillo
Frances M. Melillo (Seal)
Frances M. Melillo (Seal)

I, Valerie Berchem a Notary Public in and for said County, in the State aforesaid, do hereby certify that Victor N. Melillo & Frances M. Melillo, his wife personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 2nd day of June A. D. 1990

Val Berchem
Notary Public.



Approved: 9-22-83

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Property of Cook County Clerk's Office

DEPT-01 RECORDING \$13.00
T#5555 TRN 7678 06/12/90 12-02-00
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COOK COUNTY RECORDER

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