

JUL 10 1990

UNOFFICIAL COPY

REAL ESTATE MORTGAGE

MORTGAGOR(S) JAMES BURTON JR AND  
WILLIE CARROL BURTON  
HIS WIFE, IN JOINT TENANCY

THIS SPACE PROVIDED FOR RECORDER'S USE

90335197

for consideration paid hereby mortgages and warrants to

MORTGAGEE: LIBERTY RECEIVING & CONSTRUCTION, INC  
COOK

the following described real estate in \_\_\_\_\_  
County, Illinois:

LOT 70 IN CUMMINGS AND FOREMAN'S REAL  
ESTATE CORPORATION MADISON AND  
17th AVENUE SUBDIVISION OF NORTH EAST  
1/4 OF SECTION 15, TOWNSHIP 39 NORTH,  
RANGE 12, EAST OF THE THIRD PRINCIPAL  
MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING \$13.25  
T9999 TRAN 0658 07/12/90 11:54:00  
#6059 + G \*-90-335197  
COOK COUNTY RECORDER

1019 SOUTH 14TH AVENUE MAYWOOD, IL 61053

Tax Identification Number 15-15-203-010

with the following mortgage covenants and together with all additions and improvements to the said real estate, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

This mortgage secures the performance of a certain Home Improvement Retail Installment Contract (herein called "Contract") of Mortgageor(s) dated this date to Mortgagee Pursuant to the Contract, Mortgageor(s) agree(s) to pay the "Total of Payments" of \$ 15,060.72 in 36 monthly payments, with a first payment of \$ 418.36 other payments of \$ 418.36 and a final payment of \$ 418.36, beginning on 30 days from completion and every month thereafter until the Total of Payments is paid.

Mortgageor(s) agree(s) to pay the Contract (which is incorporated herein by reference) according to its terms; pay all taxes and assessments when due and keep all improvements on said premises insured during the term of the Mortgage, with Mortgagee named as loss payee as its interest appears.

Mortgagee may collect costs and disbursements, including reasonable attorney's fees, incurred in legal proceedings to collect on the Contract or to realize on security after default, as provided in the Contract.

Subject to applicable law, in the event of default in the payment of the Contract, any failure to pay taxes and assessments when due or keep required insurance in force, or any transfer of all or part of the real estate, Mortgagee may, at its option, declare the sum remaining unpaid at once due and payable (less any rebate of unearned Finance Charges) and Mortgagee may proceed to foreclose on and sell the above property as provided by law. In connection with any foreclosure proceeding, Mortgagee shall be entitled to the immediate appointment of a receiver to take possession and control of the premises, and collect, receive and apply the rents and profits thereof for Mortgagee (subject to direction of court) from the time of appointment to the time when the period of redemption expires.

WITNESS Mortgageor(s) hand(s) and seal(s) this 14 day of MAY, 19 90

(Witness) (SEAL) [Signature] (Mortgageor) (SEAL)  
(Witness) (SEAL) [Signature] (Mortgageor) (SEAL)

STATE OF ILLINOIS )  
COUNTY OF COOK ) SS

I. LOUIS MARTINEZ a Notary Public in and for said County, in the State aforesaid, DO

HEREBY CERTIFY that JAMES BURTON JR AND WILLIE CARROL BURTON (Mortgagor and spouse, if applicable)

personally known to me to be the same persons whose name are subscribed to the foregoing instrument, (is-are)

appeared before me this day in person and acknowledged that they, signed, sealed and delivered the said instrument (he-they)

as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the (his-their)

right of homestead.

Given under my hand and notarial seal this \_\_\_\_\_ day of MAY, 19 90

SEAL  
LOUIS MARTINEZ  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 4/17/91

[Signature]  
Notary Public

Commission Expires \_\_\_\_\_

3206 1105  
TRW REAL ESTATE  
LOAN SERVICES  
SUITE #1015  
100 N LaSALLE  
CHICAGO, IL 60602

This mortgage was prepared by \_\_\_\_\_ and return document to \_\_\_\_\_

Name: HOUSEHOLD BANK  
Address: 951 WEIGEL DR  
ELMHURST IL 60126  
Telephone Number: 708-617-7114  
-90-335197

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Property of Cook County Clerk's Office

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