

UNOFFICIAL COPY

90288391

SUBORDINATION OF LIEN

One trust deed or mortgage to another

The above space for Recorders use only

72-63-017-112
69599

WHEREAS, ALFRED J. KNOX AND PATRICIA L. KNOX, HUSBAND AND WIFE

by mortgage dated January 19, 1989 and recorded in the Recorder's Office of Lake County, Illinois, on February 2, 1989 as Document 09051488, did convey unto American National Bank of Libertyville Lake County, Illinois, described as follows:

LOT 2 IN BLOCK 5 IN LAKE PARK ESTATES, A SUBDIVISION OF THE WEST 1/4 OF THE SOUTHWEST 1/4 (EXCEPT THE EAST 100 FEET THEREOF) OF SECTION 10, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 02-10-306-005

990 Road Martin Palatine IL

to secure a note for Thirty-five Thousand and no/100 Dollars with interest payable as therein provided; and

WHEREAS, the said ALFRED J. KNOX AND PATRICIA L. KNOX by mortgage dated JUNE 8, 1990 and recorded in said Recorder's Office on JUNE 14, 1990 as Document 90288390, did convey unto American National Bank of Libertyville the said premises to secure a note for One Hundred and Eighty Two Thousand Five Hundred and no/100 Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the mortgage first described is held by American National Bank of Libertyville as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as document No. 90288390 secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to American National Bank of Libertyville in hand paid, the said American National Bank of Libertyville does hereby covenant and agree with the said American National Bank of Libertyville

that the lien of the note owned by said American National Bank of Libertyville and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said American National Bank of Libertyville as aforesaid for all advances made or to be made on the note secured by said last named mortgage and for all other purposes specified therein.

13.00

WITNESS the hand and seal of said American National Bank of Libertyville

this 2th day of JUNE A.D. 1990
ATTEST: Deborah D. Marrs, Its: Second Vice President
American National Bank of Libertyville
[Signature] Its: Vice President

State of Illinois, County of Lake SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that

Deborah D. Marrs and Marilyn M. Johnson

Who is personally known to me to be the same persons whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

OFFICIAL SEAL
ROSEMARY R. WEHRS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 1-22-91

Gives under my hand and Notarial Seal

6-8-90

[Signature]
(Notary Public)

(Strike * to * if instrument subordinated to is a mortgage)

Mail to: NAME DEBORAH D. MARRS
AMERICAN NATIONAL BANK OF LIBERTYVILLE
ADDRESS 1201 S. MILWAUKEE AVENUE
CITY LIBERTYVILLE, IL 60048
STATE

This Instrument Prepared By:
NAME DEBORAH D. MARRS
AMERICAN NATIONAL BANK OF LIBERTYVILLE
ADDRESS 1201 S. MILWAUKEE AVENUE
LIBERTYVILLE, IL 60048

OR RECORDER'S OFFICE BOX NO. 333

90288391

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COOK COUNTY, ILLINOIS

1990 NOV 10 AM 11:21

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