

UNOFFICIAL COPY

9 0 3 2 1 30321681

WHEN RECORDED MAIL TO:

Suburban National Bank of Elk Grove Village  
500 East Devon Avenue  
Elk Grove Village, IL 60007

30321681

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 12, 1990, BETWEEN Dennis W. Pitner and Vivian Pitner, Borrowers, (referred to below as "Grantor"), whose address is 906 Willow Lane, Mount Prospect, IL 60056; and Suburban National Bank of Elk Grove Village (referred to below as "Lender"), whose address is 500 East Devon Avenue, Elk Grove Village, IL 60007.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 22, 1987 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded on 6-4-87 at the Cook County Recorder as document #87-302586

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 22 in Kaplan-Braun's Fourth Addition to Mount Prospect Unit No.2 being a Subdivision of part of the North 1/2 of Section 14, Township 41 North, Range 11, East of the T1rd Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 906 Willow Lane, Mount Prospect, IL 60056. The Real Property tax identification number is 08-14-218-003-0000 Volume 049.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

This modification extends the maturity date of the aforementioned mortgage from May 25, 1990 to June 6, 1991. The new note's loan date is June 12, 1990. The rate of the new note is 11.0% up from 9.75%. All other terms of the old Note will remain the same with the payment amount being adjusted for the change in the interest rate.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Dennis W. Pitner  
Dennis W. Pitner

X Vivian Pitner  
Vivian Pitner

LENDER:

Suburban National Bank of Elk Grove Village

By: [Signature]  
Authorized Officer

90321681

RECORDED  
JUN 12 1990  
COOK COUNTY RECORDER

MODIFICATION OF MORTGAGE

MODIFICATION OF MORTGAGE

15101

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Property of Cook County

COOK COUNTY RECORDER  
#328 # E \* -90-321681  
#5555 TRAN 0391 07/05/90 14:35:00  
DEPT-01 RECORDING  
\$13 00

Notary Public in and for the State of ILLINOIS

By [Signature]

Residing at 500 E. DEWOL AVE, FOX GROVE VILLAGE, IL

My commission expires 9-13-93

On this 20th day of JUNE 1990, before me, the undersigned Notary Public, personally appeared DAVID C. LAMAR and known to me to be the authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, who is authorized to execute the said instrument and that the seal affixed is the corporate seal of said Lender.

STATE OF ILLINOIS

COUNTY OF COOK

**LENDER ACKNOWLEDGMENT**

OFFICIAL SEAL  
DAVID C. LAMAR  
Notary Public, State of Illinois  
My Commission Expires 9-13-93

Notary Public in and for the State of ILLINOIS

By [Signature]

Residing at 500 E. DEWOL AVE, FOX GROVE VILLAGE, IL

My commission expires 9-13-93

On this day before me, the undersigned Notary Public, personally appeared Dennis W. Pinner and [Name] who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the use and purposes therein mentioned.

Given under my hand and official seal this 20 day of JUNE 1990.

STATE OF ILLINOIS

COUNTY OF COOK

**INDIVIDUAL ACKNOWLEDGMENT**

OFFICIAL SEAL  
DAVID C. LAMAR  
Notary Public, State of Illinois  
My Commission Expires 9-13-93