

return recorded documents to:

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JENNIFER DEMIRO
 MIDWEST MORTGAGE SERVICES, INC.
 1901 SOUTH MEYERS ROAD, SUITE 300
 OAKBROOK TERRACE, IL 60181

9024538.1

**THIS MORTGAGE IS BEING RECORDED TO HAVE NOTARY
 COMPLETE NOTARY SECTION.**
 [Space Above This Line for Recording Data]

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MORTGAGE 90292376

JUN 15 1990

THIS MORTGAGE ("Security Instrument") is given on MAY 22, 1990.
 The mortgagor is JESUS A. CABRERA AND LIANA V. CABRERA, MARRIED TO EACH OTHER.

This Security Instrument is given to THE FIRST NATIONAL BANK OF CHICAGO,
 which is organized and existing under the laws of THE UNITED STATES OF AMERICA,
 and whose address is ONE FIRST NATIONAL PLAZA, CHICAGO, ILLINOIS, 60670.
 ("Lender"). Borrower owes Lender the principal sum of
ONE HUNDRED FORTY FIVE THOUSAND EIGHT HUNDRED & 00/100.
 Dollars (U.S. \$ 145,480.00). This debt is evidenced by Borrower's note dated the same date as this
 Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JUNE 1, 2020. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 9 IN BLOCK 2 IN HOFFMAN HILLS UNIT NUMBER 4 SUBDIVISION OF PART
 OF THE NORTH EAST 1/4 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10,
 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING \$17.00
 T#222 THAN 7334 05/25/90 12.09.00
 #7575 #1B --90-245384
 COOK COUNTY RECORDER

COOK COUNTY RECORDER
 212222 THAN 9565 06/20/90 12.55.00
 DEPT-01 RECORDING 007.00

BOX 334

90292376

90245384

which has the address of 1345 CANDLEWOOD LANE, HOFFMAN ESTATES,
 (Street) (City)

Illinois 60194 (*Property Address*); REAL ESTATE TAX I.D. #: 07-17-209-011-0000
 (Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurte-
 nances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a
 part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the fore-
 going is referred to in this Security Instrument as the "Property".

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to
 mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record.
 Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any en-
 cumbrances of record.

1700
 THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited
 variations by jurisdiction to constitute a uniform security instrument covering real property.

ILLINOIS Single Family FNMA/FHLMC UNIFORM INSTRUMENT
 DEL 1568 (R-2-88)

FORM 3014 12/83

90292376

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NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

19. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraphs 13 and 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

20. Lender in Possession. Upon acceleration under paragraph 19 or abandonment of the Property and at any time prior to the expiration of any period of redemption following judicial sale, Lender (in person, by agent or by judicially appointed receiver) shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. Any rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Security Instrument.

21. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recording costs.

22. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

23. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument. [Check applicable box(es)]

- | | | |
|--|---|---|
| <input checked="" type="checkbox"/> Adjustable Rate Rider | <input type="checkbox"/> Condominium Rider | <input type="checkbox"/> 2-4 Family Rider |
| <input type="checkbox"/> Addendum to Adjustable Rate Rider | | |
| <input type="checkbox"/> Graduated Payment Rider | <input type="checkbox"/> Planned Unit Development Rider | |
| <input type="checkbox"/> Other(s) (specify) | | |

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

Jesús A. Cabrera (Seal)
JESÚS A. CABRERA
Liana V. Cabrera (Seal)
LIANA V. CABRERA

(Seal)
-Borrower

(Seal)
-Borrower

(Seal)
-Borrower

(Seal)
-Borrower

[Space Below This Line For Acknowledgment]

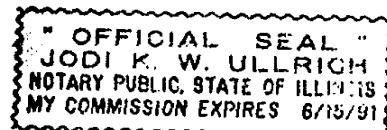
STATE OF ILLINOIS, *Jodi K.W. Ullrich*, County ss:

I, *Jodi K.W. Ullrich*, a Notary Public in and for said county and state, do hereby certify that **JESÚS A. CABRERA AND LIANA V. CABRERA, MARRIED TO EACH OTHER**,

personally known to me to be the same person(s) whose name(s) ~~are~~ subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that **THEY** signed and delivered the said instrument as **THEIR** free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this **6/15/91** day of **June**, 19**91**. My Commission expires: **6/15/91**.

Jodi K.W. Ullrich
Notary Public



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90732376

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Any amounts disbursed by Lender under this Paragraph 7 shall become additional debt of Borrower
secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts
shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice.

Property, the leasehold and free title shall not merge unless Lender agrees to the merger in writing.

7. **Protection of Lenders' Rights in the Property:** Mortgagor insures the property in its entirety for the amount of the covenants and agreements made in this Deed, including the payment of taxes and assessments, and the protection of the title to the property against all claims and demands of third persons.

8. **Assignment:** The property may not be sold or transferred without the written consent of the Lender, except as provided in the Deed.

9. **Termination:** This Deed will terminate upon the payment in full of the principal amount and interest due under the terms of the Note.

10. **Waiver:** Any provision of this Deed may be waived by the Lender in writing.

11. **Notices:** All notices given under this Deed shall be in writing and delivered personally or by registered mail to the address of the Lender specified in the Note.

12. **Entire Agreement:** This Deed contains the entire agreement between the parties and supersedes all prior negotiations and agreements, whether written or oral.

13. **Successors and Assigns:** This Deed binds the heirs, executors, administrators, successors and assigns of the parties.

14. **Severability:** If any provision of this Deed is held invalid or unenforceable, it will not affect the validity or enforceability of the other provisions.

15. **Law:** This Deed will be governed by the laws of the State of [State].

16. **Arbitration:** Any dispute arising out of or relating to this Deed will be resolved by arbitration in accordance with the rules of the American Arbitration Association.

17. **Notary Public:** The Notary Public who witnesses the execution of this Deed is authorized to do so.

18. **Signatures:** The signatures on this Deed are genuine and valid.

19. **Notary Public:** The Notary Public who witnesses the execution of this Deed is authorized to do so.

20. **Signatures:** The signatures on this Deed are genuine and valid.

of the sums secured by this Deed in respect of the instrument immediately prior to the execution of

Unless Lender and Borrower otherwise agree in writing, any acceleration of the due date of the monthly payments referred to in paragraphs 1 and 2 or change in the amount of the payments, if under paragrapgh 19 the mortgagor's right to any insurance poli-

Under the measure, certain fees charged by the Board will begin when the notice is given.

lessened. If the recompilation or reparation is not economically feasible or Lender's security would be lessened, the insur-
ance premium paid to Borrower shall be applied to the sums secured by this Security instrument, whether in 30 days or longer, as
excess proceeds paid to Borrower or to the Lender, whichever is greater, plus all costs and expenses of collection, including
attorneys' fees, but the insurance premium paid to Borrower shall not exceed the sum of \$100 per month.

Right to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to Lender and render reasonable assistance. In the event of loss, Borrower shall give prompt notice to Lender and render reasonable assistance. Lender may make prompt payment of loss by Borrower otherwise agreed in writing.

lender requires. The insurance carrier probably chosen by borrower subject to lender's approval shall not be uninsured which shall not be held liable for damage caused by fire or other causes.

take one of the more difficult forms above with one or two branches of the primary root.

Secures from the holder of the Lien an agreement that the Lender shall not exercise its rights under this instrument until the Lender has received payment in full of the amount due under the Note.

Borrower shall promptly discharge any debt which has priority over this Security Instrument unless Borrower pays off the debt.

any Borrower shall pay these obligations in the manner provided in Paragraph 2, or if not paid in that manner all notices of default by Lender under this paragraph shall be given to the person or persons making payments to the Borrower.

due under the Note; third, to an amount payable under paragraph 2; fourth, to interest due; and last, to principal due.

under paragraph 1 and 2 shall be applied: unless to late charges due under the Note; second, to preparation charge by Lender at the time of application as a credit for sums secured by this instrument.

Upon Payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Lender any funds held by Lender under paragraph 19 the proceeds of the security instrument held by Lender and any funds held by Lender under paragraph 19 the proceeds of the security instrument held by Lender.

prior to the due date of the esetrow items, shall exceed the amount required to pay the esetrow items when due, the excess shall be, at Borrower's option, either promptly repaid or held by Lender in one of more advances of funds.

Payments of Funds by Leander, together with monthly payments of Funds payable
to the Fund, shall give to Borrower, without charge, an account of the Funds shown in
statements on the Funds, Leander shall give to Borrower, with the amount due him to the
Leander, and debts to the Funds and the purpose for which each debt was made. The Funds are
pledged as additional security for the sums secured by this Security Instrument.

The Funds shall be held in an institution the depositors of which are insured by the Federal Deposit Insurance Corporation, and (d) any money market fund or principal-protected investment product.

shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Bunds") equal to one-twelfth of (a) yearly taxes and assessments which may attain priority over this instrument; (b) yearly leasehold payments or ground rents on the property, if any; (c) yearly hazard insurance premiums; and (d) such other amounts as Lender deems necessary to pay expenses of collection, attorney fees, and other costs of collection.

1. Payment of Principle and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment made due under the Note.

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If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

10. Borrower Not Released; Forbearance By Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

11. Successors and Assigns; Sound; Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without that Borrower's consent.

12. Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

13. Legislation Affecting Lender's Rights. If enactment or expiration of applicable laws has the effect of rendering any provision of the Note or this Security Instrument unenforceable according to its terms, Lender, at its option, may require immediate payment in full of all sums secured by this Security Instrument and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the steps specified in the second paragraph of paragraph 17.

14. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

15. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end, the provisions of this Security Instrument and the Note are declared to be severable.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note had no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraphs 13 or 17.

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MULTISTATE FIXED/ADJUSTABLE RATE RIDER—1 YEAR CONVERTIBLE—Single Family—Fannie Mae Uniform Instrument Form 3122 12/87

Note or the Security Holder notice later I want to do so; (ii) on the Conversion Date, I must pay the Note Holder a conversion fee in default under the Note if I fail to exercise the Conversion Option. I must first meet certain conditions. Those conditions are that: (i) I interest rate only on one of these three conversion Dates.

The conversion can convert from a adjustable rate to a fixed rate also is called the "Conversion Date." I can convert my interest rate with my option to convert unless I am in default of this Section 5(A) will not permit me to do so.

The "Conversion Option" is my option that I can convert the interest rate from a adjustable rate to pay by this Note from a adjustable rate with my option to convert the interest rate I am required to pay by this Note.

I have a Conversion Option that I can convert unless I am in default of this Section 5(A) will not permit me to do so.

5. FIXED INTEREST RATE CONVERSION OPTION

The Note provides for the Borrower's option to convert from an adjustable interest rate with interest rate limits to a new fixed interest rate as follows:

B. FIXED INTEREST RATE OPTION

The Note provides for the title and telephone number of a person who will answer any question I has, have regarding the my monthly payment before the effective date of any change. The notice will include information required by law to be given me and also the title and telephone date of each Change. The notice will include information of my amount of

(F) Notice of Changes

beginning on the first monthly payment date after the Change Date until the amount of my monthly payment begins.

My new interest rate will become effective on each Change Date. I will pay the amount of my new monthly payment

(E) Effective Date of Changes

Interest rate will never be greater than 15.000%, which is called the "Maximum Rate". My

by more than two percentage points (2.0%) from the rate of interest I have been paying for the preceding 12 months. My

8.000%. Thereafter, my adjustable interest rate will never be increased or decreased on any single Change Date

The interest rate I am required to pay at the first Change Date will not be greater than 12.000% less than

(D) Limits on Interest Rate Changes

upward principal that I am expected to owe at the Change Date will on the Maturing Date at my new interest rate in

The Note holder will never until the next Change Date.

amount will be my new interest rate until the next Change Date.

to the nearest one-eighth of one percentage point (0.125%). Subject to the limits stated in Section 4(D) below, this round

percentage points (2.750%) to the Current Index. The Note Holder will then round the result of this addition

before each Change Date, the Note Holder will calculate my new interest rate by adding TWO AND THREE-THOUSANDS

(C) Calculation of Changes

beginning with the first Change Date, my adjustable interest rate will be based on an index.

weekly average yield on United States Treasury securities adjusted to a constant maturity of 1 year, as made available by

the Federal Reserve Board. The next recent index figure available as of the date 45 days before each Change Date is

called the "Current Index." THE INDEX VALUE FOR THIS LOAN IS 8.348 ~~8.348~~ ^{8.348} JAC INDEX

If the Index is no longer available, the Note Holder will choose a new index that is based upon comparable

information. The Note Holder will give me notice of this choice.

(B) The Index

change is called "Change Date."

19.95, and on that day every 12th month thereafter. Each date on which my adjustable interest rate could

be increased by one-eighth of one percentage point (0.125%). Subject to the limits stated in Section 4(D) below,

the Note provider for an initial fixed interest rate of 10.000%. The Note also provides for a change in the

initial fixed rate to an adjustable interest rate, as follows:

A. ADJUSTABLE RATE AND MONTHLY PAYMENT CHANGES

and I agree, further covenant and agree as follows:

ADJUSTABLE RATE TO A NEW FIXED RATE.

ADJUSTABLE RATE CAN CHANGE AT ANY ONE TIME AND THE MAXIMUM RATE BORROWER MUST PAY. THE NOTE ALSO CONTAINS THE OPTION TO CONVERT THE

AN ADJUSTABLE INTEREST RATE, THE NOTE LIMITS THE AMOUNT THE BORROWER'S

THE NOTE PROVIDES FOR A CHANGE IN THE BORROWER'S FIXED INTEREST RATE TO

1345 CANDIWOOD LANE HOFFMAN ESTATES, ILLINOIS 60194
Property Address

of the same date and covering the property described in the Security instrument and located at:

Fixed/Adjustable Rate Note (the "Note") to THE FIRST NATIONAL BANK OF CHICAGO

(the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrows

and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Instrument. Deed

and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Instrument.

THIS FIXED/ADJUSTABLE RATE RIDER is made this 22ND day of MAY , 19 90.

(1) Year Treasury Rider—Rate Caps—Fixed Rate Conversion Option)

FIXED/ADJUSTABLE RATE RIDER

9 0 2 4 5 3 8 4

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Borrower
.....
(Seal)

Borrower
.....
(Seal)

Borrower
.....
(Seal)

Rate Rider.
BY SIGNING BELOW, Borrower accepts and agrees to the terms and conditions contained in this Fixed/Adjustable
expansion of this period. Lender may invoke any remedies permitted by this Security Instrument without further notice
which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the
date notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within
11 Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration.
The notice shall continue to be obligation under the Note and this Security Instrument unless Lender releases
Borrower in writing.

To the extent permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to
the loan assumption. Lender also may require the transferee to sign an assumption agreement that is acceptable to
Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security
Instrument. Borrower will continue to be liable under the Note and this Security Instrument unless Lender releases
Lender.

assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to
to the transferee; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan
submitted to Lender for conversion by Lender to evaluate the intended transfer as if a new loan were
as of the date of this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law
by this Security Instrument. Without Lender may, at its option, require immediate payment in full of all sums secured
without Lender's prior written consent, Lender may, at its option, sell or transfer its interest in it is not a natural person)
sold or transferred (or if a beneficial interest in Bon Dower, if all or any part of the Property or any interest in it is
Transfer of the Property or a Beneficial Interest in Bon Dower, if all or any part of the Property or any interest in it is
provisions of Uniform Conversion Law, the Security Instrument shall be amended to read as follows:

Uniform Conversion Law of the Security Instrument shall be amended in Section C above, and the
Section 4 above, and until Borrower exercises the conversion Option under the conditions stated in Section B above,
2. When Borrower's initial fixed interest rate changes to an adjustable interest rate under the terms stated in
any remedies permitted by this Security Instrument without further notice of demand on Borrower.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period
of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured
by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke
any remedies permitted by this Security Instrument as of the date of this Security Instrument.

Uniform Borrower's initial fixed interest rate changes to an adjustable interest rate under the terms stated in Section B above,
A above, or at the Borrower exercises the conversion Option under the conditions stated in Section B above, Uniform
Conversion Law of the Security Instrument shall be in effect as follows:

C. TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER
If I choose to exercise the Conversion Option, the Note Holder will determine the amount of the monthly payment
that would be sufficient to repay the unpaid principal I am expected to owe on the Conversion Date in full on the maturity
date at my new fixed interest rate in substantially equal payments. The result of this calculation will be the new amount
of my monthly payment. Beginning with my first monthly payment after the Conversion Date, I will pay the new amount
not be greater than the maximum Rates stated in Section 4(D) above.

(C) New Payment Amount and Effective Date
will determine my interest rate by using comparable information. My new rate calculated under this Section 5(B) will
be determined net yield cannot be determined because the applicable commitment are not available, the Note Holder
plus five-eighths of one percentage point (0.625%), rounded to the nearest one-eighth of one percentage point (0.125%).
Note is 15 years or less, 15-year fixed rate mortgage covered by applicable 60-day mandatory delivery term of this
point (0.625%), rounded to the nearest one-eighth of one percentage point (0.125%), or (ii) if the original term of this
fixed rate mortgages covered by applicable 60-day mandatory delivery commitments, plus five-eighths of one percentage
date and time of day specified by the Note Holder for (i) if the original term of this Note is greater than 15 years, 30-year
My new, fixed interest rate equal to the Federal National Mortgage Association's required net yield as of a
requires to effect the conversion.

Fee of U.S. \$ 100.00 --- ; and (iv) I must sign and give the Note Holder any documents the Note Holder
0000760443

9/26/2016