90291349

Sign Coke to Annual Process as the V Trust & Cavings dank

## LEASE AND RENT ASSIGNMENT

For	the purpose of further securing the Note datedJUNE_7 , 1990			made
by L	ASALLE NATIONAL BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY	25, 1	1988	AND
K	NOWN AS TRUST #24-7514-00 and not personally	er handagene e	•	
payable	BEARER	in the p	orincip	pal amount of
	EVENTY E'G'T THOUSAND AND NO/100THS DOLLARS (\$ 78,			
secured	by Trust Deed bearing even date with said Note, whereby	*****		- 15-4
<u> </u>	ASALLE NATIONAL BANK AS TRUSTEE UNDER TRUST ACREEMENT DATED JANUARY	25, 1	1988	AND
K	NOWN AS TRUST #24-7314-00 and not personally			conveyed to
L	ASALLE NATIONAL TRUST N.A.	as Tru	istae,	the following
	d real estate:			

LOT 16 (EXCEPT THE SOUTHWESTERLY 25) FEET OF SAID LOT) IN BLOCK 6 IN D. S.LEES ADDITION TO CHICAGO, A SUBDIVISION OF PART OF THE EAST } OF THE NORTHWEST } AND THE WEST } OF THE NORTHEAST } OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THIE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

P.I. #17-06-208-015 1446 N. MILWAUKEE, CHICAGO, ILLINOIS

and in consideration of the making by

LASALLE BANK LAKE VIEW

1300

(hereinafter called the "Bank"), of the loan evidenced by said Note, the undersigned does hereby assign, transfer and set over unto the Bank all the right, title and interest of the undersigned in, to and under all tasses of any and every kind now or hereafter existing with respect to said real estate or any part thereof.

together with all rents accrued and to accrue under each and all of said leases and all cibrir rents at any time arising out of said real estate; hereby reserving to the undersigned the privilege of collecting said rents as they become due for so long as there shall be no default under said Note or said Trust Deed or this Assignment, but no instalment of rent shall ever be collected by the undersigned in advance of its due date. This Assignment shall remain in full force and effect until all indobtedness secured by said Trust Deed has been paid in full.

The undersigned does further hereby covenant and agree with the Bank that until said indebter'ne schas been paid in full, the undersigned upon the Bank's request will furnish to it true copies of all of said leases and will make, sign and deliver to the Bank auch other and additional instruments as may be necessary, desirable or convenient to enable the Bank to have, hold and enjoy its rights as assignee of any and all leases at any time made and entered into with respect to said real estate or any part thereof and as assignee of all the rents at any time arising out of said real estate.

Until the Bank shall notify the lessee or lessees under said lease or lesses and tenant or tenants of said roal estate that there has been a default under said Note or said Trust Deed or this Assignment, such lessee or lessees and tenant or tenants shall be entitled to pay such rents as they become due to the undersigned, provided that no instalment of rent shall ever be paid to the undersigned in advance of its due date.

In the event of any default under said Note or said Trust Deed or this Assignment, the Bank shall have the right (but not the duty) to take whatever steps it may deem necessary, desirable or convenient to enforce or realize upon this Assignment and



RETURN TO RECORDER'S OFFICE BOX NO. . . 146 ....

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## UNOFFICIAL, CORY,

upon any additional instruments that may be given pursuant hereto. The Bank may in its discretion, in the name(s) of the undersigned or otherwise, enforce performance of the covenants of the lessee or lessees under said lease or leases, and the obligations of the tenant or tenants of said real estate, including covenants and obligations for payment of rent, but the Bank shall not be responsible for the performance of any of the covenants of the lessor or lessees or lessees in said lease or leases or for the performance of any of the obligations of the landlord nor for the collection of any such rents, and shall be accountable only for the rents actually received by it. The Bank may in its sole discretion apply any part or all of the rents collected by it on account of the interest or principal, or both, of said Note or on account of any expenses relating to said real estate which the holder of said Note is authorized or privileged to pay by the provisions of said Trust Deed.

If the Bank shall negotiate or transfer said Note, it may assign all its right, title and interest hereunder to the holder or transferee of said Note, which thereupon shall have and may exercise all the rights, powers, privileges, immunities and discretions given hereunder to the Bank. This instrument shall be binding upon the heirs, executors, administrators, successors and assigns of the undersigned.

If this instrument is signed by more than one person, all signers shall be jointly and severally liable hereunder and the term "the undersigned" shall be taken to refer to each and all the signers.

If this instrument is signed by a Trustee, it shall not be personally, but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee, and it is expressly understood and agreed that nothing herein or in said Note or Notes, or Trust Dead contained shall be construed as creating any liability on the said Trustee, either individually or as Trustee aforesaid, personally to pay the said Note or Notes or any interest that may accrue thereon, or any indebtedriess accruing thereunder, or to perform any covertable either expressed or implied herein or in said Notes or Trust Dead contained, all such liability, if any, being expressly waived by the holder of said Note or Notes and by every person now or hereafter claiming any right or security hereunder, and that so far as said Trustee, either individually or as Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders or said Note or Notes and the owner or owners of any indebtedness accruing thereunder shall look solely to the premises above described for the payment thereof, or to the personal liability of any guaranter thereon.

IN WITNESS WHEREOF, LASALLE NATIONAL BANK, not personally, but as Trustee as aforesaid, has caused these presents

		•		
to be signed by its Vice President, and	dits corpore a seal to be her	reunto affixed and atte	ested by its Trust Officer	this 7TH
day ofJUNE  LAGALLE NATIONAL BANK, AS TRUSTEE AS AFORESAID AND I	19 90	La S. de Netrarel Besch Bank Lake View, for	t, N.A., Successor Trustoe ( Successor Trustoe to LaSal merly known as Lake Vie	li (4
AS THUSTEE AS AFONESAID AND T	NOT FERSONALLT	Trust & Savings Ba		
	J	to Trustee sfor	areq ton ban biase	onally
by.				
Its Ass + Vice President				
	ATTEST	France	- Caller	an de l'anguaire de l'anguaire à Mangaille a phillippe de 1888 à 188
	lis		Trust-Officer	range i grafi ( - de escritor de la compansa de la
STATE OF ILLINOIS )			T.6	
COUNTY OF Leek				
I, the undersigned, a Notary P	ublic in and for said Cour	nty, in the State alp	resaiduch.itqREBX(	EHTIFY THAT
Corinne Box			A SALLE NATIONAL TRUE ASALLE NATIONAL BA	
Rogers - 1 20 tes	Anatar	1995 Decretain		
Rogers	Trust 🔾	Wicer of said Bank, w	no are personally known	to me to be the
same persons whose names are subsappeared before me this day in person voluntary act and as the free and volunand the said Trust Officer then and the corporate seal of said Bank to said instas Trustee as aforesaid, for the uses a	and acknowledged that they stary act of said Bank, as Tru ore acknowledged that such trument as husself own free at	r signed and delivered istee as aforesaid, for o, as custodian of the ind voluntary act and a	the said instrument as the the uses and purposes to corporate seal of said Ba	eir own free and herein set forth; hand, did affix the
	13th	Lucy		1990 2
GIVEN under my hand and Notar	ial Soul this 13th day o	' fare	<i>,</i> )	19 💯
<b></b>	"Compre SEAL"	ļ	Hatney Vaca	~
Note	ty Probles, see of Pliness		Notary Public	