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90306642

AGREEMENT TO SUBORDINATE

THIS AGREEMENT made June 21 , 1990
between Lester McMurray and Linda R McMurray
, referred to as "Owner" and Citicorp
Savings of Illinois, Cook County, Illinois, hereinafter referred to as
"Mortgagee".
WITNESSETH:
WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Not
for Sixteen Twisand Seven Hundred Dollars (\$ 16,700.00
interest, secured by a certain Mortgage for such sum and interest, made by
Owners to Mortgagee, dated April 19, 1990 and recorded on
April 30, 1990 in the Office of the Recorder of Cook County, Illinoi
as Document No. 9019563; and covering the following described
premises:
Legal Description:
LOT 45 IN WINSTON PARK UNIT 2. JEING A SUBDIVISION IN THE NORTHWEST 4 OF SECTION 35, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
9030GG42 . DEPT-01 RECORDING \$14. 163333 TRAN 0666 06/27/90 09:50:0 44248 4 C: *-90-306642 COOK COUNTY RECORDER
Commonly known as: 17681 S Winston Dr Country Club Hills IL 60477 Permanent Tax I.D. # 28-35-103-011
AND WHEREAS, Owners have borrowed the sum of _Sixty Thousand Three
Hundred seven and no/100ths (\$60,307.00 Dollars from
Mountain States Mortgage Centers, Inc. secured by a
Mortgage on and covering the premises described, which Mortgage is Dated
Ture 13.1990 and Recorded on in the Office of
the Recorder of Cook County, Illinois as Document No.
AND WHEREAS, to induce Mountain States Mortgage Centers, Inc.
to make such a loan, it is necessary that the Mortgage
held by Citicorp Savings of Illinois be subordinated to the Lien of the
Mortgage to Mountain States Mortgage Centers, Inc. as
above set forth.
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NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby co	ovenants, consents, and agrees with Owners above that the
aforesaid Mortgage held by M	fortgagee is and shall continue to be subject and
subordinate in Lien to the L	ien of the Mortgage made to Mountain States
Mortgage Centers, Inc	. , which Mortgage is dated June 13,1990
and recorded on	, in the Office of the Recorder of Cook County,
Illino's es Document No.	*
2. For the sum of Ten	(\$10.00) Dollars and other good and valuable
consideration, receipt of wh	cich is hereby acknowledged, Mortgagee agrees to
subordinate the Moregage hel	d by it to the Mortgage made to Mountain States
Mortgage Centers, Inc	. as aforesaid.
 This Agreement shall 	1 be binding upon and inure to the benefit of the
respective heirs, legal repr	esentatives, successors and assigns of the parties
hereto.	
	τ
IN WITNESS WHEREOF, the	parties have executed this Agreement on and day and
year first above written.	
	Please insert Doct bate
·	before Recording
	before Recording
OWNERS:	Thank
Lester McMurray	Linda R McMurray

HORTGAGEE:

Jim Davis -- Vice President

vertey & Welbon -- Asst Secretary

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STATE OF ILLINOIS) COUNTY OF COOK)	ss:
į	A C K N O W L E D G H E N T
, 19 , per	blic in and for said County and State, this day or resonally appeared, tion of the foregoing instrument.
IN WITNESS WHEREOF, I I	hereunto subscribed my name and affixed my official
DOOP,	Notary Public a Resident of Cook County, Illinois
My Commission Expires:	
STATE OF ILLINOIS)	
COUNTY OF COOK)	ss:
<u> </u>	CKNOVLEDENENT
appeared	in and for said County and State, Personally Jim Davis and
and Asst Secretary Illinois, who acknowledged behalf of said Corporation, representations therein conformations therein conformations whereof, I had a seal: Date this Asy Day of	ave hereunto subscribed my name and affixed my offi-
THIS INSTRUMENT PREPARED BY:	Bruce Marshak Attorney At Law Citicorp Savings of Illinois 1 South Dearborn Room 919 Chicago, Illinois 60603

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