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LOAN MODIFICATION AGREEMENT

90323547

WHEREAS SYSTEMS 4, LTD., an Illinois corporation, BARRY KAHN, and IRVIN MICHAELS executed a Secured Business Note dated August 18, 1988 and in the amount of \$40,000.00 in favor of EDENS PLAZA BANK, payable on demand or if no demand is made then 1 year, with interest payable monthly;

WHEREAS the Secured Business Note is secured by a mortgage on the real estate located at 1230 Gregory, Wilmette, IL 60091 executed by IRVIN MICHAELS and MARGARET M. MICHAELS, his wife, dated August 17, 1988, and recorded with the Recorder of Cook County, Illinois as Document No. 88377930. The legal description of said real estate is as follows:

LOT 37 IN BLOCK 6 IN McDANIEL'S ADDITION TO WILMETTE, BEING A SUBDIVISION OF LOTS 1 TO 9 IN BAXTER'S SUBDIVISION OF THE SOUTH SECTION OF QUILMETTE RESERVATION, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 05-34-305-019

Address: 1230 Gregory Wilmette

WHEREAS the Secured Business Note has reached its maturity date and the parties hereto wish to extend said maturity date and to modify the terms of the Note to reflect a change from interest only payments to installment payments of principal and interest;

THEREFORE, in consideration of the foregoing as well as ten and 00/100 dollars, the parties hereby agree to the following:

- 1) The term of the Secured Business Note is extended to March 9, 1995;
- 2) Commencing April 9, 1990, monthly installment principal payments of \$666.67, plus accrued interest, shall be made on the 9th day of each month until the Secured Business Note has been paid in full.
- 3) All other terms of the Secured Business Note shall remain in force and effect.

Dated: March 9, 1990

EDENS PLAZA BANK

SYSTEMS 4, LTD.

By: [Signature]
Executive Vice President

By: [Signature]
Barry Kahn, President

SUBSCRIBED TO BEFORE ME THIS 9th DAY OF MARCH, 1990.

Notary Public

Prepared by/Mail to:

Martin & Karcazes, Ltd.
150 N. Wacker - Suite 2950
Chicago, IL 60606

IRVIN MICHAELS

[Signature]

OFFICIAL SEAL	BARRY KAHN
YOGESH J. PATEL	
NOTARY PUBLIC STATE OF ILLINOIS	
MY COMMISSION EXP. DATE: 1991	

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Property of Cook County Clerk's Office

DEPT-81 RECORDS \$13.00
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8867 F *-90-323547
COOK COUNTY RECORDER

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