

**UNOFFICIAL COPY**

EXTENSION AGREEMENT  
(ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form.  
All warranties, including marketability and status, are excluded.

90294382

This Indenture, made this 1st day of June, 1990, by and between All American Bank of Chicago, 3611 N. Kedzie Ave., Chicago, IL 60618, the owner of the mortgage or trust deed hereinafter described, and Jay I. Hausler and Catherine Hausler, his wife

DEPT-91 RECORDING 113.25  
TRAN 9658 06/21/90 10:19:00  
#3211 # B \* -90-294382  
COOK COUNTY RECORDER

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),  
WITNESSETH:

90294382

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of One Hundred Fifty Thousand and no/100 Dollars

Above Space For Recorder's Use Only

dated May 15, 1989, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded June 20, 1989, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in City of Chicago at page \_\_\_\_\_ as document No. 89-300283 conveying to All American Bank of Chicago, 3611 N. Kedzie Ave., Chicago, IL 60618

certain real estate in Cook County, Illinois described as follows:

Lot 22 in Warren's Subdivision of Block in Canal Trustee's Subdivision of Section 33, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly Known as: 2358 N. Lincoln Ave., Chicago, IL

PIN #14-33-100-003

2. The amount remaining unpaid on the indebtedness is \$ 150,000.00

3. Said remaining indebtedness of \$ 150,000.00 shall be paid on or before

\*Pursuant to the terms and conditions of a certain Revolving Note dated of even date (June 1, 1990) and any extensions or renewals thereof and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until \_\_\_\_\_, 19\_\_\_\_, at the rate of \* per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of \* per cent per annum, and interest after maturity at the rate of \* per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at All American Bank of Chicago, 3611 N. Kedzie Ave., Chicago, IL 60618

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

X Jay I. Hausler (SEAL)

X Catherine Hausler (SEAL)

MAIL TO: ALL AMERICAN BANK  
3611 N. KEDZIE  
CHICAGO, IL 60618

\_\_\_\_\_  
(SEAL)

This instrument was prepared by D. Chao, All American Bank of Chicago, 3611 N. Kedzie Ave., Chicago, IL 60618

1325

# UNOFFICIAL COPY

STATE OF Illinois  
COUNTY OF Cook

ss.

I, the undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
Jay I. Hausler and Catherine Hausler, his wife  
personally known to me to be the same persons whose names are subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as  
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.

GIVEN under my hand and official seal this 1st day of June 1990

*Diane Chao*  
Notary Public



STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
personally known to me to be the same person \_\_\_\_\_ whose name \_\_\_\_\_ subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that \_\_\_\_\_ he \_\_\_\_\_ signed, sealed and delivered the said instrument as  
\_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_.

\_\_\_\_\_  
Notary Public

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
\_\_\_\_\_, President of \_\_\_\_\_  
and \_\_\_\_\_ Secretary of said Corporation, who are personally known  
to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and  
\_\_\_\_\_, respectively, appeared before me this day in person and acknowledged that they signed and  
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for  
the uses and purposes therein set forth; and the said \_\_\_\_\_ Secretary thereof and there acknowledged that, as  
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and  
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_.

\_\_\_\_\_  
Notary Public

B00294382

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE  
LEGAL FORMS