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• DEFF OF FECOFOIDS
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• 49212 • C ≪- 90-352633
• COOK COUNTY RECORDER

90352683

512397 Mile 8084

ASSIGNMENT OF RENTS

Hinois Corporation, not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated. August 9, 1983
and known as Trust No. 72-17970 in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto Colontal Bank
its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of my lease, whether written or verbal, or letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have heretofore, or may be hereafter, made or agreed to or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the mails thereunder unto the grantee herein and especially those certain leases and agreements now existing apon the property described as follows:
SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE APART HEREOF
90352683
and does authorize irrevocably the above mentioned Calonial Bank
in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any or all vacancies, and to zent, lease or let any portion of said premises to any party or parties, at its discretion, here's granting full power and authority to exercise each and every right, privilege and power herein granted as any and all times hereafter without notice to the grantor herein, its successors and assigns, and futher, with power to use and apply said avails, rents, issues and profits to the payment of any indebedness or liability of the undersigned to the said
or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable
This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for Two llundred Fifteen Thousand 8 00 dollars secured by a Mortgage or Trust Deed dated the 11th day of July 19 90, conveying and mortgaging the real estate and premises hereinabove described to Colonial Bank
and this instrument shall remain in full force and effect until said joan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have been fully paid.
This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

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	This Assignment of Rents is executed by First National Bank of Lockport as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it. its agents or employees on account hereof, or on account of any promises, covenents, undertakings or agreements herein or in sr.d lote contained, either expressed or implied; all such liability, if any being expressly waived and released by the mortgagee or holder or holders of said Note and by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that First National sindividually, or as Trustee shall have no obligation to see to the performance or non-performance of any of the covenants or promises herein contained, and shall not be liable for any action or non-tetion taken in violation of any of the covenants herein contained. It is futher understood and agreed that the Trustee is not entitled to receive any of the rents, issues, or profits of or from said trust property and one instrument shall not be construed as an admission to the contrary.
	Dated at Chicago, Illinois, this 120 day of July 19.90 A.D.
нот	THIS PROTECTION IN A SECURITION BY THE FOREST BY THE FORES
	State of Illinois 12
	21.27 OSS.
	County of Cook)
90352683	hereby certify that
	Given under my band not not risk 20th day of July 1990 AD OFFICIAL SEAL" JOAN M. REEVES Notary Public. State of Illinois My Commission Expites 5/29/94 My Commission expites: 7020 784
	This instrument was prepaired by: M. Prochenski/Colonial Bank. 5850 W. Belmont Ave., Chicago, 11. (Name and Address)
	mail to

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LEGAL DESCRIPTION

Lots 4 and 5 in Block 4 and that part of Lot 3 in said Block 4 South of a line described as follows: Commencing at the Northeasterly corner of said Lot 3, being the Southeasterly corner of Lot 2; thence Southeasterly along the Easterly line of said Lot 3, 21.8 feet; thence Southwesterly 48 feet and three eighths of an inch to the Northwest corner of said Lot 4 all in Clybourn Avenue Addition to Lake View and Chicago in the Northwest quarter of Section 30, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Lot 1 in Block 4 in Clybourn Avenue addition to Lake View and Chicago in the Northwest quarter of Section 30, Township 40 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois.

Clyb.

Clyb.

Clerts

Office Commonly known as: 3060-66 K, Clybourn Ava., Chicago, IL

P.I.N.: 14-30-109-043

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