and replacing

UNOFFICIAL COPY

MORTGAGE MODIFICATION AGREEMENT

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190K	THIS MORTGAGE MODIFICATION AGREEMENT made and entered into as of the 25th day of JUNE, 1990 by and between STANLEY C. YOUNG AND MARY YOUNG, his wife ("Borrower"), and
-77-	COMMUNITY BANK AND TRUST COMPANY OF EDGEWATER, A STATE BANKING CORPORATION, WITH ITS OFFICE AT 5340 N. CLARK STREET, CHICAGO, ILLINOIS 60640 ("BANK")
) 	WITNESSETH THAT:
	Borrover has executed and delivered a Home Equity Line of Credit Agreement and Disclosure Statement (the "Agreement") dated AUGUST 20,1988 with a Maximum Credit Amount in the amount of \$27,000.00 from Bank to Borrower; and
	Borrower has delivered to Bank a Mortgage (the "Mortgage") dated AUGUST 26,1988 encumbering certain real property (the "Property") located in COOK County, Illinois, which Mortgage was recorded on SEPTEMBER 01,1988 in the office of the Recorder of Deeds, COOK County, Illinois as Document Number 88400625 for the purpose of securing the repayment of Borrower's obligation to Bank under the Agreement and such Mortgage. The Property is legally described as follows:
	LOT 14 (EXCEPT NORTH 3 FEET THEREOF) IN BLOCK I IN PURVIS ADDITION TO EDGEWATER BEING A SUBDIVISION IN THE FAST & OF THE SOUTH WEST & OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 FAST OF THE THIRD PRINCIPAL MEDIDIAN IN COCK COUNTY LILINGIS
	MERIDIAN IN COOK COUNTY, ILLINOIS.
/	and has the common address of 5617 N. GLENWOOD, CHICAGO, ILLINOIS 60660 ("Property Address"); and has the permanent index number of 14-05-327-023.
	Borrower has requested that Bank increase the Credit Limit on the Loan from $\frac{27,000.00}{1000}$ to $\frac{30,000.00}{1000}$ and Lank is willing to do so provided Borrower executes an Amendment to Agreement and such further documents as Bank may require and that the original Mortgage is modified in the manner hereinafter set forth and, subject to the terms, provisions and conditions hereinafter contained.
	In consideration of the foregoing and of the mutual covenants herein contained, the receipt and sufficiency of which are hereby acknowledged, the parties hereto hereby agree as

The first page of the Mortgage is hereby amended by

deleting Maximum Principal sum of \$27,000.00 it with a Maximum Principal Sum of \$30,000.00

follows:

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STATE OF ILLINOIS) ss
COUNTY OF COOK)
I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT
STANLEY C. YOUNG and MARY YOUNG, his wife personally known to me
to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that THEY signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and
waiver of the release and waiver of the right of homestead.
JUNE GIVEN under my hand and notarial seal this 25th day of
C. Cleut 7 5-5
OFFICIAL SEAL NOTARY PUBLIC NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 10/25/93 My commission expires: 10/25/9.5
STATE OF ILLINOIS) ss
COUNTY OF COOK)
I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT KENDON T. BIRCHARD, PRESIDENT,
and MARK E. FRIGHETTO , VICE TRESIDENT
of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such $\frac{PRESIDENT}{PRESIDENT}$ and $\frac{VICE\ FRESIDENT}{VICE\ FRESIDENT}$, respectively,
appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forte, and the
said <u>VICE PRESIDENT</u> then and there acknowledged and he/she did affix said corporate seal to said instrument as his/her own free and voluntary act of said
Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this 25th day of
" OFFICIAL SEAL " Callet 7
ALBERT F. JUNG { Notary Fublic } NOTARY PUBLIC STATE OF ILLINOIS {
My Commission Expires: 10/25/93 My Commission Expires: 10/25/93
This instrument was prepared by
and should be returned to: Mail to:

90321184

COMMUNITY BANK & TRUST COMPANY OF EDGEWATER 5340 North Clark Street Chicago, Illinois 60640

ATTN: ALBERT F. JUNG

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- 2. Wherever in the Mortgage or any other instrument evidencing, securing and guaranteeing the Loan (herein together called "Loan Documents") reference is made to any other of the Loan Documents, such reference shall be deemed a reference to the Loan Documents as hereby modified and amended.
- In all other respects except as modified herein, the Loan Documents remain unmodified and in full force and effect.

The parties have executed this Mortgage Modification Agreement on and as of the date first above written at , Illinois. 300 PCC

BORROWER

NAME: STANLEY C.

COMMUNITY BANK AND TRUST COMPANY OF EDGEWATER

Its.

ATTEST:

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