

# UNOFFICIAL COPY

(1) To pay immediately when due and payable all general taxes, special taxes, special assessments, water charges, sewer service charges and other taxes and charges against said property, including (those heretofore due, (the monthly payments provided by said note in anticipation of such taxes and charges to be applied thereto), and to furnish the Mortgagee, upon request, with the original, or duplicate receipts therefor.

(2) To keep the improvements now or hereafter situated upon said premises insured against loss or damage by fire, lightning, windstorm and such other hazards, including liability under laws relating to intoxicating liquors and including hazards not now contemplated, as the Mortgagee may reasonably require to be insured against, under policies providing for payment by the insurance companies of money sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, in such companies, through such agents or brokers, and in such form as shall be satisfactory to the Mortgagee. Such insurance policies, including additional and renewal policies shall be delivered to and kept by the Mortgagee and shall contain a clause satisfactory to the Mortgagee making them payable to the Mortgagee as its interest may appear.

(3) To promptly repair, restore or rebuild any building or improvements now or hereafter on the premises which may become damaged or destroyed, to keep said premises in good condition and repair, and free from any mechanics or other lien or claim of lien not expressly subordinated to the lien hereof; not to suffer or permit any unlawful use of or any nuisance to exist on said property nor to diminish or impair its value by any act or omission to act to comply with all requirements of law with respect to the mortgaged premises and the use thereof.

(4) That if the Mortgagee shall procure contracts of insurance upon his life and disability insurances for loss of time by accidental injury or sickness, or other such contract, making the Mortgagee assignee thereunder, the Mortgagee may pay the premiums for such insurance and add payments to the principal indebtedness secured by this mortgage to be repaid in the same manner and without changing the amount of the monthly payments, unless such change is by mutual consent.

## A. THE MORTGAGOR COVENANTS:

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagee's covenants herein contained.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagee's covenants herein contained.

It is further agreed and understood by and between the parties hereto that should the above described real estate, at any time hereafter, be sold or otherwise transferred by deed of conveyance or by operation of law, then the amount of principal balance then remaining due secured by this mortgage shall become immediately due and payable at any time hereafter at the option of the owner or holder of this mortgage. Acceptance of any monthly installment payments on account of said obligation by the owner or holder of this mortgage shall not in any way constitute a waiver by the owner or holder of this option to accelerate the payment of the entire obligation secured by this mortgage.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagee's covenants herein contained.

Eight Hundred Fifty and 01/100 or more DOLLARS (\$ 850.01 or more) together with interest thereon as provided by said note, is payable in monthly installments of \$5,000.00 Dollars (\$ 5,000.00), which note, together with interest thereon as provided by said note, is payable in monthly installments of \$5,000.00 Dollars (\$ 5,000.00), which note,

TO SECURE the payment of a certain indebtedness from the Mortgagee to the Mortgagee evidenced by a note made by the Mortgagee in favor of the Mortgagee, bearing even date herewith in the sum of Sixty Five Thousand and No/100 Dollars (\$ 65,000.00), which note, together with interest thereon as provided by said note, is payable in monthly installments of \$5,000.00 Dollars (\$ 5,000.00), which note, together with interest thereon as provided by said note, is payable in monthly installments of \$5,000.00 Dollars (\$ 5,000.00), which note,

TO HAVE AND TO HOLD all of said property unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagee does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagee to the Mortgagee evidenced by a note made by the Mortgagee in favor of the Mortgagee, bearing even date herewith in the sum of Sixty Five Thousand and No/100 Dollars (\$ 65,000.00), which note, together with interest thereon as provided by said note, is payable in monthly installments of \$5,000.00 Dollars (\$ 5,000.00), which note, together with interest thereon as provided by said note, is payable in monthly installments of \$5,000.00 Dollars (\$ 5,000.00), which note,

BOX 260

30286612

50336539

"This mortgage hereby incorporates the Affidavit of Occupancy dated June 7, 1990."

Permanent Index # 19-33-405-098 A 60459 8645 South Lawler, Burbank Illinois  
 #0030 # \*90-286612 COOK COUNTY RECORDER  
 #4444 TRAN 5057 06/18/90 10:22:00  
 DEPT-01 RECORDING 1922, Book 175 \$15.00  
 Document No. 7737154, recorded in the Recorder's Office on December 5, 1992, Book 175, Page 175, of Plat, Page 20, in Cook County, Illinois A

lending real estate, situated in the County of COOK, in the State of Illinois, to wit: a corporation organized and existing under the laws of the State of Illinois, hereinafter referred to as the Mortgagee, the following real estate, situated in the County of COOK, in the State of Illinois, to wit:

## DAMEN SAVINGS AND LOAN ASSOCIATION

CITY OF CHICAGO County of COOK State of Illinois hereinafter referred to as the Mortgagee, does hereby Mortgage and Warrant to

WALTER J. KUBASKI AND BARBARA T. KUBASKI, HIS WIFE

THIS INDENTURE WITNESSETH, that the undersigned

90336539 90336612

# MORTGAGE

RE-BOOK TO ESTABLISH PROPER RECORDING SEQUENCE

90336539

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## B. MORTGAGOR FURTHER COVENANTS:

(1) That in the case of failure to perform any of the covenants herein, the Mortgagee may do on the Mortgagor's behalf everything so covenanted; that the Mortgagee may also do any act it may deem necessary to protect the lien hereof; that the Mortgagor will repay upon demand any moneys paid or disbursed by the Mortgagee for any of the above purposes and such moneys together with interest thereon at the highest rate for which it is then lawful to contract shall become so much additional indebtedness hereby secured and may be included in any decree foreclosing this mortgage and be paid out of the rents or proceeds of sale of said premises if not otherwise paid; that it shall not be obligatory upon the Mortgagee to inquire into the validity of any lien, encumbrance, or claim in advancing moneys as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee to advance any moneys for any purpose nor to do any act hereunder; and that Mortgagee shall not incur any personal liability because of anything it may do or omit to do hereunder;

(2) That it is the intent hereof to secure payment of said note whether the entire amount shall have been advanced to the Mortgagor at the date hereof or at a later date, or having been advanced, shall have been repaid in part and further advances made at a later date, which advances shall in no event operate to make the principal sum of the indebtedness greater than the original principal amount plus any amount or amounts that may be added to the mortgage indebtedness under the terms of this mortgage for the purpose of protecting the security and for the purpose of paying premiums under Section A(4) above, or for either purpose;

(3) That time is of the essence hereof, and if default be made in performance of any covenant herein contained or in making any payment under said note or obligation or any extension or renewal thereof, or if proceedings be instituted to enforce any other lien or charge upon any said property, or upon the filing of a proceeding in bankruptcy by or against the Mortgagor, or if the Mortgagor shall make an assignment for the benefit of his creditors or if his property be placed under control of or in custody of any court or officer of the government, or if the Mortgagor abandon any of said property, then and in any of said events, the Mortgagee is hereby authorized and empowered, at its option, and without affecting the lien hereby created or the priority of said lien or any right of the Mortgagee hereunder, to declare, without notice all sums secured hereby immediately due and payable, whether or not such default be remedied by Mortgagor, and apply toward the payment of said mortgage indebtedness any indebtedness of the Mortgagor to the Mortgagee, and said Mortgagee may also immediately proceed to foreclose this mortgage, and in any foreclosure a sale may be made of the premises en masse without offering the several parts separately;

(4) That upon the commencement of any foreclosure proceeding hereunder, the court in which such bill is filed may at any time, and without notice to the Mortgagor, or any party claiming under him, appoint a receiver with power to manage and rent and to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and the statutory period of redemption, and such rents, issues and profits, when collected, may be applied before as well as after the Master's sale, toward the payment of the indebtedness, costs, taxes, insurance or other items necessary for the protection and preservation of the property, including the expenses of such receivership, or on any deficiency decree whether there be a decree therefor in personam or not, such receiver may elect to terminate any lease junior to the lien hereof; and upon foreclosure of said premises, there shall be allowed and included as an additional indebtedness in the decree of sale all expenditures and expenses together with interest thereon at the rate of seven per cent (7%) per annum, which may be paid or incurred by or on behalf of the Mortgagee and deemed by the Mortgagee to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale held pursuant to such decree the true title to or value of said premises; all of which aforesaid amounts together with interest as herein provided shall be immediately due and payable by the Mortgagor in connection with (a) any proceeding including probate or bankruptcy proceedings to which either party hereto shall be a party by reason of this mortgage or the note hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after the accrual of the right to foreclose, whether or not actually commenced; or (c) preparations for the defense of or intervention in any suit or proceeding or any threatened or contemplated suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced. In the event of a foreclosure sale of said premises there shall first be paid out of the proceeds thereof all of the aforesaid items.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 9th

day of June, A. D. 1990

(SEAL) WJK *Walter J. Kubasik* (SEAL)  
 (SEAL) BTK *Barbara T. Kubasik*

STATE OF ILLINOIS

COUNTY OF Cook ss.

I, Kenneth D. Vanek, a Notary Public

DO HEREBY CERTIFY that WALTER J. KUBASIK AND

BARBARA T. KUBASIK, HIS WIFE

personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their

free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN UNDER MY HAND AND NOTARIAL SEAL, this 9th day of June, A. D. 1990  
 KENNETH D. VANEK  
 NOTARY PUBLIC, STATE OF ILLINOIS  
 MY COMMISSION EXPIRES 2/14/92

*Kenneth D. Vanek*  
 Notary Public

My Commission Expires

This instrument was prepared by:  
 Maria Luisa Diaz  
 Damen Savings and Loan Association  
 5100 South Damen Avenue, Chicago, Ill.

DR# 8821-2

Loan No.

MORTGAGE

WALTER J. KUBASIK AND

BARBARA T. KUBASIK, HIS WIFE

TO

DAMEN SAVINGS AND LOAN ASSOCIATION

1-90-336539

Chicago, Illinois 60609  
 5100 South Damen Avenue

DAMEN SAVINGS AND LOAN ASSOCIATION

COOK COUNTY RECORDER  
 07/13/90 11:30 AM

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13.00