

Mail to and

Prepared by:
Florida Gociman
606 Milwaukee Avenue
Prospect Heights, IL 60070

BOOK 973-66 90333751
UNOFFICIAL COPY



THE BRONSON-GORE BANK
in Prospect Heights
Prospect Heights, Illinois 60070

14⁰⁰

MORTGAGE

THIS INDENTURE WITNESSETH: That the undersigned, William R. Plocinaki and Shirley A. Plocinaki,
his wife of the
Village of Roselle County of Du Page, State of Illinois, hereinafter referred to
as the Mortgagor, does hereby Mortgage and Warrant to

THE BRONSON-GORE BANK
in Prospect Heights

a banking association organized and existing under the laws of the State of Illinois, hereinafter referred to as the Mortgagee, the
following real estate, situated in the County of Cook and Du Page, in the State of Illinois, to wit:
See Rider attached hereto and made a part hereof:

RIDER

Parcel 1:

Lot 16 in Streamwood Center for Industry Unit One, being a Subdivision in
Section 26, Township 41 North, Range 9, East of the Third Principal
Meridian, according to the plat thereof recorded August 21, 1978 as
document Number 24592054, in Cook County, Illinois

Commonly known as :143 Roma Jean Parkway, Streamwood, IL 60107
P.I.N. 06-26-303-008

Parcel 2:

Lot 31 in Willow Creek Unit No. 2, a Subdivision in Section 2, Township 40
North, Range 10, East of the Third Principal Meridian, according to the
plat thereof recorded March 30, 1970 as document R70-9238 in Du Page
County, Illinois.

Commonly known as: 72 Cherry Street, Roselle, IL
P.I.N. 02-02-101-026

Amount of money to be paid for cancellation and release.

TO SECURE:

1. The payment of a note and any renewals and extensions thereof, and the performance of the obligation therein con-
tained executed and delivered concurrently herewith by the Mortgagor to the Mortgagee in the sum of Four Hundred Twenty-
Three Thousand Two Hundred and 00/100 (\$ 423,200.00)
Dollars, which is payable as provided in said note until said indebtedness is paid in full.

2. Any additional advances made by the Mortgagee to the Mortgagor, or its successors in title, prior to the cancellation of
this mortgage, provided that this mortgage shall not at any time secure more than Four Hundred Twenty-Three Thousand
Two Hundred and 00/100 (\$ 423,200.00) Dollars, plus any advance necessary for the protection
of the security, interest and cost; and

3. All of the covenants and agreements in said note (which is made a part of this mortgage contract) and this mortgage.

A. THE MORTGAGOR COVENANTS:

(1) To pay all taxes, assessments, hazard insurance premiums and other charges when due; (2) keep the improvements
now or hereafter upon said premises insured against damage by fire, windstorm and such other hazards or liability as the Mort-
gagee may require to be insured against until said indebtedness is fully paid, or in case of foreclosure, until expiration of the
period of redemption, for the full insurance value thereof, in such companies and in such form as shall be satisfactory to the
Mortgagee; such insurance policies shall remain with the Mortgagee during said period or periods, and contain the usual clause
making them payable to the Mortgagee, and in case of foreclosure sale payable to the owner of the certificate of sale; and in
case of loss, the Mortgagee is authorized to adjust, collect and compromise, in its discretion, all claims under such policies, and
the Mortgagor agrees to sign, upon demand, all receipts, vouchers and releases required of him by the insurance companies; and
the Mortgagee is authorized in its discretion to apply the proceeds of any such insurance to the discharge of any obligation
insured against, to a restoration of the property or to the indebtedness of the Mortgagor and any application to the indebtedness
shall not relieve the Mortgagor from making monthly payments until the debt is paid in full; (3) to apply for, secure, assign to
Mortgagee and carry such disability insurance and life insurance as may be required by Mortgagee in companies acceptable to
Mortgagor, and in a form acceptable to it, and such disability insurance may be required in an amount not in excess of pay-
ments necessary to pay the sums secured by this mortgage and such life insurance may be required in an amount not in
excess of the unpaid balance of the debt secured by this mortgage; (4) not to commit or suffer any waste of such property, and
to maintain the same in good condition and repair; (5) to promptly pay all bills for such repairs and all other expenses incident
to the ownership of said property in order that no lien or mechanics or materialmen shall attach to said property; (6) not to
suffer or permit any unlawful use of or any nuisance to exist upon said property; (7) not to diminish or impair the value of said
property or the security intended to be affected by virtue of this mortgage by any act or omission to act; (8) to appear in an
advised proceeding while in the opinion of the Mortgagee affects its security hereunder, and to pay all costs, expenses and
attorney's fees incurred or paid by the Mortgagee in any proceedings in which it may participate in any capacity by reason of
this mortgage; (9) that the mortgaged premises will at all times be maintained, repaired and operated in accordance with the
Building, Fire, Zoning, Health and Sanitation Laws and Ordinances of any governmental board, authority or agency having juris-
diction over the mortgaged premises; (10) not to suffer or permit without the written permission or consent of the Mortgagee
being first had and obtained; (a) any use of said property for a purpose other than that for which the same is now used; (b) any
alterations, additions to, demolition or removal of any of the improvements, apparatus, fixtures or equipment now or hereafter
upon said property; (c) a purchase upon conditional sale, lease or agreement under which title is reserved in the vendor, of any
apparatus, fixtures or equipment to be placed in or upon any building or improvement upon said property; (d) a sale, assign-
ment or transfer of any right, title or interest in and to said property or any portion thereof, or any of the improvements, appara-
tus, fixtures or equipment which may be found in or upon said property.

THE MORTGAGOR FURTHER COVENANTS:

(1) That in case of his failure to perform any of his covenants herein, the Mortgagee may do on behalf of the Mortgagor
everything so covenanted; that said Mortgagee may also do any act it may deem necessary to protect the lien of this mortgage;

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and that the Mortgagor will immediately repay any money paid or disbursed by the Mortgagee for any of the above purposes, and such moneys together with interest thereon at the highest rate for which it is then lawful to contract shall become so much additional indebtedness secured by this mortgage and may be included in any decree foreclosing this mortgage and be paid out of the rents or proceeds of the sale of said premises, if not otherwise paid; that it shall not be obligatory upon the Mortgagee to inquire into the validity of any lien, encumbrance or claim in advancing moneys in that behalf as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee to advance any moneys for any purpose nor to do any act hereunder; that the Mortgagee shall not incur personal liability because of anything it may do or omit to do hereunder.

(2) That in the event the ownership of said property or any part thereof becomes vested in a person or entity other than the Mortgagor, the Mortgagee may, without notice to the Mortgagor, deal with such successor or successors in interest with reference to this mortgage and the debt hereby secured in the same manner as the Mortgagor, and may forbear to sue or may extend time for payment of the debt secured hereby without discharging or in any way affecting the liability of the Mortgagor hereunder or upon the debt hereby secured;

(3) That time is of the essence hereof and if default be made in performance of any covenant herein contained or in making any payment under said Note or any extension or renewal thereof, or if proceedings be instituted to enforce any other lien or charge upon any of said property, or upon the filing of a proceeding in bankruptcy by or against the Mortgagor, or if the Mortgagor shall make an assignment for the benefit of creditors or if the property of the Mortgagor be placed under control of or in custody of any court, or if the Mortgagor abandon any of said property, or if the Mortgagor shall sell said property under a contract for deed, then and in any of said events, the Mortgagee is hereby authorized and empowered, at its option and without affecting the lien hereby created or the priority of said lien or any right of the Mortgagee hereunder, to declare, without notice, all sums secured hereby immediately due and payable, whether or not such default be remedied by the Mortgagor, and apply toward the payment of said mortgage indebtedness any indebtedness of the Mortgagor to the Mortgagee, and said Mortgagee may also immediately proceed to foreclose this mortgage.

(4) When the indebtedness hereby secured shall become due whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches, and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title as Mortgagee may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the highest rate permitted by Illinois law, when paid or incurred by Mortgagee in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which the Mortgagee shall be a party, either as plaintiff, claimant or defendant, by reason of this mortgage or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any actual or threatened suit or proceeding which might affect the premises or the security hereof.

(5) The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other liens which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any surplus to Mortgagor, the heirs, legal representative or assigns of the Mortgagor, as their rights may appear.

(6) Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagor at the time of appointment for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not, and the Mortgagee may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagor, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other power which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby; or by any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

(7) That each right, power and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced, concurrently therewith; that no waiver by the Mortgagee of performance of any covenant herein or in said obligation contained shall thereafter, in any manner affect the right of Mortgagee, to require or enforce performance of the same or any other of said covenants; that wherever the context hereof requires, the masculine gender, as used herein, shall include the feminine, and the singular number, as used herein, shall include the plural; that all rights and obligations under this mortgage shall extend to and be binding on the respective heirs, executors, administrators, successors and assigns of the Mortgagor and the Mortgagee;

(8) That in the event title shall be conveyed to any person or persons, firm, trust or corporation, other than the undersigned or any one or more of them, then the Mortgagee after such transfer of title shall have the right to adjust the annual rate of interest to be paid under the terms of the note secured hereunder. Whenever the Mortgagee, or its successor or assigns, shall increase the rate of interest in accordance with the foregoing provision, it shall give written notice specifying the new rate; and the effective date of any such increase shall be the date of such transfer or conveyance.

IN WITNESS WHEREOF, each of the undersigned has hereunto set his hand and seal this 27 day of June A.D., 19 90

William R. Plocinski
William R. Plocinski

(SEAL)

Shirley A. Plocinski
Shirley A. Plocinski

(SEAL)

(SEAL)

(SEAL)

State of Illinois }
County of Cook } SS

I, The Undersigned

, a Notary Public in and for said County,

in the State aforesaid, DO HEREBY CERTIFY that William R. Plocinski and Shirley A. Plocinski personally known to me to be the same person or persons whose name or names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and notarial seal, this 27th day of June A.D. 19 90

NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/23/94

William R. Plocinski
Notary Public

My commission expires the _____ day of _____ A.D., 19 _____

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My commission expires the _____ day of _____ A.D. 19 _____

NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/23/94

Notary Public
A.D. 19 90 June day of
William R. Plochniak

and acknowledged the foregoing instrument as their free and voluntary act, for the uses and purposes therein set forth, including the personally known to me to be the same person or persons whose name or names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed, sealed and delivered the same to me in full and proper legal force and effect.

The Undersigned
County of Cook }
State of Illinois } SS

William R. Plochniak (SEAL)
Shirley A. Plochniak (SEAL)
A.D. 19 90 June day of

IN WITNESS WHEREOF, each of the undersigned has hereunto set his hand and seal this 27 day of June, 1990, and the effective date of any such increase shall be the date of such transfer or conveyance.

(7) That each right, power and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether or by law conferred, concurrently herewith; that no waiver by the Mortgagee of performance of any covenant herein or in said obligation contained shall constitute a waiver of the right of the Mortgagee to enforce performance of the same or any other of said covenants; that a novation in the context hereof, to require the mortgagee to enforce performance of the same or any other of said covenants, shall include the mortgagee, as used herein, shall include the mortgagee and assignee of the mortgagee, and the mortgagee, as used herein, shall include the mortgagee and assignee of the mortgagee, and the mortgagee, as used herein, shall include the mortgagee and assignee of the mortgagee, and the mortgagee, as used herein, shall include the mortgagee and assignee of the mortgagee.

(8) Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after the filing of the complaint, and the receiver shall have power to collect rents, issues and profits of said premises during the term of the mortgage or until the premises are sold, and the receiver shall have power to collect rents, issues and profits of said premises during the term of the mortgage or until the premises are sold, and the receiver shall have power to collect rents, issues and profits of said premises during the term of the mortgage or until the premises are sold.

(9) The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, an account of all costs and expenses incurred in the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph; second, all other liens which under the terms hereof constitute secured indebtedness against the premises; and third, any amount remaining shall be paid to the Mortgagee. The Mortgagee shall have the right to foreclose on the premises at any time after the filing of a complaint to foreclose this mortgage, and the Mortgagee shall have the right to foreclose on the premises at any time after the filing of a complaint to foreclose this mortgage, and the Mortgagee shall have the right to foreclose on the premises at any time after the filing of a complaint to foreclose this mortgage.

North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded March 30, 1970 as document R70-9238 in Du Page County, Illinois.

Commonly known as: 72 Cherry Street, Roselle, IL
P.I.N. 02-02-101-026