B. If Nortgages maker any payment authorized by this Advisage relating to taxes, assessments, charges, thus, security interests or encumbrances, Entragere may do so according to any bill, statement or entitle or estimate or into the validity of the lien, encumbrance, security interest, tax, assessment, sale, forfeiture, tax hen or title or claim thereof.

9. Upon Default, at the sole option of Mortgages, the Note and/or any other Liabilities shall become intended and psychole and Mortgages while expenses of Mortgages and expenses incurred in connection with this Mortgage and all expenses incurred in connection with the disposition of the Premises and other costs incurred in connection with the disposition of the Premise. The term "Default" when used in this Mortgage, has the assessments affined in the Note and Includes the failure of the Mortgager to completely cure any Cause for Default and it deliver to the Mortgage written notice to the Mortgager that a Cause for Default has to curred and is existing. Default under the Note shall be Default under, this Mortgage. The term "Cause for Default" as used in this paragraph means any one or more of the events, conditions or acts defined as a "Cause for Default" billities in secondance with their terms.

psy the Note of Liabilities in accordance with their terms.

TO BE DELETED WHEN THIS MORIGAGE IS NOT EXECUTED BY A LAND TRUST.

10. "Liabilities" means any and all its bilities, obligations and much success of professors of my their makes of the twee professors of professors of the Nose or this Mortgage, whether hereinfore, now him or I creat it makes in the Nose or this Mortgage, whether hereinfore, now him or I creat it makes in the part le, however a creat d, and it is not the Mortgage in the Mortgage or unaffile and a successor of the Nose, the part less than any security interests because, including advising the Mortgages or unaffile any occurrents for the Mortgage at any time. Notwithstanding the foregoing or may provisions of the Nose, the Liabilities nectured by this Mortgage, shall not exceed the principal amount of the Nose, plus interest thereon, and any disbursements made for the payment of taxes, special assessments, or insurance on the property subject to this Mortgage, which are suthorized hereunder and attorneys' fees, costs and expenses relating to the enforcement or attempted enforcement of the Note and this Mortgage, plus interest as provided herein.

II. "Variable Rate Index" means the rate of interest, or the highest rate if twore than one, published in The Well Street Journal in the "Money Rates" column on the last business day of each month as the "Prime Rate" for the preceding business day. The effective date of any change in the Variable Rate Index. The Variable Rate Index and the undersigned. Any change in the Variable Rate Index will be applicable to all the outstanding indebedness under the Note whether from any past or titure principal advances thereunder. In the event The Well Street Journal interest rate Index and will notify Mortgage of the ladex selected. due of the change in the Variable Rate Index. The Vassable Rolle Index may be continued under the Note wheeler from anomaly min or without notice by the Rans to the uncorrespond, any change in the Variable Rate Index will be application of the "Prime Rate" in the "Monoy Rates" column, the Morrages will also at comparable interest rate Index and will notify Mostagase of the Index selected.

12. When the otherwise secured hereby that become the whether by acceleration or otherwise, Morrages will also at comparable interest rate Index and will notify Mostagase of the Index selected.

13. When the otherwise secured hereby that become not included as additional indevendents in the subgeners of foreclassing the time that the property of the Index of processary which may be paid or incurred by or on herball of Morrages for anomaly and parables with interest incurred or anomaly will be subjected in the Index of processary cities to processary cities to a welface to biday, for documents selected and coals of processary cities to processary cities to a welface to biday, for documents selected and coals of processary cities to processary cities to a welface to biday, for documents selected and the foregaping terms, which may be exposed with the other care and processary cities to processary cities to a welface to biday, for documents selected and the post material indevendents are secured hereby and shall be ununcleatedy due and populse, with interest thereous of an exposurable to the post material interests are comparable to the programment of the processary cities to a secured hereby and shall be ununcleatedy due and populse, with interest thereous are exposurable to the post material interests are comparable and halactrapper proceedings, to which Morragese shall be a party, either as planniff, claimant or determine the processary and the processary of any fore WITNESS the hand_S MICHAPL DELPIERO SHERMA Az Trustee Undca / Trust Agreement Dated _ and known as Trust No. AND NOT PERSONALLS STATE OF ILLINOIS SS COUNTY OF ____COOK a Notary Public ir, and for said county and stain, di-BRUCE SHERMAN AND MICHAEL DELPIERO SHERMAN, HIS WIFE hereby certify that personally known to me to be the same person(s) whose name(s)____ ARE subscribed to the foregoing instrument, appeared before me this (a, 1) person, and acknowledged THEIR _T. heY____ signed and delivered the said instrument as free and voluntary act, for the uses and purposes herein set forth. Given under my hand and official seal, this 12 day of . 1040 OFFICIAL MA y Commission Expires: . CONSTANTS H. INSVERSA NOTARY PUBLIC STATE OF BLE CETATE OF ILLINOIS OUNTY OF _ ... a Notary Public in and for said county and state, do hereby certify that _

of said coporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such

..., respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act of said corporation, as Trustee, for the uses and purposes therein set forth; and the said

... did also then and there acknowledge that , as custodian of the corporate seal of said corporation affixed the said corporate seal of said corporation to said instrument as _

own free and voluntary act, and sa the free and voluntary act of said corporation as Trustee, for the uses and purposes therein set forth. Ma Oiven under my hunden . 19_3_0

OFFICIAL SEAL CONSTANCE M. ERVCKYJ NOTARY PARLIC STATE OF ELINOIS PTV COMPRESSON EURO GERT 34,1962

BRUMMERSTEDT AST RANDOLPH DRIVE GO, ILLINOIS 60601 BY BRUCE SHERMAN AND MICHAEL DELPIERO SHERMAN, HIS WIFE, AS JOINT TENANTSMORIGAGOR"

AND IN FAVOR OF ASSOCIATED BANK 200 EAST RANDOLPH DRIVE CHICAGO, ILLINOIS 60601 ("MORTGAGEE")

This Rider is entered into this 17TH day of MAY	. 19 90 by Mottgagor and Mortgagee and is incorporated by reference into and shall
be considered a part of the Mortgage.	
WHEREAS, Mortgagor has previously granted to <u>GREAT NORT</u> ("Prior Mortgagee") a Mortgage dated OCTOBER 22 19.87 as as Document No. 87586324 ("Prior Mortgage") upon certain previously	and recorded in the Office of the Recorder of Deeds of COOK County, Illinois
Lot 22 in block 2 in Moulding and Moulding of the South West 1/4 of the South West 1	subdivision of the North East 1/4
Range 14 East of the Third Principal Meri	idian, in Cook County, Illinois
6	
70	
PIN#:	14-29-313-022 GO. ILLINOIS 60614
whereas, the Prior Mongage was given to secure a promissory note	CO, ILLINOIS 60614 ; and to the principal minount of TWO HUNDRED NINETY-TWO THOUSAND EIGHT
HUNDRED AND NO/100 (\$ 292 800.00	
(\$ 287,500,00	Dollars; und
or trustee for any other person or corporation; and	used by the Prior Mortgage are solely owned and held by the Prior Mortgagee and not as agent
WHEREAS, Associated Bank has agreed to extend to Mortgaror a Hom	ne Equity Line of Credit in the amount of THIRTY-FIVE THOUSAND AND 35,000.00) Dollars, upon the security of the Mortgage against the premises
described above which is junior to the Prior Mortgage; and	
from the Prior Mortgagee pursuant to the Prior Mortgage.	ifores an Come Equity Line of Credit, Mortgagor shall not request or obtain any future advances
Mortgagor and also in consideration of one dollar in hand paid, the receipt and	 Associated Bank to extend and make a Home Equity Line of Credit available as aforesaid to sufficiency if which is hereby acknowledged, Morsgagor hereby agrees as follows:
any other notes with Prior Mortgagee, directly or indirectly, which might direct	
 (b) That Mortgagee musy maify Prior Mortgagee of this agreement and the rece (c) Wherever the singular appears herein, it shall also include the plural, the temperature of the prior of th	ordation hereof. masculine, the femir ne and neuter and vice versa.
 (d) This Rider shall be binding upon and inure to the benefit of the respective (e) This Rider shall be governed and construed by and in accordance with the fa 	theirs, legal representatives, successors and assigns of the parties hereto. 2w of the State of Illinois and may be modified, amended, altered, or rescinded, in whole or
so modify, unrend, after or rescind, in whole or in part, this Rider.	ars a date contemportuneous cath or subsequent to this Rider and specifically attics that it does
WITNESS the hand S and seat S of Mortgagor the c	day and year sectorin above
	X Duran Shandar
	x michaelle Le D'a
	MICHAEL DELPIERO SHERMAN
	As Trustee Under A Trust Agreement
	Dated
	. COOK COUNTY RECORDER
	By: 10 to the second of the second se
WENTERS FOR THE PARTY HE	ny L
STATE OF ILLINOIS	By Its
COUNTY OF COOK	
LONSTANCE IN TO	YORY) a Notary Public in and for said county and state, do PERO SHERMAN, HIS WIFE
personally known to me to be the same person(s) whose name(s) ARE	subscribed to the foregoing instrument, appeared before me this day in person, uncert as THETR free and soluntary set, for the uses and purposes herein set forth.
Given under my hand and notarial scal, this 30 day of Me	ument as THELR free and voluntary act, for the uses and purposes herein set forth.
Often under my name and mountain mean units and mountains only mountains	Vn V. O.
	Constante M. Many Public
My Commission Expires: 9-24-93	OFFICIAL MAL
	CONSTANCE M. REVOLVU MOTARY PUBLIC STATE OF ILLEICES
1/1-20	MY CONTRIBUCK END SENT SALIGHS

UNOFFICIAL COPY STATE OF ILLINOIS COUNTY OF _ a Notary Public in and for said County, in the State aforesaid, do hereby certify that, of said corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act of said corporation, as Trustee, for the uses and purposes therein set forth; and the said ____ Theist seal, this as custodian of the corporate seal of said emporation affixed the said corporate seal of said then and there acknowledge that corporation to said instrument as _______ own free and voluntary act, and as the free and voluntary act of said corporation as Trustee, for the uses and purposes therein set forth. Given under my hand and official seal, this______ day of__ My Commission Expires: