

TRUST DEED

UNOFFICIAL COPY

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THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made

June 16.

1990, between

LAWRENCE J. PETERSON AND LAURA D. PETERSON, as Joint Tenants

herein referred to as "Mortgagors," and
MARQUETTE NATIONAL BANK,

a national Banking Association doing business in Chicago Illinois, herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of
THREE HUNDRED TEN THOUSAND AND NO/100----- Dollars,
evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from date of disbursement on the balance of principal remaining from time to time unpaid at the rate of 9.75 per cent per annum in instalments as follows: **Interest only**

Interest on the 1st day of September 1990 and Interest only.

Dollars on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest if not sooner paid, shall be due on the 16th day of December 19 90. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of ~~14.75%~~^{14.75} per cent of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of MARQUETTE NATIONAL BANK in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee his successors and assigns the following described Real Estate and all of their estate, right, title and interest therein, situated, lying and

Orland Park COUNTY OF Cook AND STATE OF ILLINOIS.

Lot 116 in Silo Ridge Estates Unit 3, Phase 1 being a planned unit development of the East Half of the South West Quarter and the West Half of the South East Quarter of Section 7, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

E. I. #27-07-303-001-0000 & #27-07-303-002-0000

This Instrument Prepared By:

Joseph L. Scheurich, Marquette National Bank, 6316 S. Western, Chicago IL 6/16/90

which, with the property heretofore described, is referred to herein as the "premises."

~~TOOK THERE~~ with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and alienes, issues, and profits thereof for so long and during all such times as Mortgagors may be entitled thereto which are pledged primarily and on a parity with said real estate and not so far subordinate, and all apparatus, equipment or articles now or hereafter installed or thereto used to supply heat, gas, air, conditioning, water, light, power, refrigeration, whether single unit or centrally centralized, any vehicle, machinery, equipment, fixtures, or appurtenances thereto, including the heating, cooling, water, lighting, and power systems, and water heaters. All of the foregoing are declared to be part of said real estate, whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and under the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall

Witness the hand and seal of Mortgagors the day and year first above written
X *Frank D. Ostrom* [REAL] X *James C. Ostrom* [REAL]

Laura D. Peterson X *L.D.P.* Lawrence J. Peterson (SEAL) (SEAL)

STATE OF ILLINOIS

Cox8

ss. a Notary Public to and for and reading in said County, in the State aforesaid DO HEREBY CERTIFY THAT
Lawrence J. Peterson and Laura D. Peterson, as Joint Tenants.

who ~~are~~ personally known to me to be the same person B, whose name ~~is~~ BLAKE subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that . . . they . . . signed, sealed and delivered the said instrument as . . . their . . . free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarized this

"OFFICIAL"
JAMES H. MURRAY
MURRAY PUBNS., State of Illinois
Mr. Chairman, Senate 4-1-18

UNOFFICIAL COPY

RECORDERS & OFFICES FOR NUMBER 500

INSTRUCTIONS

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R

Portland Park, Illinois
116 Singletree Road

INVESTIGATORS INDEX PURCHASES
REGORDERS INDEX PURCHASES

CHICAGO, Illinois 60636
6316 South Western Avenue
MARQUETTE NATIONAL BANK

CITY
STREET
NAME

OR

FILED FOR RECORD
15 BY THE TRUSTEE NAME AND ADDRESS THE TRUST DEED
THE NOTE SECURED BY THIS TRUST DEED SHOULD BE INDEXED.

WITNESS

MARQUETTE NATIONAL BANK, IN CHICAGO,
Illinois, witnessed Note mentioned in the within Trust Deed, No.
13847.

FOR THE PROTECTION OF BOTH THE BONWORD AND LENDER
THE INVESTIGATOR WILL MAKE A COPY OF ANY MESSAGES WHICH MAY BE INDEXED.

This instrument is made in the city of Chicago, Illinois, and is to be construed in accordance with the laws of the State of Illinois. It is executed in the presence of the undersigned, who is a Notary Public in the State of Illinois, and is acknowledged by him to be a true copy of the original instrument. The parties hereto do hereby acknowledge that they have read and understood the contents of this instrument and that they have signed it freely and voluntarily.

1. Witnessed by the undersigned, who is a Notary Public in the State of Illinois, and is acknowledged by him to be a true copy of the original instrument.

2. This instrument is made in the city of Chicago, Illinois, and is to be construed in accordance with the laws of the State of Illinois. It is executed in the presence of the undersigned, who is a Notary Public in the State of Illinois, and is acknowledged by him to be a true copy of the original instrument.

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THE COVENANTS, CONDITIONS AND RESTRICTIONS SET FORTH IN THIS TRUST DEED,