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90318825

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This Indenture, made this 1st day of January 19 89, by and between Jefferson State Bank, an Illinois Banking Corporation the owner of the mortgage or trust deed hereinafter described, and Yeshiva Migdal Torah, Inc., an Illinois General Not For Profit Corporation representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

DEPT-01 RECORDING \$13.00
TR#222 TRAN 0821 07/03/90 12:00:00
#6127 # *-90-318825
COOK COUNTY RECORDER
Above Space For Recorder's Use Only

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Sixty Thousand and 00/100 (\$60,000.00)

dated December 22, 1983, secured by a mortgage or trust deed in the nature of a mortgage ~~recorded~~ recorded December 29, 19 83 in the office of the ~~Recorder of~~ Recorder of Cook County, Illinois, in ~~of~~ at page ~~as~~ as document No. 26 912 309 conveying to Chicago Title and Trust Company, as Trustee

certain real estate in Cook County, Illinois described as follows:

Lot 34 and the West 1/2 of Lot 35 in Block 8 in National City Realty Company's First Addition to Rogers Park Manor, being a Subdivision of the West 1/2 and the Southwest 1/4 of the Northeast 1/4 of Section 36, Township 41 North, Range 13, East of the Third Principal Meridian, North and South of the Indian Boundary Line, in Cook County, Illinois.

*To be adjusted annually beginning January 1, 1990 to three and one quarter (3-1/4) points over yield rate of one-year U.S. Treasury Bills at last published rate in the preceding year.

Permanent Real Estate Index Number(s): 10-36-227-032

Address(es) of real estate: 2726-28 West Pratt, Chicago, Illinois 60645

- 2. The amount remaining unpaid on the indebtedness is \$ 54,071.96
- 3. Said remaining indebtedness of \$ 54,071.96 shall be paid on or before January 1, 1991

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until January 1 19 90, at the rate of 11 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of * per cent per annum, and interest after maturity at the rate of 14 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Jefferson State Bank, 5301 N. Lawrence Ave. Chicago, Illinois 60630

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Jefferson State Bank, an Illinois Banking Corporation (SEAL)

Yeshiva Migdal Torah, Inc., An Illinois General Not For Profit Corporation (SEAL)

BY: *[Signature]*
Vice President
ATTEST: *[Signature]*
Assistant Cashier

BY: *[Signature]*
President
ATTEST: *[Signature]*
Secretary (SEAL)

This instrument was prepared by Jefferson State Bank, BY: Judith Macior 5301 W. Lawrence Ave. Chicago, IL 60630 (NAME AND ADDRESS)

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UNOFFICIAL COPY

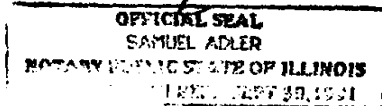
STATE OF Illinois)
COUNTY OF Cook) ss.

I, SAMUEL ADLER

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that ANAN LEVITSKY
President of Yeshiva Migdal Torah, An Illinois General Not For Profit Corporation
personally known to me to be the same person whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this 18th day of JUNE 1990

[Signature]
Notary Public



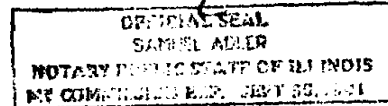
STATE OF Illinois)
COUNTY OF Cook) ss.

I, SAMUEL ADLER

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that RIVKA LEVITSKY
Secretary of Yeshiva Migdal Torah, An Illinois Not For Profit Corporation
personally known to me to be the same person whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this 18th day of JUNE 1990

[Signature]
Notary Public



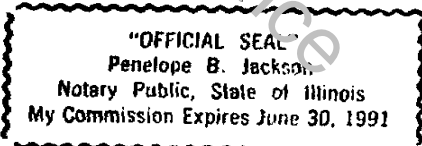
STATE OF Illinois)
COUNTY OF Cook) ss.

I, Penelope B. Jackson

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
John Constant, Sr. Vice President of Jefferson State Bank
and Lou-Ann I. Silvestri, Asst. Cashier Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such Service President and
Asst. Cashier, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said Asst. Cashier Secretary and there acknowledged that, as
custodian of the corporate seal of said Corporation she did affix said corporate seal to said instrument as her own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 25th day of June 1990

[Signature]
Notary Public



Box 199 90318825

EXTENSION AGREEMENT

WITH

MAIL TO:

Box 199

GEORGE E. COLE
LEGAL FORMS

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