

UNOFFICIAL COPY

SUBORDINATION
OF INTEREST

Contractual or other
interest to trust
deed or mortgage

90341502

The above space for Recorders use only

WHEREAS, JOSE LUIS ESPINOZA and CARMEN ESPINOZA, His Wife,

by mortgage dated MAY-14TH 1990 and recorded in the Recorder's
Office of COOK County, Illinois, on 1990 as Document
, did convey unto CRAGIN FEDERAL BANK FOR SAVINGS

certain premises in COOK County, Illinois, described as follows:

Lots 2 and 3 in Block 3 in Story and Allen's Addition to Chicago in the
East $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 25, Township 40
North, Range 13, East of the Third Principal Meridian, in Cook County,
Illinois;

Permanent Real Estate Index Number: 13-25-131-023 Vol. 528
Addresses of premises: 2840-42 North Whipple St., Chicago, Il.

to secure their note for TWO HUNDRED THIRTY SIX THOUSAND and no/10 (Dollar
with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

an Instalment note for \$15,000.00 secured by a Second Mortgage (Trust
Deed) executed by said JOSE LUIS ESPINOZA and CARMEN ESPINOZA, His Wife,
to ABED HAMDAN, as trustee recorded June 21, 1990 as Document 90294375.

DEPT-01 RECORDING \$15.00
T#4444 TRAN 5700 07/17/90 10:29:00
#7528 # F *-90-341502

but is willing to subject and subordinate said right, interest and claim to the lien of the above mentioned mortgage to
CRAGIN FEDERAL BANK FOR SAVINGS recorded as Document

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00)
paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said CRAGIN
FEDERAL BANK FOR SAVINGS *as Trustee for the benefit of the legal holder of the note described in
said Trust Deed,* that the right, interest and claim of the undersigned is and shall be and remain at all times
subject and subordinate to the lien of the mortgage to said CRAGIN FEDERAL BANK FOR SAVINGS
as aforesaid for all advances made or to be made under the provisions of said mortgage
or on the note secured thereby and for all other purposes specified therein; hereby releasing and waiving all
rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of said ABED HAMDAN
this 14TH day of June, A.D. 1990

ABED HAMDAN (Signer)

State of Illinois, }
County of Cook } 88

I, William H. Powell
A Notary Public in and for said county, in the state aforesaid, do hereby certify, etc.

ABED HAMDAN

Who is personally known to me to be the same person whose name is subscribed to the foregoing in-
strument, appeared before me this day in person and acknowledged that he signed, sealed and deliver-
ed the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal June 15 1990

William H. Powell (Notary Public)

"OFFICIAL SEAL"

WILLIAM H. POWELL

Notary Public, State of Illinois
My Commission Expires 7/8/91

(Strike * to * if instrument subordinated to is a mortgage)

90341502

Mail to: NAME

ADDRESS CRAGIN FEDERAL BANK FOR SAVINGS
CITY AND STATE 5133 W. FULLERTON
CHICAGO, ILLINOIS 60639

This Instrument Prepared by:

NAME William H. Powell

ADDRESS 5479 Milwaukee Ave.

OR RECORDER'S OFFICE BOX NO. 442

Chicago, Il. 60630