

LOAN MODIFICATION AGREEMENT

THIS AGREEMENT, is made and entered into as of June 15, 1990 by and between MID TOWN BANK AND TRUST COMPANY OF CHICAGO, an Illinois Corporation ("BANK"), CHICAGO TITLE AND TRUST COMPANY ("TRUSTEE"), and WILLIAM S. GOLD, a bachelor ("BORROWER").

WHEREAS:

1. The BORROWER has heretofore executed a Principal Note dated August 23, 1988 in the principal amount of TEN THOUSAND AND NO/100 (\$10,000.00) DOLLARS ("NOTE"), of which the BANK is presently the holder;
2. The NOTE is secured by a Trust Deed dated August 23, 1988 and recorded in the Recorders Office of Cook County, Illinois as document number 88395998 ("TRUST DEED"), conveying to TRUSTEE certain real estate described in Exhibit "A" attached hereto and by this reference incorporated herein ("REAL ESTATE");
3. The NOTE is further secured by an Assignment of Rents of even date therewith and recorded in the Recorders Office of Cook County, Illinois as document number 88395999 ("ASSIGNMENT OF RENTS") assigning all the rents and profits from the REAL ESTATE;
4. The BANK has disbursed to BORROWER the sum of TEN THOUSAND AND NO/100 (\$10,000.00) DOLLARS which amount represents the entire principal sum of the indebtedness evidenced by the NOTE;
5. The interest rate evidenced on said NOTE is One percentage point (1.0%) over the prime interest rate as published by the Wall Street Journal from time to time. said Prime Interest Rate is subject to change;
6. The BORROWER desires to amend the loan amount as evidenced by the NOTE;
7. The BANK has agreed to such modification pursuant to the terms and conditions of a commitment of the BANK dated June 15, 1990 ("COMMITMENT").

NOW THEREFORE, notwithstanding anything contained in the NOTE, TRUST DEED, AND ASSIGNMENT OF RENTS, and in consideration of the mutual covenants, conditions, and premises contained herein, the PARTIES HERETO AGREE AS FOLLOWS:

- A. The principal amount evidenced by the NOTE as of this date is TWENTY THOUSAND AND NO/100 (\$20,000.00) DOLLARS.
- B. Except as modified herein, the terms, covenants and conditions of the TRUST DEED AND ASSIGNMENT OF RENTS shall remain unchanged and otherwise in full force and effect. In the event of any inconsistency between the terms of this agreement and the terms of the NOTE and/or TRUST DEED AND ASSIGNMENT OF RENTS, the terms herein shall control.
- C. The lien of the TRUST DEED and ASSIGNMENT OF RENTS are hereby modified as security for the payment of the principal sum evidenced by the NOTE and amended by this MODIFICATION AGREEMENT.
- D. This agreement shall be governed by and construed under the laws of the State of Illinois.

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COOK COUNTY, ILLINOIS  
FILED FOR RECORD

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IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the day and the year first written above.

MID TOWN BANK AND TRUST COMPANY OF CHICAGO ("BANK")

By: Mary G. Sweeney  
Mary G. Sweeney, Vice President

Attest: Carmen Rosario  
Carmen Rosario, Assistant Secretary

BORROWER:

William S. Gold  
William S. Gold

CHICAGO TITLE AND TRUST COMPANY OF CHICAGO ("TRUSTEE")

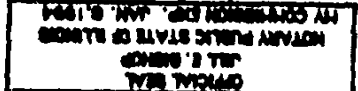
By: James J. Folan

Attest: James J. Folan  
Notary Public

STATE OF ILLINOIS )  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Mary C. Sweeney, Vice President of Mid Town Bank and Trust Company of Chicago, an Illinois corporation, and Carmen Rosario, Assistant Secretary of said Illinois corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary acts of said corporation, for the uses and purposes therein set forth; and the Assistant Secretary did also then and there acknowledge that she, as custodian of the corporate seal of said corporation, did affix said corporate seal to said instrument as her own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 15th day of June, 1990.



Jill E. Bishop  
Notary Public

My commission expires:

1-8-94

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COOK COUNTY CLERK'S OFFICE  
PROPERTY OF CLERK'S OFFICE  
1000 N. LAKE ST.  
CHICAGO, IL 60610

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STATE OF ILLINOIS )  
 )  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that William S. Gold, a bachelor, is known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 15th day of June, 1990.



*Jill E. Bishop*  
\_\_\_\_\_  
Notary Public

My commission expires:

1-8-94

STATE OF ILLINOIS )  
 )  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that BARBARA LAWRENCE ASST. VICE PRESIDENT of Chicago Title and Trust Company, an Illinois corporation, and JEAN BOLER

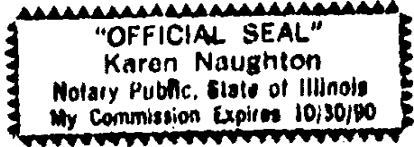
of said Illinois corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ASST. VICE PRESIDENT and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary acts of said corporation, for the uses and purposes therein set forth; and the ASST. VICE PRESIDENT Assistant Secretary also then and there acknowledge that he, as custodian of the corporate seal of said corporation did affix said corporate seal to said instrument as his own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 15th day of June, 1990.

*Karen Naughton*  
\_\_\_\_\_  
Notary Public

My commission expires:

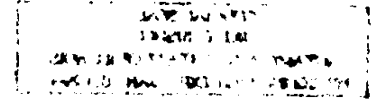
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mail to:  
MID Town Bank  
2021 N Clark St.  
Chicago IL 60614  
Box 333

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EXHIBIT "A"

LEGAL DESCRIPTION

UNIT 7C TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN SANGAMON LOFT CONDOMINIUMS AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 26972717, AS AMENDED, IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX I.D. NO: 17-17-236-017-1020

COMMONLY KNOWN AS: 411 S. SANAGMON, UNIT 7C, CHICAGO, ILLINOIS 60607

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