

MODIFICATION AGREEMENT

WHEREAS, Ralph R. Erdmann and Florence Erdmann, his wife (hereinafter referred to as "Mortgagor") made a Mortgage (hereinafter referred to as "Mortgage") whereby said Mortgagor did convey, mortgage and warrant unto AFFILIATED BANK/NORTH SHORE NATIONAL, its successors and assigns, the real estate situate, lying and being in the City of Chicago, County of Cook, and State of Illinois, all as described on Exhibit "A" attached hereto and made a part hereof, to secure a Promissory Multi Note (hereinafter referred to as "Note") for One Hundred Fifty Thousand and 00/100 (\$150,000.00) Dollars, and said Mortgage as recorded in the Office of the Recorder of Deeds of Cook County, Illinois on 4-10-90 as Document Number 90162579 and

DEPT. OF CLERK & REC'D. 115.00
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#2767 # G * 90-310560
COOK COUNTY RECORDER

WHEREAS, it has been agreed by the parties hereto that the Mortgage and Promissory Multi Note shall be modified as hereinafter set forth.

NOW, THEREFORE, in consideration of One and No/100 (\$1.00) Dollars and other good and valuable consideration mutually paid by the parties hereto to each other, the receipt of which is hereby acknowledged by each of said parties, and further in consideration of the agreements, covenants, conditions and stipulations hereinafter set forth, Mortgagor, its successors and assigns and Affiliated Bank/North Shore National, its successors and assigns do hereby covenant and agree as follows, to-wit:

MODIFICATION I. The parties hereby agree to modify the terms of repayment of indebtedness evidenced by the Promissory Multi Note for One Hundred Fifty Thousand and 00/100 (\$150,000.00) Dollars dated 6-2-90 which is secured by the Mortgage of even date therewith referred to and recorded with the Recorder of Deeds of Cook County, Illinois on 4-10-90 as Document Number 90-162579 as follows:

Said unpaid indebtedness of One Hundred Fifty Thousand and 00/100 (150,000.00) Dollars and interest on the balance of principal remaining from time to time unpaid shall be paid as follows.

Principal and Interest payable monthly at the rate of Prime % per annum in equal installments of Two Thousand Twenty Four and 02/100 (\$2,024.02) Dollars commencing on the 2nd day of July, 1990 and on the 2nd day of each month thereafter until this Note is fully paid except that the final payment and interest, if not sooner paid, shall become due on Demand.

Now, therefore, Ralph R. Erdmann and Florence Erdmann, his wife, to secure payment of said Note and all promissory notes thereafter executed by Ketchup, Relish & Rascals, Inc. and to secure payment of said Guaranty and all Guaranties thereafter executed by Ralph R. Erdmann and Florence Erdmann, his wife evidencing future advances and loans made by Affiliated Bank/North Shore National to or for the account of Ketchup, Relish and Rascals Inc. and all renewals or refinancings of the said notes and guaranties, and to secure payment of all other obligations and indebtedness now or hereafter due from Ketchup, Relish and Rascals Inc. and Ralph R. Erdmann and Florence Erdmann, his wife including, but not limited to, advances made by Affiliated Bank/North Shore National in accordance with the terms, provisions and limitations of this Mortgage and the performance of the covenants and agreements herein contained.

The Mortgage dated April 2, 1990, and recorded as Document Number 90162579 shall remain in full force and effect until the Promissory Multi Note, and all promissory notes thereafter executed by Ketchup, Relish and Rascals Inc.

This Agreement is supplementary to said Mortgage. All the provisions thereof and of the Promissory Multi Note including the right to declare principal and accrued interest due for any cause specified in said Promissory Multi Note shall remain in full force and effect.

All of the terms, covenants, conditions and agreements herein shall bind and the benefits and advantages shall inure to the successors and assigns of the Affiliated Bank/North Shore National and to Mortgage.

BOX 400 / 1500

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EXHIBIT A

LEGAL DESCRIPTION

THE EAST TEN (10) FEET OF LOT THREE (3) AND
THE WEST TWENTY (20) FEET OF LOT TWO (2) IN
BLOCK SIXTEEN (16) IN NATIONAL CITY REALTY
COMPANY'S THIRD ADDITION TO ROGERS PARK MANOR
BEING A SUBDIVISION OF THE WEST HALF OF THE
SOUTH EAST QUARTER OF THE NORTH EAST QUARTER
OF SECTION THIRTY-SIX (36), TOWNSHIP FORTY-ONE
(41) NORTH, RANGE THIRTEEN (13), EAST OF THE
THIRD PRINCIPAL MERIDIAN, NORTH AND SOUTH OF
INDIAN BOUNDARY LINE.

PIN # 10-36-229-016

Commonly known as
2505 W. Farwell
Chicago, IL

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02/10/20

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Witness our hands and seals this 1st day of June, 1920.

Maker: KETCHUP, RELISH & RASCALS, INC.

By: Kenneth P. Erdmann
Kenneth P. Erdmann, President

Mortgagors: Ralph R. Erdmann
Ralph R. Erdmann

By: Earl J. Labrec
Earl J. Labrec, Vice President

Florence Erdmann
Florence Erdmann

By: Ralph R. Erdmann
Ralph R. Erdmann, Vice President

By: Jack Drexler
Jack Drexler, Treasurer

AFFILIATED BANK/NORTH SHORE NATIONAL

R. D. Smith
Senior Vice President

Attest:

Denise Montgomery

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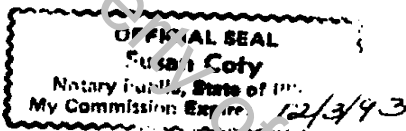
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STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, Susan Coty, a Notary Public in and for said County, in the State aforesaid, Do hereby certify that ~~KENNETH R. EDMANN, P.M.~~ and ~~EARL J. LADRELL, V.P.~~ respectively of ~~RALPH R. EDMANN, V.P.~~ and ~~JACK DREYER, V.P.~~ ~~TRASURER~~ respectively of KETCHUP, RELISH & RASCALS, INC. who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of said bank, not personally, but as Trustee under Trust Number _____ for the uses and purposes therein set forth, and that the said ~~did then affix the seal of said bank as his own free and voluntary act and as the free and voluntary act of said bank, not personally, but as Trustee~~ aforesaid, for the purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of June, 1990.

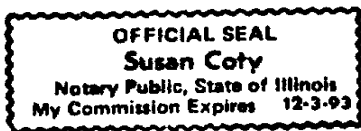


Susan Coty
Notary Public

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY that RICHARD D. GAUTHIER, S.V., President of Affiliated Bank/North Shore National, and DENSE MONTGOMERY, Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such S.R. VICE President and Assistant Secretary, respectively, appeared before me this day in person and acknowledge that they signed and delivered the said instrument as a free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Assistant Secretary did also then and there acknowledge that, as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of June, 1990.



Susan Coty
Notary Public

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY that CALVIN R. EDMANN known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledge that they signed and delivered the said instrument as a free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of JUNE, 1990.



Susan Coty
Notary Public

Box 420

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