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LOAN MODIFICATION AGREEMENT

THIS AGREEMENT made this 1st day of June, 1990 by and between STANLEY FUNERAL HOME, LTD., hereinafter referred to as "Lender" and SKAJA BROTHERS REAL ESTATE PARTNERSHIP, hereinafter referred to as "Borrower,"

WHEREAS, Borrower heretofore made, executed and delivered to Lender an Installment Note dated May 24, 1985 payable in the principal sum of \$115,000.00, with interest thereon at the rate of 10% per annum, and

WHEREAS, to secure the payment of said Note and the performance of the other obligations of the Borrower, the Borrower executed and delivered to the Lender a Trust Deed dated May 24, 1985, which Trust Deed was recorded in the office of the Cook County Recorder of Deeds, as Document Number 85038911, on the property described as Exhibit A attached hereto and made a part hereof, and

WHEREAS, the Lender is the owner and holder of said Note and Trust Deed, and

WHEREAS, said Note provided for the final payment of principal and interest on June 1, 1990, and

WHEREAS, the parties desire by this Agreement to extend the time for final payment under said Note until June 1, 1995,

NOW, THEREFORE, in consideration of Ten (\$10.00) Dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the parties

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agree as follows:

1. The parties acknowledge that as of the 1st day of June, 1990, the remaining principal balance due under said Note and Trust Deed is \$296,000.00. Borrower agrees to pay the remaining principal balance in installments of principal and interest in the amount of \$3,800.00 each, beginning on July 1, 1990, and on the first day of each month thereafter, with the entire balance of principal and interest due and payable on June 1, 1995.

2. The Note shall bear interest at the rate of 10% per annum from the date hereof, on the balance of principal remaining from time to time unpaid.

3. The terms of the original Installment Note and Trust Deed shall continue to be in full force and effect, except where such terms are inconsistent with this Loan Modification Agreement. In such case, the provisions of this Agreement shall control.

SKAJA BROTHERS REAL ESTATE PARTNERSHIP

By: Bernard J. Skaja
Bernard Skaja

John R. Skaja
John R. Skaja

Lawrence J. Skaja
Lawrence J. Skaja

J. Mitchell Skaja
J. Mitchell Skaja

E. James Skaja
E. James Skaja

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STANLEY FUNERAL HOME, LTD.

By: Arthur S. Brodzinski
Arthur S. Brodzinski

Raymond S. Brodzinski
Raymond S. Brodzinski

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EXHIBIT "A"

PARCEL 1: Lots 1, 2, 3 and 4 in Haentze and Wheeler's Subdivision Number 5 being part of Lot 7 in Davlin, Kelley and Carroll's Subdivision of the Northwest 1/4 of Section 26, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 2: Lots 23, 24, 25 and 26 in Block 1 in Heinemann and Gross's Subdivision of part of Lot 3 in Davlin, Kelley and Carroll's Subdivision of the Northwest 1/4 of Section 26, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Number: 13-26-105-024, 025, 026 and 027
13-26-115-001, 002, 003 and 004

THIS INSTRUMENT PREPARED BY: MANNY M. LAPIDOS
Attorney at Law
5301 Dempster, #208
Skokie, IL 60077
(708) 966-2166

DEPT-91 RECORDING \$15.25
TR222 TRWN 2338 07/19/90 12:15:00
#9797 # 23 * -90-347502
COOK COUNTY RECORDER

90347502

After Recording - mail to

*DENNIS D. SASSAN
ONE MID AMERICA PLAZA
Suite 608
DANBROOK TERRACE ILL 60181*

-90-347502

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2007-01-01

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ONE MID AMERICA PLAZA
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