MODIFICATION OF MORTGAGE

This Modification, made this lst day of July, 1990 by Clifton Webb, divorced and not since remarried, ("Borrower") and Chicago City Bank and Trust Company ("Mortgagee") witnesseth:

Whereas Borrower executed a Mortgage covering a certain parcel of real estate legally described in exhibit "A" attached hereto and made part hereof and situated in Cook County, Illinois on July 3, 1984 securing a Note of even date under which Borrower was indebted in the principal sum of Thirty Five Thousand and no/100 Dellars (\$35,000.00) ("Note"); and

Whereas Borrow resequested the Mortgage to modify the terms of the Mortgage, and Mortgague Is willing to do so in conformity with the terms of this Modification of Mortgage ("Modification").

Now, therefore, in consideration of the foregoing, the Borrower and Mortgagee agree as follows:

That the following provision which appears on page one of said Mortgage be deleted in its entirety:

"To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the comments and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of ...,..... Cook....., State of Illinois:" BD 1-11 W. T. P.

1 ...

And replace it with the following:

PER SECONDER "To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, any and all extensions, modifications on renewals thereof, the payment of all other sums, with interest thereon, sivenced in . accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to. Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of Cook, State of Illinois:"

Borrower agrees that all the provisions, stipulations, powers and covenants contained in said Mortgage shall stand and remain unchanged and in full force and effect, excepting as changed by the terms of Modification,

90353471

1400

UNOFFICIAL COPY

IN WITNESS WHEREOF, signed this Modification on the day and year first above

in withese whereor, signed this modifi	ication on the day and year first door
written.	
Jeften Thebb	
Clifton Webb	
STATE OF ILLINOIS)	
COUNTY OF COOK)	
I, the undersigned, a Notary Public aforesaid, do leteby certify that Clif the same person whose name is subscribbefore me this day in person and acknown instrument as his own free and volunta set forth.	ton Webb is personally known to me to bed to the foregoing instrument, appears wledged he signed and delivered the sai
GIVEN under my hand and seal this	d day of 1000 , 1990
Notery Public	
My Commission Expires:	
	Clari
This Document Prepared By	Record and Return To:
Daniel G. Carroli	Chicago City Bank & Trust Company
Chicago City Bank & Trust Company	815 West 63rd Streut
815 West 63rd Street	Chicago, IL 60621
Chicago, IL 60621	ATTN: Fritz Long

UNOFFICIAL COPY

EXHIBIT "A

THE NORTH 35 FEET OF LOT 8 AND THE SOUTH 25 FEET OF LOT 9 IN BLOCK 2
IN DE VOLF'S SUBDIVISION OF THE NORTH 1/2 OF THE NORTH EAST 1/4 OF THE
NORTH WEST 1/4 OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 14, ALSO THAT
PART OF THE NORTH EAST 1/4 LYING WEST OF CHICAGO ROCK ISLAND AND
PACIFIC RAILROAD OF SECTION 28 AFORESAID, LYING EAST OF THE THIRD
PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS