

UNOFFICIAL COPY

TRUST DEED
SINGLE PAYMENT
VARIABLE RATE

7 0 3 0 9 0 3 0 1 8 1 2

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, MADE June 16 19 90 between

Tung-Ming Huang and Shaio-Lin Huang, his wife

herein referred to as "Mortgagors," and

Harris Bank Barrington, National Association,

A National Banking Association doing business in Barrington, Illinois, herein referred to as TRUSTEE, witnesseth THAT, WHEREAS the Mortgagors are justly indebted to Harris Bank Barrington, National Association (herein referred to as Lender) under the Note hereinafter described, said Lender or the legal holder or holders being herein referred to as Holders of the Note, in the principal sum of ONE HUNDRED TWENTY FIVE THOUSAND AND NO/100----- Dollars evidenced by one certain Note of the Mortgagors of even date herewith, made payable to Harris Bank Barrington, National Association and delivered, in and by which said Note the Mortgagors promise to pay the sum of \$ 125,000.00 of principal, plus interest at the rate of 3.0% per annum in excess of the Lender's Prime Interest Rate from time to time in effect. Said note is payable on 12-31-91 the maturity date. Interest on said note will be computed on a 365-day year for the actual number of days elapsed from date of disbursement until paid in full.

All of said principal and interest being made payable at such banking house or trust company in Barrington, Illinois, as the holders of the note may from time to time, in writing appoint, and in absence of such appointment, then at the office of Harris Bank Barrington, N.A. in said city.

NOW, THEREFORE, the Mortgagors do hereby covenant, promise and bind themselves, their heirs, assigns and legal representatives with the terms, provisions and limitations of this trust deed and the performance of the same, to the agreement to be contained in the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid to the Mortgagors, do hereby grant, sell, convey and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of the estate, right, title and interest therein to-wit:

COUNTY OF Cook AND STATE OF ILLINOIS

Lot 67 in Circle Bay Subdivision, being a Subdivision in South West Quarter of South West Quarter of Section 32, Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 08-32-326-013

Property Address:
1240 Leeds Lane
Elk Grove Village, Illinois

DEPT-01 RECORDING \$13.00
TR#555 TR#N 9310 06/25/90 12 17 00
#7077 # - 90-301812
COOK COUNTY RECORDER

THIS IS A JUNIOR MORTGAGE

THIS INSTRUMENT WAS PREPARED BY
JUNE M. ZUNDA
HARRIS BANK BARRINGTON N.A.
201 S. GROVE AVE.
BARRINGTON, ILLINOIS 60010

WHEREAS the property hereinafter described is of legal age and is the property of the Mortgagors...
TO HAVE AND TO HOLD to the promisee and the said Trustee, its successors and assigns, forever, for the purposes and upon the trusts herein set forth, free from all rights and claims of all persons who are and shall be creditors of the State of Illinois, all such rights and claims as the Mortgagors do hereby expressly release and waive.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Mortgagors shall retain title to the property hereinafter described...
2. Mortgagors shall pay taxes...
3. Mortgagors shall not...
4. In case of failure to pay...

5. The Trustee or the holder of the note... 6. Mortgages shall pay each item of indebtedness... 7. When the indebtedness hereby secured shall become due... 8. The proceeds of any foreclosure sale of the premises shall... 9. Upon or at any time after the filing of a bill to foreclose... 10. No action for the enforcement of the lien or of any provision... 11. Trustee or the holder of the note shall have the right... 12. Trustee has no duty or liability in the title... 13. Trustee shall release this deed and its contents... 14. Trustee may assign, grant, convey, lease, or otherwise... 15. Trustee to provide for the payment... 16. This Trust Deed and all provisions... 17. The entire part of the Trust Deed... 18. If Holder exercises such option... 19. If Holder exercises such option...

Witness the hands and seals of Mortgagee
Tung-Ming Huang

SEAL
Shaio-Lin Huang
SEAL

STATE OF ILLINOIS)
I, June M. Zminda
County of Cook) ss. a Notary Public in and for the State of Illinois

Tung-Ming Huang and Shaio-Lin Huang, his wife
who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument and who have acknowledged to me the execution of the same as their free and voluntary act for the uses and purposes therein set forth, requesting the recording of the same.



for my hand and Notarial Seal this 16th day of June A.D. 19 90
June M. Zminda
Notary Public

My commission expires 6/11/93

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE NOTE SECURED BY THIS TRUST DEED SHOULD BE FILED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD

Harris Bank Barrington, National Association of Barrington, IL
June M. Zminda, Commercial Loan Department

D NAME Harris Bank Barrington, N.A.
E STREET 201 S. Grove Avenue
L BARRINGTON, IL 60010
I CITY
V Attn: Richard Resseguie
E
R
Y INSTRUCTIONS OR

1240 Leeds Lane
Elk Grove Village, IL 60067

21810306

90301112