

UNOFFICIAL COPY

BDL 333-CG



1901 First Avenue • Rock Falls, Illinois 60173
815 624 1170 • FAX 815 625 1415

90316609

ASSIGNMENT OF RENTS

Know all men by these Presents, that Wayne J. Gorz and Marie D. Gorz, husband and wife as joint tenants

of the Village of Schaumburg County of Cook and State of Illinois
In consideration of the premises and One Dollar (\$1) in hand paid, the receipt of which is hereby acknowledged do hereby sell, assign, transfer and set over unto COMMUNITY STATE BANK OF ROCK FALLS, an Illinois Corporation, its executors administrators and assigns of the City of Rock Falls County of Whiteside and State of Illinois all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises herein after described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the grantee herein under the power herein granted it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing as follows, to-wit:

lease dated	19	to	for	years at \$
lease dated	19	to	for	years at \$
lease dated	19	to	for	years at \$
lease dated	19	to	for	years at \$

per month payable monthly in advance for the property described as follows, to-wit:

Unit number 7021-6 in the Glens of Schaumburg Condominium as delineated on a survey of the following described real estate:
Part of the West 7/8ths of the North West 1/4 of Section 32, Township 41 North, Range 10 East of the Third Principal Meridian, which survey is attached as Exhibit "A" to the declaration of condominium recorded as document number 80243609, together with its undivided percentage interest in the common elements in Cook County, Illinois.

P.I.N. 07-32-100-041-1126

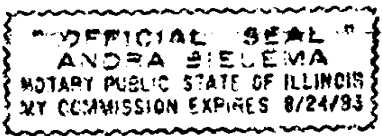
Commonly known as 1645 Commodore Court, Unit 7021-6, Schaumburg, IL 60173

1990 JUN -2 PM 12:18

90316609

and do hereby appoint irrevocably the above mentioned COMMUNITY STATE BANK OF ROCK FALLS true and lawful attorney in law and stand to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, powers and powers herein granted at any and all times hereafter without notice to the grantor hereunder, executors, administrators and assigns, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the undersigned to the said COMMUNITY STATE BANK OF ROCK FALLS or his clients, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under my hand and seal this 28th day of June A.D. 19 90
Wayne J. Gorz Marie D. Gorz (SEAL)



13.00 (SEAL)

State of Illinois
County of Whiteside

the Undersigned, in the State aforesaid, DO HEREBY CERTIFY that Wayne J. Gorz and Marie D. Gorz personally known to me to be the same persons whose name or names subscribed in the foregoing instrument appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth including the release and waiver of the right of redemption

GIVEN under my hand and notarial seal, this 28th day of June A.D. 19 90
Notary Public Andra Sielema

726321 Mortgages

BDL 333-CG

90316609

UNOFFICIAL COPY

Property of Cook County Clerk's Office

21