

TRUST DEED UNOFFICIAL COPY 90316778

June 6 1990

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made June 20, 1990, between Ricky Bordenfield married to Eloise M. Walker as joint tenants herein referred to as "Grantors", and Dick McGarr Vice President of Carbaxl, Illinois, herein referred to as "Trustee", witnesseth:

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of Twenty Seven Thousand One Hundred Ninety One dollar and ninety one cents, Dollars (\$ 27,191.61), together with interest thereon at the rate of (check applicable box):

12.93 % per year on the unpaid principal balance.
 12.93 This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate. The interest rate will be _____ percentage points above the Prime Loan Rate published in the Federal Reserve Board's Statistical Release H-15. The initial Prime Loan rate is _____ %, which is the published rate as of the last business day of _____ therefore, the initial interest rate is _____ % per year. The interest rate will increase or decrease with changes in the Prime Loan rate when the Prime loan rate, as of the last business day of the preceding month, has increased or decreased by at least 1/8th of a percentage point from the Prime loan rate on which the current interest rate is based. The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than _____ % per year nor more than _____ % per year. The interest rate will not change before the First Payment Date.
Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment date of JULY 5, 2005. Associates reserves the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of over date herewith, made payable to the Beneficiary, and delivered in 120 consecutive monthly installments: at \$ 434.14, followed by 179 at \$ 398.04, followed by 0 at \$ 0 with the first installment beginning on AUGUST 5, 1990 and the remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable at OAK LAWN Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

IN WITNESS WHEREOF, the Grantors or either the grantor of the real obligator, as a creditor, with the terms, conditions and all installments of this Trust Deed, and the Beneficiary of the payments, and the Trustee, have caused this Trust Deed to be prepared and also in consideration of the sum of One Dollar to said party, the receipt whereof is hereby acknowledged, do by their persons CONVEY and WARRANT unto the Trustee, his successors and assigns, the following described Real Estate and all of their claims, title and interest therein, to wit: being in the City of Chicago

CERTAINLY OF COOK AND STATE OF ILLINOIS, to-wit:
The south 30 feet of lot 2 in block 9 in normal school subdivision of the west 1/2 of the southeast 1/4 of section 21, township 38 north, range 4, East of the third principal Meridian in Cook County Illinois
PIN: 20-21-413-023
AXA: 6918 S Harvard Chicago Il. 60621

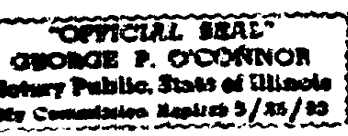
300302d
TRW REAL ESTATE
LOAN SERVICES
SUITE #1015
100 N LaSALLE
CHICAGO, IL 60602

THIS TRUST DEED, with covenants and terms here attached together with covenants, rights, privileges, interests, terms and conditions, shall be prepared and returned to the Trustee, his successors and assigns, in consideration of the sum of One Dollar to said party, the receipt whereof is hereby acknowledged, do by their persons CONVEY and WARRANT unto the Trustee, his successors and assigns, the following described Real Estate and all of their claims, title and interest therein, to wit: being in the City of Chicago

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.
WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.

Ricky Bordenfield (REAL)
Eloise M. Walker (REAL)
(SEAL) (SEAL)

STATE OF ILLINOIS
County of Cook
I, George P. O'Connor
a Notary Public in and for the State of Illinois, do hereby CERTIFY THAT Ricky Bordenfield married to Eloise M. Walker as joint tenants



who are personally known to me to be the same persons they who name B. O'K subscribed to the foregoing instrument, appeared before me this day in person and when signed that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal this 26th day of June A D 1990
George P. O'Connor
Notary Public

This instrument was prepared by:
Sandra L. Lynch 9528 S Cicero Ave Oak Lawn Il. 60452
(Name) (Address)

