

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

FIRST NATIONAL BANK OF NORTHBROOK
1300 MEADOW RD
NORTHBROOK, IL 60062

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90345580

WHEN RECORDED MAIL TO:

FIRST NATIONAL BANK OF NORTHBROOK
1300 MEADOW RD
NORTHBROOK, IL 60062

SEND TAX NOTICES TO:

Samuel R. Harris and Janice L. Harris
235 Red Coach Ln.
Northbrook, IL 60062

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 30, 1990, BETWEEN Samuel R. Harris and Janice L. Harris (referred to below as "Grantor"), whose address is 235 Red Coach Ln., Northbrook, IL 60062; and FIRST NATIONAL BANK OF NORTHBROOK (referred to below as "Lender"), whose address is 1300 MEADOW RD, NORTHBROOK, IL 60062.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 13, 1987 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage and Rider to Mortgage dated 05-13-87 in the Recorder's office of Cook County, Illinois, as document #87195109. Also extension agreement dated 5/24/88 recorded in Cook County office; recorder of deeds as document # 88221928.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 49 in Williamsburg Square of Northbrook Unit No. 2, being a Subdivision in the Northeast 1/4 of Section 3, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 235 Red Coach Ln., Northbrook, IL 60062. The Real Property tax identification number is 01-03-204-013.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

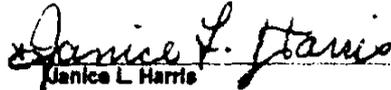
The remaining unpaid indebtedness of \$160,000.00 is extended to 4-30-92 and shall be repaid in monthly installments of interest commencing 06-28-90; the final installment shall be the entire remaining balance of principal and interest and shall be due 4-30-92. All payments shall include interest on the unpaid principal balance from time to time at the rate of WSJ* per annum. The mortgage and note secured therein are accordingly extended to 4-30-92.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

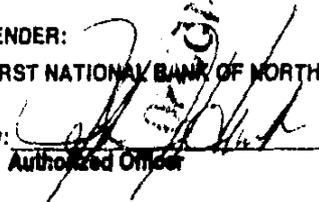
GRANTOR:


Samuel R. Harris


Janice L. Harris

LENDER:

FIRST NATIONAL BANK OF NORTHBROOK

By: 
Authorized Officer

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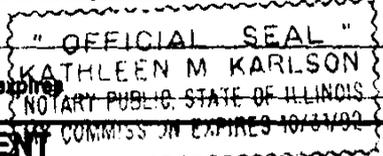
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
COUNTY OF Cook) SS

On this day before me, the undersigned Notary Public, personally appeared Samuel R. Harris and Janice L. Harris, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30th day of April, 1990.

By Kathleen M. Karlson Residing at _____
Notary Public in and for the State of _____ My commission expires _____

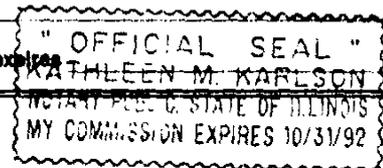


LENDER ACKNOWLEDGMENT

STATE OF Illinois)
COUNTY OF Cook) SS

On this 30th day of April, 1990 before me, the undersigned Notary Public, personally appeared John J. Hunt and known to me to be the Commercial Director authorized agent for the Lender that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Kathleen M. Karlson Residing at _____
Notary Public in and for the State of _____ My commission expires _____



Cook County Clerk's Office

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