

UNOFFICIAL COPY

9 0 2 7 9 9 7 5

MEMORANDUM OF AGREEMENT

90279975

Notice is hereby given that pursuant to a Loan Agreement dated as of January 1, 1990 by and between Donald Schimek, James Stancel, LaGrou Apartments Partnership ("LaGrou Apartments"), LaGrou Menard Apartments Partnership and LaGrou Exchange Partnership as Borrower and Exchange National Bank of Chicago ("Exchange") as Lender, LaGrou Apartments has granted to Exchange the right to receive \$100,000 upon the sale of the property described on Exhibit "A" attached hereto (the "Property") and after payment in full to first Nationwide Bank ("First Nationwide") of the outstanding principal balance and all accrued interest thereon due to First Nationwide from LaGrou Apartments and secured by the mortgage on the Property in favor of First Nationwide Bank and the release of the said mortgage.

It is agreed that the only purpose of this Memorandum of Agreement is to give notice of the Agreement between LaGrou Apartments and Exchange.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Agreement on the date first written hereinabove.

LAGROU APARTMENTS PARTNERSHIP, an Illinois general partnership

ATTEST:

By: 

By: 

DEPT-01 RECORDING

\$13.25

Dated this 20th day of April, 1990.

49999 TRAN 7899 06/13/90 11:22:00

49080 4 G *-90-279975

COOK COUNTY RECORDER

EXCHANGE NATIONAL BANK OF CHICAGO

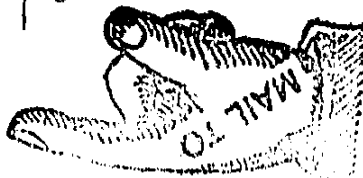
ATTEST:

By: 

By: 

Dated this 1st day of April, 1990

Prepared By and Sent To:
 Tim Buell
 LaSalle National Corporation
 Legal Department, Suite 1125
 135 S. LaSalle Street
 Chicago, IL 60603



90279975

90279975

886 068 N

UNOFFICIAL COPY

9 0 2 7 9 9 7 5

ACKNOWLEDGEMENT OF SIGNATURES

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, Christine M. Ross, a Notary Public in and for the State and County aforesaid, do hereby certify that before me this day personally appeared DONALD SCHIMEK, known to me to be the same person whose name is subscribed to this guaranty and acknowledged to me that he executed and delivered this Memorandum of Agreement as his free and voluntary act, for the uses and purposes therein set forth.

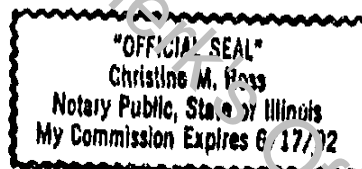
IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 30th day of April, 1990.

Christine M. Ross

Notary Public

My Commission Expires:

6/17/92



Lots 45, 46, 47 and 48 in Frank DeLugach's Central Avenue Gardens, being a Subdivision of the East 2/5 of the East 1/2 of the Northeast 1/4 of Section 17, Township 37 North, Range 13, East of the Third Principal Meridian (except street and part streets heretofore dedicated), in Cook County, Illinois.

Common address: 10300, 10310, 10320 Parkside Oak Lawn, Illinois **90279975**

PIN: 24-17-204-001, 002, ¹⁰³015

5/1/90