

## UNOFFICIAL COPY

This form has been approved by the Real Estate Law Committee of the DuPage County Bar Association for use by Lawyers only.

## ARTICLES OF AGREEMENT FOR DEED

359911

MICHAEL WESOLOWSKI

1. BUYER, Chicago, Ill. 606 Address 5329 N. Laramie, Chicago, Ill. 60630  
Cook County, State of Illinois agrees to purchase, and SELLER, ALBERT J. THAL, sole beneficiary,  
by Address 4748 N. Kedvale, Chicago, Ill. 60630  
County; State of Dollars (\$ 112,000.00) the PROPERTY commonly known as 2716 N. Western, Chicago,  
Illinois, 60647 and legally described as follows:

Lot 18 in Block 32 in Albert Crosby and Others Subdivision of the East  $\frac{1}{2}$  of the Southeast  $\frac{1}{2}$  of Section 25, Township 40 North, Range 13, East of the Third Principal Meridian, (except that part thereof lying East of a line 50 feet west of and parallel to the east line of said section conveyed to the City of Chicago by Quit Claim deed dated May 11, 1928 and Recorded 6/15/28 as doc. #10058122, in Cook County, Illinois. (hereinafter referred to as "the premises")

with approximate lot dimensions of 25' x 108', together with all improvements and fixtures, if any, including, but not limited to: All central heating, plumbing and electrical systems and equipment; the hot water heater; central cooling, humidifying and filtering equipment; fixed carpeting; built-in kitchen appliances, equipment and cabinets; water softener (except rental units); existing storm and screen windows and doors; attached shutters, shelving, fireplace screen; roof or attic T.V. antenna; all planted vegetation; garage door openers and car units; and the following items of personal property:

DEPT-01 RECORDING

TH444 TRAN 5116 06/21/90 10:31:00  
#1221 # D ~~#-90-~~ 294843  
COOK COUNTY RECORDER

All of the foregoing items, shall be left on the premises, are included in the sale price, and shall be transferred to the Buyer by a Bill of Sale at the time of final closing.

## 2. THE DEEDS:

a. If the Buyer shall first make all the payments and perform all the covenants and agreements in this agreement required to be made and performed by said Buyer, at the time and in the manner hereinafter set forth, Seller shall convey or cause to be conveyed to Buyer (in joint tenancy) or his nominee, by a recordable, stamped general trustee's deed with release of homestead rights, good title to the premises subject only to the following "permitted exceptions," if any: (a) General real estate taxes not yet due and payable; (b) Special assessments confirmed after this contract date; (c) Building, building line and use of occupancy restrictions, conditions and covenants of record; (d) Zoning laws and ordinances; (e) Easements for public utilities; (f) Drainage ditches, feeders, laterals and drain tile, pipe or other conduit; (g) If the property is other than a detached, single-family home, party walls, party wall rights and agreements; covenants, conditions and restrictions of record; terms, provisions, covenants, and conditions of the declaration of condominium, if any, and all amendments thereto; any easements established by or implied from the said declaration of condominium or amendments thereto, if any; limitations and conditions imposed by the Illinois Condominium Property Act, if applicable; installments of assessments due after the time of possession and easements established pursuant to the declaration of condominium.

b. The performance of all the covenants and conditions herein to be performed by Buyer shall be a condition precedent to Seller's obligation to deliver the deed aforesaid.

3. INSTALLMENT PURCHASE: Buyer hereby covenants and agrees to pay to Seller at 4748 N. Kedvale, Chicago, Ill. 60630.

or to such other person or at such other place as Seller may from time to time designate in writing, the purchase price and interest on the balance of the purchase price remaining from time to time unpaid from the date of initial closing at the rate of TEN percent (10 %) per annum, all payable in the manner following to wit:

(a) Buyer has paid \$ 18,000.00 (Indicate check and/or note and due date) and will pay within 10 days the additional sum of \$ 104,000.00 as earnest money to be applied on the purchase price. The earnest money shall be held by Seller for the mutual benefit of the parties concerned;

(b) At the time of the initial closing, the ~~remaining~~ sum of \$ 18,000.00, plus or minus prorations, if any, as is hereinafter provided.

(c) The balance of the purchase price, to wit: \$ 104,000.00 to be paid in equal monthly installments of \$ 912.67 each, commencing on the month day of 19, and on the same day of each month thereafter until the purchase price is paid in full ("Installment payments");

(d) The final payment of the purchase price and all accrued but unpaid interest and other charges as hereinabove provided, if not sooner paid shall be due on the day of ten years after initial closing.

(e) All payments received hereunder shall be applied in the following order of priority: first, to interest accrued and owing on the unpaid principal balance of the purchase price; second, to pay before delinquent all taxes and assessments which subsequently to the date of this Agreement may become a lien on the premises; third, to pay insurance premiums falling due after the date of this Agreement; and fourth, to reduce said unpaid principal balance of the purchase price;

(f) Payments of principal and interest to Seller shall be received not in tenancy in common, but in joint tenancy with the right of survivorship.

4. CLOSINGS: The "initial closing" shall occur on May 9, 1990, (or on the date, if any, to which said date is extended by reason of subparagraph 8(b) at seller's attorney's office). "Final closing" shall occur if and when all covenants and conditions herein to be performed by Buyer have been so performed.

5. POSSESSION: Possession shall be granted to Buyer at initial closing, provided that the full down payment minus net prorations due in favor of Buyer, if any, has been paid to Seller in cash or by cashier's or certified check on the initial closing date, and further provided that Buyer on such initial closing date is otherwise not in default hereunder.

## 6. PRIOR MORTGAGES:

(a) Seller reserves the right to keep or place a mortgage or trust deed ("prior mortgage") against the title to the premises with a balance including interest not to exceed the balance of the purchase price unpaid at any time under this Agreement, the lien of which prior mortgage shall, at all times notwithstanding that this Agreement is recorded, be prior to the interest that Buyer may have in the premises, and Buyer expressly agrees upon demand to execute and acknowledge together with Seller any such mortgage or trust deed (but not the notes secured thereby). No mortgage or trust deed placed on said premises including any such prior mortgage shall in any way accelerate the time of payment provided for in this Agreement or provide for payment of any amount, either interest or principal, exceeding that provided for under this Agreement, or otherwise be in conflict with the terms and provisions of this Agreement, nor shall such mortgage or trust deed in any way restrict the right of prepayment, if any, given to Buyer under this Agreement.

(b) Seller shall from time to time, but not less frequently than once each year and anytime Buyer has reason to believe a default may exist, exhibit to Buyer receipts for payments made to the holders of any indebtedness secured by any such prior mortgage.

(c) In the event Seller shall fail to make any payment on the indebtedness secured by a prior mortgage or shall suffer or permit there to be any other breach or default in the terms of any indebtedness or prior mortgage, Buyer shall have the right, but not the obligation, to make such payments or cure such default and to offset the amount so paid or expended including all incidental costs, expenses and attorney's fees attendant thereto incurred by Buyer to protect Buyer's interests hereunder from the unpaid balance of the purchase price or from the installment payments to be made under this Agreement.

7. SURVEY: Prior to the initial closing, Seller shall deliver to Buyer or his agent a spotted survey of the premises, certified by a licensed surveyor, having all corners staked and showing all improvements existing as of this contract date and all easements and building lines. (In the event the premises is a condominium, only a copy of the pages showing said premises on the recorded survey attached to the Declaration of Condominium shall be required.) Survey dated 2/11/77, by Dean R. Crouse & Assoc., given to buyer on date hereof and buyer takes subject to any encroachments thereon.



**UNOFFICIAL COPY**

**10. TERMS-OF-SALE AND CHARGES** In addition to the agreed remuneration, a sum, provided in paragraph 3, shall be paid to the distributor for each instrument supplied.

(b) In case of loss or damage to parts of the aircraft, whether before or after possession is taken by the holder, any insurance proceeds sufficient to restore such improvements, shall be entitled to account thereto, to pay for the restoration of such improvements, to pay for the removal of such damage, and to cover the expenses of insurance, including premium, which exceed the amount of the insurance.

(a) Buyer shall from and after the time specified in Paragraph 5 for possession, keep insured against loss or damage by fire or other causes, the improvements now and hereafter erected on premises with a company, and, also, afford reasonable access to Seller in connection with the improvements to insure them for the benefit of the parties hereto and the parties thereto.

**15. FIXTURES AND EQUIPMENT.** At the time of delivery of possession of the premises as well as of the fixtures and equipment of demandancy, the fixtures and equipment shall be removed from the premises, but until payment in full of the purchase price is made, none of such personal property, fixtures or equipment shall be remanded to the seller.

These terms and conditions shall supersede all previous terms and conditions, whether written or oral, between the parties hereto.

(c) Seller agrees to leave the premises in a clean condition, and to deliver to Buyer shall be  
responsible for damage to fixtures or equipment caused by Seller's removal.

(b) Seller's obligations under this Agreement shall be limited to the following, and in operating Con-  
ditions, shall be limited to the following, and applying to the extent of the amount of any claim or  
any other amount paid by Seller to the Buyer in respect of such claim or amount, shall not exceed  
the amount of the sum of the amounts paid by Seller to the Buyer in respect of all such claims  
or amounts.

**SELLERS' REPRESENTATIONS.** except as otherwise agreed by the parties hereto this agreement has been executed by the parties hereto in accordance with their mutual intent and understanding.

**12. ESCROW CLOSING:** At the election of Seller or Buyer, upon notice to the other party not less than five (5) days prior to the date of

(d) The buyer shall comply with all covenants, conditions, restrictions or declarations of record with respect to the premises as well as the bylaws, rules and regulations of any applicable association.

such other documents as are customary or required by the seller of the community for sale insurance.

9. **AFFIDAVIT OF TITLE:** Seller shall furnish Buyer's affidavit of prior to the transfer of title.

**The initial closing.** Seller shall upon said delivery of possession have no further obligation with respect to the title or to furnish further information concerning the title or to indemnify the buyer against any claim or action which shall arise out of the title or to satisfy any claim or action which may be filed by the seller before the date of final closing and the title to the land is done over.

(c) Every title communitment evidence of good title inherent shown, as to all matters issued by the party, subject only to special exceptions listed.

(d) In a special title search, subject only to the title commitments disclosed in documents signed by the buyer which may have arisen before this search, seller may declare this acknowledgement must and can be satisfied by the buyer.

(e) Buyer's taking possession of the premises shall be conclusive evidence that buyer, in all respects, accepts and is satisfied with the title.

(ii) If the payment of money and which shall be remitted at or prior to the initial closing and (5) acts done or suffered by judgments by the Buyer, or those claiming by, through or under the Buyer.

(A) At least one (1) business day prior to the initial closing, seller shall furnish to buyer a copy of Title Insurance Policy issued by the title company licensed to do business in Illinois, to issue a contract purchase, title insurance policy on the current form of the American Institute of Architects Form 100-100-A, or such other form as may be required by law, which will provide coverage for the period from the date of issuance of the title insurance policy until the date of closing.

**UNOFFICIAL COPY**

(a) In the appropriate table, determine the terms of payment for the provisions of Paragraph 2, such that the conveyance shall be completed by the date of the transfer of title.

29. TITLE IN TRUST:

WORKS THE PROVISIONS

**27. ASSIGNMENT:** The Buyer shall not transfer, pledge or assign this Agreement, or any interest herein, or heretunder, nor shall the Buyer

MP-2443 8M3399 10-149

of one-twelfth of the annual interest rate and the calculated unpaid loan due at the end of each month when no additional payments are made.

**23. NOTICES:** All notices required to be given under this Agreement shall be construed as given in writing signed by or on behalf of the party giving the same, and the same may be served upon the other party at the address shown in article 7 of this Agreement.

(b) (1) All rights reserved by Seller or Seller's assigns. Remedies available to Buyer or Buyer's assigns for infringement of the copyright in the original work shall be limited to injunction and/or damages as provided in Article 11.

(e) Buyer shall pay all reasonable attorney's fees and costs incurred by the other in enforcing the terms and provisions of this Agreement, including costs of appeals or proceedings in the courts of equity or otherwise, if the other prevails in such proceedings.

Purchaser's Price and credit period shall be determined by the date of delivery of the goods to the Purchaser or at such other date as the Purchaser may specify.

(1) to receive the sum whose balance appears in Fig. 8, we charge him exceeding 5% for any sum above mentioned which he has not been entitled to receive.

(C) If default is based upon the failure to pay taxes, assessments, insurance, or fees, seller may elect to make such payments and may seek the appointment of receiver.

(b) As additional security in the event of default, buyer agrees to sell all unpaid rents, and all rents which accrue thereafter, and in default of payment, to the trustee, and to pay to the trustee, upon his receipt of a copy of the certificate of sale, the amount due him.

(ii) A Buyer will be entitled to return to the Seller any single instrument of payment or any other document of title in respect of which he has not received payment in accordance with the terms of the relevant Sale Contract if:

- (a) the instrument of payment or document of title is not cured within ten (10) days of written notice to the Seller;
- (b) the instrument of payment or document of title is not delivered to the Seller unless the performance of any other condition of the instrument of payment or document of title has been performed by the Seller;

21. **PERFORMANCE**  
Release of the part of the lease upon the party contracting, and 3 copy of each and every such contractual shall be promptly delivered to Seller.

(a) Buyer shall not suffer or permit any mechanics' lien, judgment lien or other lien of any nature whatsoever to attach to or be against the property which shall or may be superior to the rights of the Seller.

(e) The seller shall be deemed to have delivered the goods when the buyer has received them at the place of delivery or, if the seller has delivered the goods to a carrier for the buyer's account, when the buyer has given the carrier a document of title to the goods.

(3) NO right, title, or interest, legal or equitable, in the premises described herein, or in any part thereof, shall vest in the Buyer until the date of delivery of the instrument of conveyance by the Seller to the Buyer, unless otherwise provided in the instrument of conveyance.

(4) The Seller shall be entitled to receive payment of taxes, assessments, charges, or expenses, which may become due after the date of delivery of the instrument of conveyance by the Seller to the Buyer, but before the date of delivery of the instrument of conveyance by the Seller to the Buyer, unless otherwise provided in the instrument of conveyance.

19. **SELLER'S INTEREST.** The Seller shall have no interest in the business or assets sold by Buyer, and Buyer shall have no interest in the business or assets sold by Seller.

to sell for any amount necessary to make up the deficiency within 30 days from the date notice is given to buyer regarding pay  
ment before

The funds deposited by the Buyer in the account shall be held by the Seller until the date of the delivery of the goods or services to the Buyer, and the Seller shall not be liable for any loss or damage suffered by the Buyer as a result of the Seller's failure to deliver the goods or services to the Buyer.

# UNOFFICIAL COPY

CONTRACT RIDER

RIDER ATTACHED TO AND MADE PART OF A CERTAIN REAL ESTATE SALE CONTRACT  
DESCRIBED AS FOLLOWS:                  Articles of Agreement for Deed.

DATED: April 18, 1990

SELLER: ALBERT J. THAL.

PURCHASER: MICHAEL WESOLOWSKI.

PROPERTY: 2716 N. Western, Chicago, Il. 60647.

PURCHASE PRICE: \$112,000.00

**SELLER AND PURCHASER HEREBY AGREE AS FOLLOWS:**

1. Buyer acknowledges that seller has tendered copies of building violation notices, dated 1/24/85 (2), 5/27/85 and 7/24/85, and a copy of the Building violation suit, 78 CH 52811, complaint. Buyer accepts the condition of the property and takes same in AS IS CONDITION.
2. Buyer shall make all insurance payments and real estate tax payments due after initial closing and shall promptly exhibit paid receipts therefor to seller.
3. Real estate taxes to be pro-rated at final closing
4. At initial closing, final closing documents, including, Direction to Convey, Affidavit of Title, Bill of Sale, Illinois, Cook County and Chicago Transfer Declarations, shall be executed and deposited with seller's attorney, John J. Lag, as escrowee, and which shall be delivered to buyer when he has completed all obligations hereunder at final closing.
5. This contract is subject to buyer's attorney's approval within 4 business days from date hereof.

Albert J. Thal  
ALBERT J. THAL

Michael Wesolowski  
MICHAEL WESOLOWSKI

MAIL TO:

~~JOHN J. LAG  
218 N. Jefferson, #101  
Chicago, Il. 60606~~

address of property: 2716 N. Western, Chicago, Il. 60647  
P.I.N. 13-25-407-038.

90294843

**UNOFFICIAL COPY**

Property of Cook County Clerk's Office

RECORDED

# UNOFFICIAL COPY

2nd CONTRACT RIDER 0 2 9 4 8 4 3

RIDER ATTACHED TO AND MADE PART OF A CERTAIN REAL ESTATE SALE CONTRACT  
DESCRIBED AS FOLLOWS:

DATED: April 18, 1990

SELLER: Albert J. Thal

PURCHASER: Michael Wesolowski

PROPERTY: 2716 N. Western, Chicago, IL 60647.

PURCHASE PRICE: \$112,000.00

Notwithstanding anything contained in the Articles or Rider to the contrary,  
SELLER AND PURCHASER HEREBY AGREE AS FOLLOWS:

1. The initial closing date is June 7, 1990.
2. Buyer shall obtain a final water reading and seller shall pay any amounts due and owing through date of closing.
3. Seller shall pay the 1989 2nd / real estate tax bill and buyer shall pay all subsequent tax bills. 1990 real estate taxes shall be prorated when final 1990 bill is issued.
4. Seller shall provide a new roof and new gutters to the front building within 30 days from date of initial closing.
5. Seller represents that there are no pending building violation cases to his knowledge.

Albert J. Thal  
ALBERT J. THAL

Michael J. Wesolowski  
MICHAEL WESOLOWSKI

MAIL TO:

Debra R. Lester  
540 ~~South~~ Santa St.  
Dolores CO 81520  
IL  
80000 100000 000000  
A-AP-000 (SFC)  
60016

90294843

**UNOFFICIAL COPY**

Property of Cook County Clerk's Office



LAW OFFICES OF  
DON CARRILLO  
215 North Jefferson Street - Suite 101  
Chicago, Illinois 60606  
(312) 633-3484