UNOFFICIAL COPY

RECORDATION REQUESTED BY:

"我是一起为自己"

Heritage Bank Tinley Park 17500 Oak Park Avenue Tinley Park, IL 60477 90292781

WHEN RECORDED MAIL TO:

Hertage Bank Tinley Fark 17500 Oak Park Avenue Tinley Park, IL 60477

SEND TAX NOTICES TO:

Michael E. Clark and Ellen Clark 7432 West 161st Street Tinley Park, IL 60477

JUNIOR MORTGAGE

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF TOTTGAGE IS DATED MAY 1, 1990, BETWEEN Michael E. Clark and Ellen Clark, his wife (referred to below as "Grantor"), whose address is 1750 Oak Park (referred to below as "Lender"), whose address is 17500 Oak Park Avenue, Tinley Park, IL 60477.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 28, 1989 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded in the office of the Record's of Deeds of Cook County, on 5/11/89, as Document #89212801.

REAL PROPERTY DESCRIPTION. The Mortgage lovers the following described real proprinty (the "Real Property") located in Cook County, State of Illinois:

Lot 114 in Bremen Towne Estates Unit Number 2, 39 ing a Subdivision of part of the Northcast 1/4 of Section 24, Township 36 North, Range 12, East of the Third Principal Meridian in Comb. County, Illinois.

The Real Property or its address is commonly known as 7432 Ves 161st Street, Tinley Park, IL 60477. The Real Property tax identification number is 27-24-205-024.

MODIFICATION. Grantor and Lander hereby modify the Mortgage as follows:

Lender has agreed to extend the maturity date of the note and inoriginge due 5/1/90, at a fixed rate of 13.5%, to a Demand Line of Credit, at the rate of Prime plus 3%, with no maturity date, but to be raviowed 5/1/91...

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Murtg ge shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict purforms the first of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a salls as the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the storage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender to writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, beaution the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any Initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MONTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

AGREES TO ITS TERMS.

Harban F Cidek

LENDER:

Heritage Bank Tibley Park

Authorized Officer

DEPT-01 RECORDING

\$13.00

T#4444 TRAN 5109 06/20/90 15:09:00

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COOK COUNTY RECORDER

ONDERCATION OF MORTGAGE PY (Continued)

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