

1. **Interpretation.** Borrower and Lender agree as follows:
1.1 **Payment of Principal and Interest.** Borrower shall promptly pay when due the principal and interest...

1.2 **Funds for Taxes and Insurance.** Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest...
1.3 **Application of Payments.** Lender shall apply all payments received by Lender under the Note and paragraphs 1 and 2 hereof...

1.4 **Prior Mortgage and Easels of Trust, Ejectment, Lien, Eminent Domain, and Other Matters.** Borrower shall perform all of Borrower's obligations under any mortgage, deed of trust, or other security agreement with a lien which has priority over this Mortgage...

1.5 **Hazard Insurance.** Borrower shall keep the improvements now existing on the Property insured against loss by fire, hazard, and such other perils as Lender may require and in such amount and for each period as Lender may require...

1.6 **Maintenance and Repair.** Borrower shall keep the Property in good repair and shall not commit waste or permit impairment of the Property and shall comply with the provisions of any local ordinance, laws, rules, regulations, orders, and ordinances...

1.7 **Production of Lender's Security.** If Borrower fails to perform the covenants and agreements contained in this instrument or the condemnation, planning and development, and conservation covenants, the by-laws and covenants of the condominium project...

1.8 **Retention of Lender's Security.** If Borrower fails to perform the covenants and agreements contained in this instrument or the condemnation, planning and development, and conservation covenants, the by-laws and covenants of the condominium project...

1.9 **Attorney's Fees and Costs.** Lender shall be entitled to recover its reasonable attorney's fees and costs incurred by Lender in enforcing its rights under this Mortgage...

1.10 **Assignment.** Borrower shall not assign, transfer, or otherwise dispose of its interest in the Property or any part thereof without the prior written consent of Lender...

1.11 **Force Majeure.** If the performance of any of the obligations of Borrower under this Mortgage is prevented or delayed by fire, flood, war, or other event beyond the control of Borrower...

1.12 **Entire Agreement.** This Mortgage and the Note constitute the entire agreement between Borrower and Lender with respect to the terms, conditions, and obligations of the loan...

1.13 **Severability.** If any provision of this Mortgage is held to be unenforceable or invalid, the remaining provisions shall remain in full force and effect...

1.14 **Counterparts.** This Mortgage may be executed in counterparts, each of which shall be deemed to be a true and correct copy of this Mortgage...

1.15 **Amendment.** This Mortgage may be amended or modified by a written instrument signed by Borrower and Lender.

1.16 **Waiver.** Borrower and Lender agree as follows:
1.16.1 **Waiver of Deficiency Judgment.** Borrower shall not be held liable for any deficiency judgment...

