This Instrument was

prepared by:

ELIA REYES

60603 CHICAGO, IL

90355813



THIS MORTGAGE, "Mortgage") is made this 16TH day of JULY  90 between Mortgagor, JEANNE S. WALLACE, VENWARRED, NOT, SINCE REMARKED	
19 between Mortgagor, JEANNE S. WALLACE, MANYARRANGKI XXWXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	KKKKRD 77N
therein "You," "Your" or "Yours") and the Mortgagee, Citibank, Federal Savings Bank, a corporation organized and	existing
under the laws of the United States, whose address is One South Dearborn Street, Chicago, Illinois 60603 (herein "We	,'' ''Ua''
or "Gur")	
WHEREAS JEANNE S. WALLACE is (are) indebted to us pursual	it to an
Equity Source Account Agreement ("Agreement") of even date hereof, additionally secured, if appropriate, by a Security	Agree-
ment and Collettra' ssignment of Beneficial Interest in the land trust holding title to the property ("Security Agreeme	ent''), in
the principal sum of J.S. \$ 12,900.00 (your "Credit Limit") or so much of such principal	as may
be advanced and outs an line, with interest thereon, providing for periodic installment payments of interest, optional creations and outs are line, with interest, optional creations are considered and outs are line, with interest, optional creations are considered and outs are line, with interest, optional creations are considered and outs are line, with interest thereon, providing for periodic installment payments of interest, optional creations are considered and outs are line, with interest, optional creations are considered and outs are line, with interest thereon, providing for periodic installment payments of interest, optional creations are considered and outs ar	edit life
and/or disability insurance premiums, and miscellaneous fees and charges for ten (10) years from the date hereof, thereaf	iter, for
periodic installment paymon's of 1/240th of the Outstanding Principal Balance (or such greater sum as necessary to full	y repay
the Outstanding Principal Balance in full in substantially equal installments of principal by the Maturity Date as more fully p	rovided
in paragraph 1(C) hereof), interest, optional credit life and/or disability insurance premiums, and miscellaneous fees and o	charges
for twenty (20) years; all such sums if not sconer paid, being due and payable approximately thirty (30) years from the date	hereof
(the "Maturity Date.")	
To secure to us (a) the repaymen of the indebtedness evidenced by the Agreement, with interest thereon, the payr	nent of
all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the	perior-
mance of the covenants, and agreements here in contained in this Mortgage, and (b) the repayment of any future advance	s, with
interest thereon, made to you by us pursuant to paragraph 7 hereof, (such advances pursuant to paragraph 7 hereof of pr	incipal
made after the date hereof being referred to as "fubure advances", and (c) any "Loans" (advances of principal after the date	hereot)
as provided for in the Agreement (it being the intention of us and you that all such Loans made after the date hereof en	joy the
same priority and security hereby created as if all such Loans had been made on the date hereof); and (d) the performance	oi your
covenants and agreements under this Mortgage and the Agraement secured hereby. For this purpose, you do hereby more	tgage,
grant, convey and warrant (unless you are an Illinois land rust, in which case you mortgage, grant, convey and quit che	um) to
us the following described property located in the County ofCOOK and State of I THE NORTH 1/2 OF THE NORTH 1/2 OF LOT 2 IN BLOCK 15 IN PITNER'S	IIInois:
CURRENCE ON OR THE CONTRIBET 3/4 OF CENTION 27 TOWNSHIP 38	
NORTH DANCE 14 PACT OF THE THIRD DRIVE DAL MERITHERN HINESTERN WA	£17.00
	15:00:00
	,
COOK SUBNITY RECORDER	
<b>/</b> -	
SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDERNOUNCE COUNTY, ILLINOIS.  #0684 # # # # 90 35 COUR COUNTY RECORDER	15:00:00

20-27-315-015 P.I.N. No.

7710 SOUTH PRAIRIE CHICAGO \_(street)

which has the address of (city). ILLINOIS 60619 (state and zip code), (herein 'n operty address');

Together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Mortgage. All of the foregoing is referred to in this Mortgage as the "property."

You covenant that you are lawfully seized of the estate hereby conveyed and have the right to mortgage, grant and convey the property and that the property is unencumbered, except for encumbrances of record. You, unless you are an Illinois land trust, warrant and will defend generally the title to the property against all claims and demands, subject to any encumbrances of record.

You acknowledge that this Mortgage secures an Agreement that contains provisions allowing for changes in the interest rate, and that we may, prior to the maturity of the Agreement and subject to certain conditions, reduce the Available Line of Credit and/or require repayment of the total balance outstanding under the Agreement.

Covenants. You and we covenant and agree as follows:

1. (A) Payment of Principal and Interest. You shall promptly pay when due the principal of and interest accrued on the indebtedness evidenced by the Agreement, together with any late charges or other fees, charges or premiums imposed by the Agreement, the Security Agreement, or by this Mortgage.

(B) Line of Credit Loan. This Mortgage secures a Line of Credit Loan Agreement. You will enjoy access to that Line 1 of Credit during the first one hundred twenty-one (121) Billing Cycles assigned to your Account. Each Billing Cycle will be approximately one month. (Your initial Billing Cycle may be less than one month). The Revolving Line of Credit Term of the Agreement is therefore approximately ten (10) years long. You agree to repay the principal amount of the Loans advanced during the Revolving Line of Credit Term of the Agreement during the twenty (20) years commencing at the close of the Revolving Line of Credit Term. This repayment term is referred to herein and in the Agreement as the Closed-End Repayment Term. The total term of the Agreement secured by this Mortgage is therefore approximately thirty (30) years.

Citibank, Federal Savings Bank One South Dearborn Street Chicago, IL 60603

**EQUITY SOURCE ACCOUNT MORTGAGE** 

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During the Revolving Line of Credit Lermin at for the one hundred twenty-first (121st) Billing Cycle, you agree to pay on or before the payment due date shown on each periodic Billing Statement the Minimum Payment Due for that Billing Cycle. The minimum payment due is the sum of the following charges accrued or incurred in the Billing Cycle: (1) Finance Charges; (2) premiums for Optional Credit Life and/or Disability Insurance; (3) the Annual Fee; (4) all other fees and charges incurred pursuant to the Agreement except fees and charges charged to your Account at the inception of the Agreement as permitted by Paragraphs 11(B) and (C) of the Agreement; (5) principal necessary to reduce the Outstanding Balance of your account to your Credit Limit; and (6) any past due payments. The payment due date for each Billing Cycle is approximately twenty-five (25) days after the close of the Billing Cycle. During the Closed-End Repayment Term you agree to pay on or before the payment due date shown on each Periodic Billing Statement a minimum payment due computed in the same way as above, plus 1/240th of your Initial Closed-End Principal Balance (the Principal Balance owed by you to us at the end of the Revolving Line of Credit Term). (If you have used an Equity Source Account check that has not been posted to your account as of the Conversion Date, as defined in the Agreement, and that check is subsequently paid by us as provided in paragraph 2 (C) of the Agreement, your minimum payment thereafter will include, instead of 1/240th of your Initial Closed-End Principal Balance, a fraction of the outstanding principal balance after payment of that check that has a numerator of 1 and a denominator equal to the number of Billing Cycles left in the Closed-End Repayment Term, so that your account is fully paid in substantially equal principal installments by the Maturity Date.)

(D) Interest During the Revolving Line of Credit Term. You agree to pay interest (a "Finance Charge") on the Outstanding Principal Balance of your Equity Source Account during the Revolving Line of Credit Term as determined by the Agreement.

The rate of interest ("Annual Percentage Rate") will be determined and will vary based upon a "Reference Rate". This Reference Rate shall be the prime rate of interest as published in the Money Rates Section of the Wall Street Journal on the first business day of each "on h, regardless of when such rates were quoted by the Commercial Banks to the Wall Street Journal. The Reference Rate is defined by the Wall Street Journal as the base rate on corporate loans at large U.S. Money Center Commercial Banks. In the event more than one Reference Rate is published by the Wall Street Journal for any applicable day, the lowest rate so published shall apply 1% the event such a Reference Rate ceases to be published by the Wall Street Journal, we will select a new Reference Rate that it based upon comparable information, and if necessary, a substitute "Margin", so that the change in the Reference Rate results in substantially the same "Annual Percentage Rate" required under the previous Reference Rate.

The Reference Rate so determined shall be effective for any Billing Cycle that begins in that month. However, the Reference Rate effective for your initial Billing Cycle shall be determined in one of two ways. If your initial Billing Cycle Billing Date occurs in the same month as the effective date of this Agreement, the Reference Rate shall be the one determined on the first business day of the preceding month. If your initial Billing Cycle Billing Date occurs in the month after the effective date of this Agreement, the Reference Rate shall be the one determined on the first business day of the month in which the effective date of this Agreement occurs.

Your rate of interest ("Annual Percentage Rate") shall be the Reference Rate plus a "Margin" of ONE & 1/4

1.25%) percent for the applicable Billing Cicle

Finance Charges will be assessed on a daily basis by applying the Daily Periodic Rate (the "Daily Periodic Rate" is the Annual Percentage Rate applicable to that Billing Cycle, divided by 365) to the Daily Principal Balance on your Equity Source Account for each day of the Billing Cycle in which there is an Outstanding Principal Balance.

(E) Interest During the Closed-End Repayment Term. You agree to pay interest (a Finance Charge) during the Closed-End Repayment Term on the Outstanding Principal Balance of your Equity Source Account which has not been paid beginning on the day after the Conversion Date and continuing until the full Outstanding Principal Balance has been paid. Your Outstanding Principal Balance at the beginning of the Closed-End Repayment Term is that sum disclosed on the periodic Billing Statement for your One Hundred Twenty First (121st) Billing Cycle as the Outstanding Principal Balance and is referred to herein as the "Initial Closed-End Principal Balance". If you have used Equity Source Account checks that have not been posted to your account as of the Conversion Date, and those checks are subsequently paid by us, you initial Closed-End Principal balance will be increased on subsequent periodic Billing Statements to reflect such Loans.

The rate of interest (Annual Percentage Rate) during the Closed-End Repayment ".erm will be determined and will vary based upon the Reference Rate described in the Agreement and in Paragraph 1 (D) hereof.

The "Current Reference Rate" is the most recent Reference Rate available sixty (.0) days prior to each "Change Date", (defined below).

Each day on which the interest rate effective during the Closed-End Repayment Tern. mr.; change, and the first day of the Closed-End Repayment Term, is a "Change Date". Interest rate changes during the Closed-End Repayment Term may occur on the first day of the Closed-End Repayment Term and on the same day of the month every twelve (12) months thereafter.

The interest rate effective on the First Change Date will be the Current Reference Rate plus a Mary r of \_\_\_ONE\_&\_1/4\_ ( 1.25%) percent. On each succeeding Change Date, we will determine the Current Reference Rate, p.d the new interest rate will be equal to the Current Reference Rate, plus the Margin of \_\_\_ONE\_&\_1/4 ( 1.25%) percent

Each new interest rate will become effective with each Change Date, and will be reflected in the payment due immediately after that Change Date.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by us, you shall pay to us on the day periodic payments are due under the Agreement until this Mortgage is released, a sum ("funds") equal to one-twelfth of: (a) yearly taxes and assessments which may attain priority over this Mortgage; (b) yearly leasehold payments of ground rents on the property, if any; (c) yearly hazard insurance premiums; and (d) yearly mortgage insurance premiums, if any. These items are called "escrow items." We may estimate the funds due on the basis of current data and reasonable estimates of future escrow items.

The fund shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or state agency (including us if we are such an institution). We shall apply the funds to pay the escrow items. We may not charge for holding and applying the funds, analyzing the account or verifying the escrow items, unless we pay you interest on the funds and applicable law permits us to make such a charge. You and we may agree in writing that interest shall be paid on the funds. Unless an agreement is made or applicable law requires interest to be paid, we shall not be required to pay you any interest or earnings on the funds. We shall give to you, without charge, an annual accounting of the funds showing credits and debits to the funds and the purpose for which each debit to the funds was made. The funds are pledged as additional security for the sums secured by this Mortgage.

If the amount of the funds held by us, together with the future monthly payments of funds payable prior to the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be, at your option, either promptly repaid to you or credited to you on monthly payments of funds. If the amount of the funds held by us is not sufficient to pay the escrow items when due, you shall pay to us any amount necessary to make up the deficiency in one or more payments as required by us.

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Upon payment in full of all suns secured by this Marcyago, and the Agreement, we shall promptly refund to you may funds held by us. If under paregraph 20, the property is sold or acquired by usowe shall apply no later than immediately prior to the sale of the property or its acquisition by us, any funds held by us at the time of application as a credit against

the sums secured by this Mortgage. The above and foregoing provisions contained in this paragraph 2 relating to payment by you to us of funds in escrow shall be excused so long as you are required on the date hereof, and continue after the date hereof, to make comparable payment of funds in escrow to the holder of a Note secured by a mortgage or similar security agreement on the property, which such mortgage

or similar security agreement has priority over this Mortgage. You agree to provide us with proof of payment of such funds in escrow. 3. Application of Payments. Unless applicable law provides otherwise, all payments received by us under the Agreement and this Mortgage shall be applied, first to the Finance Charge stated in your oldest past due periodic Billing Statement, if any, and then (during the Closed-End Repayment Term) to the fraction of the Initial Closed-End Principal Balance due for the same Periodic Billing Statement. Payments will then be applied similarly to Finance Charges and the fraction of the Initial Closed-End Principal Balance due on the next oldest past due statement, and then to successive past due statements, until all past due Finance Charges and the fraction of the Initial Closed End Principal Balance due are fully paid. The balance of your payments will next be applied to the amounts stated due on the current periodic Billing Statement in the following order: (1) insurance premiums billed and past due; (2) any Annual Fee which is due and payable; (3) any other charge, excluding insurance premiums, authorized by the Agreement; (4) Finance Charges billed but not past due; (5) insurance premiums billed but not yet past due as of the current statement; and (6) payment of any Outstanding Principal Balance. Any balance of payment will be applied to payment of all Finance Charges which accrue after the Periodic Billing Statement date and prior to the date payment was received by us. Any remaining amount will create a c. edit balance. Charges incurred pursuant to paragraph 7 hereof will be treated as Finance Charges for pur-

poses of application of nayments only. 4. Charges; Lie 18. You shall pay all taxes, assessments, charges, fines and impositions attributable to the property which may attain priority ove this Mortgage, and leasehold payments or ground rents, if any. You shall pay these obligations in the manner provided in paragruph 2, or if not paid in that manner, you shall pay them on time directly to the person owed payments. You shall promptly furnish or us all notices of amounts to be paid under this paragraph. If you make these payments directly,

you shall promptly furnish to us ...coints evidencing the payments.

5. Hazard Insurance. You mill keep the improvements now existing or hereafter erected on the property insured against. loss by fire, any hazard included with the term "extended coverage" and any other hazard for which we require insurance, This insurance shall be maintained in the amounts and for the periods that we require. The insurance carrier providing the insurance shall be chosen by you subject to our apro of all which shall not be unreasonably withheld.

All insurance policies and renewals shall be acceptable to us and shall include a standard mortgage clause. We shall have the right to hold the policies and renewals. If we require, you shall promptly give to us all receipts of paid premiums and renewal. notices. In the event of loss, you shall give promut actice to the insurance carrier and us. We may make proof of loss if not made

promptly by you.

Unless we and you otherwise agree in writing, he ir nee proceeds shall be applied to restoration or repair of the property damages, if the restoration or repair is economically feest ne and our security is not lessened. If the restoration or repair is not economically feasible or our security would be lessened, the in artice proceeds shall be applied to the sums secured by this Mortgage, whether or not then due, with any excess paid to you. I. you abandon the property, or do not answer within thirty (30) days a notice from us that the insurance carrier has offered to settle r ch im, we may collect the insurance proceeds. We may use the proceeds to repair or restore the property or to pay sums secured by this Mortgage, whether or not then due. The 30-day period will begin when the notice is given.

Unless we and you otherwise agree in writing, any application of presends to principal shall not extend or postpone the due. date of the payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 20, the property U is acquired by us, your right to any insurance policies and proceeds resulting from damage to the property prior to the acquisition

shall pass to us to the extent of the sums secured by this Mortgage immediat ly p for to the acquisition.

6. Preservation and Maintenance of Property; Leaseholds. You shall not overry, damage or substantially change the property, allow the property to deteriorate or commit waste, If this Mortgage is on a leas no d, you shall comply with the provisions of the lease, and if you acquire fee title to the property, the leasehold and fee title shall not rierge unless we agree to the merger in writing.

7. Protection of our Rights in the Property; Mortgage Insurance. If you fail to perfor a the covenants and agreements contained in this Mortgage, or there is a legal proceeding that may significantly affect our rights in the property (such as a proceeding in bankruptcy, probate, for condemnation or to enforce laws or Regulations), then we may do and pay or whatever is necessary to protect the value of the property and our rights in the property. Our action may include paying a we sums secured by a lien which has priority over this Mortgage, appearing in court, paying reasonable attorneys' fees and entering on the property to make repairs, Although we may take action under this paragraph 7, we do not have to do so.

Any amounts disbursed by us under this paragraph 7 shall become additional debt of yours secured by this Mortgage. Unless you and we agree to other terms of payment, these amounts shall bear interest from the date of disbursement it he rate provided

in the Agreement and shall be payable, with interest, upon notice from us to you requesting payment.

If we require mortgage insurance as a condition of making the loan secured by this Mortgage, you shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with your and our written agreement or applicable law.

8. Inspection. We or our agent may make reasonable entries upon and inspections of the property. We shall give you notice

at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the property, or for conveyance in lieu of condemnation, are hereby assigned and shall

In the event of a total taking of the property, the proceeds shall be applied to the sums secured by this Mortgage, whether or not then due, with any excess paid to you. In the event of a partial taking of the property, unless you and we otherwise agree in writing, the sums secured by this Mortgage shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the property immediately before the taking. Any balance shall be paid to you.

If you abandon the property, or if, after notice by us to you that the condemnor offers to make an award or settle a claim for damages, you fail to respond to us within thirty (30) days after the date the notice is given, we are authorized to collect and apply the proceeds, at our option, either to restoration or repair of the property or to the sums secured by this Mortgage, whether

or not then due.

007 01 14 Unless we and you otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the periodic payments referred to in paragraphs 1 and 2 or change the amount of such payments.

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evidence.

Meement in this Mortgage but not prior to acceleration under paragraph 19 unless applicable hav provides otherwisel. The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the default; (b) the action required to cure the default on or before the date specified in the notice may result in acceleration of the right to reinstate after acceleration and the right to reinstate after acceleration and the default of the property. The notice shall further inform you of the right to reinstate after acceleration and the default in the loreclosure proceeding the nonexistence of a default or any other defense to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, at our option, we may require immediate payment in full of all aums secured by this Mortgage without further demand and may foreclose this Mortgage by judicial proceeding. We shall be entitled to collect all expenses incurred in purenting the remedies provided in this paragraph 20, including, but not limited to, reasonable accorded in this paragraph 20, including, but not limited to, reasonable accorded in this paragraph 20, including, but not limited to, reasonable accorded in this paragraph 20, including, but not limited to, reasonable accorded in this paragraph 20, including, but not limited to, reasonable accorded in this paragraph 20, including, but not limited to, reasonable accorded in this paragraph 20, including, but not limited to, reasonable accorded in this paragraph 20, including, but not limited to, reasonable accorded in this paragraph 20, including, but not limited to, reasonable accorded in this paragraph 20, including, but not limited to, reasonable accorded in this paragraph 20, including, but not limited in the accorded in this paragraph 20, included in this paragraph 20, included in this paragraph 20, included in this paragrap

Transfer of the Property. If all or any part of the property, or an interest therein is sold or transferred, by you or if the beneficial interest or any part thereof in any land trust holding title to the property is assigned, sold or transferred, or if you or the title holding trust enters into Articles of Agreement for Doed or any agreement for installment sale of the property or the beneficial interest in the title holding land trust, without our prior written consent, excluding (a) the creation of a purchase money security interest in the title holding land trust, without our prior written consent, excluding (a) the creation of a purchase money or (c) the grant of any leasehold interest of three (3) years or less not containing an option to purchase, we may, at our option, or (c) the grant of any leasehold interest of three (3) years or less not containing an option to purchase, we may, at our option, or (d) the grant of any leasehold interest of three (3) years or less not containing an option to purchase, we may, at our option, declare all sums secured by this Mortgage to be immediately due and payable.

pend your credit privileges (refuse to make additional Loans) if, [a] the value of your property trops significantly below the appraisate and value upon which the Agreement was based; (b) a material change in your financial circum strains and it is a charging the Annual Percentage you will not be able to make the required payments; (c) governmental action precludes us it in charging the Annual Percentage Rate permitted by the Agreement or governmental action adversely affects our lien priority such the value of our security ment prevents us from increasing the Annual Percentage Rate to make our more increases in the Ference Rate (a) we are notified by our Regulatory Agency that continuing to make to make in their increases in the ference Rate (a) we are notified by our Regulatory Agency that continuing to make Loans constitutes an unsafe and unsound restles; (a) we are notified by our Regulatory Agency that continuing to make Loans constitutes an unsafe and unsound restles; (a) we are notified by our Regulatory Agency that the Agreement. If we refuse to make further Loans to you, by 'to not berminate you are in fourty of the Agreement. If we refuse to obtain further loans to you, by 'to not berminate your fourty Source Account, you must notify us in writing it you would like to obtain further loans and can demo. set act the conditions that gave us the right to refuse to make further Loans and can demo. set act the conditions are the right to refuse to make further loans and can demo. set act the conditions are the right to refuse to make further Loans and can demo. set and the conditions are the right to refuse to make further loans and can demo. set a conditions are the right to refuse to make further loans and can demo. set a conditions are the right to refuse to make further loans are the right of the conditions are the right to refuse to make further loans are the right of the conditions are the right of the right of the conditions are the right of the rea

(b) It you are in default under the Agreement or this Mot or ge, we may terminate your Equity Source Account and requite you to pay immediately the principal balance outstanding, any and the interest you may owe on that amount, together with all other fees, costs or premiums charged to your account. The principal han are contained in the Agreement after default shall be accounted. In addition to the right to retrainate your Equity Source Account and declare all sums immedially due and owing under the Agreement, in the event of a default, we shall have the right to reture to make additional Loans to make additional Loans to you under the Agreement, (reduce your Credit Limit). If we refuse to obtain further Loans and can demonstrate that the condition, much led us to the default mobile exists. If you would like to obtain further Loans and can demonstrate that the condition, much led us to the default mobile exists. It you would like to obtain further Loans and can demonstrate that the condition reduce your Credit Limit or sustants. Right to Reduce Line at Credit. We may during the Revolving Line of Credit Limit or sustants.

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failure to gay when due any sum of money due under the Agreement or pursuant to this Mortgage, or the Security Agreement (2) your action or inaction adversely affects our security. (3) your action or inaction adversely misleading information in connection with any Loan to you or in your application for the gave or give us any tales or materially misleading information in connection with any Loan to you or in your application for the Equity Source Account; (4) title to your home, the property it transferred as more fully described in paragraph 19 below; or [6]

gage, trust deed or similar security institute and agree to comply with all of the terms and conditions and covenants of any more fing by the not limited to, timely activity the payments of principal and interest due thereby your failure to make anch payments or keep such terms, condit ons and covenants as provided for in such prior mortgages, trust deeds or security agreements or keep such terms, condit ons and covenants as provided for in such prior mortgages, trust deeds or security agreements or keep such terms, condit ons and covenants are provided for in such prior mortgages, trust deeds or security agreements and constitute a default by you under this Mortgages. It is not be not the constitute and constitute and constitute and constitute of any of the coloring whith constitute a default by you under this Mortgages. It is not be not any of the constitute of the constitute and constitute of the constitute of any of the constitute of the constitute and constitute of the constitute of any of the constitute of the constitute of any of the constitute of the constitute of any of the constitute of the constitute of the constitute of any of the constitute of the constitute of the constitute of any of the constitute of the constitute of any of the constitute of the constitute of any of the constitute of the constitute of the constitute of any of the constitute of the constitut

15. Your Copy. You shall be 1 s given one conformed copy of the Agreement and of this Mortgage.

14. Governing 14. This Mortgage shall be governed by federal law and regulation and the law of the juristiction in which the prop sety a located. In the event that any provision or clause of this Mortgage or the Agreement conflicts which can be given effect which can be given effect with applicable law, such conflict that not affect other provisions of this Mortgage or the Agreement which can be given effect without the conflicting provision? To this end the provision of this Mortgage and the Agreement are deciated to be severable.

than, draess app. (a) he law requires use or another medical. The more shall be dreeded to the property and the any other address we designate by notice to us shall be given by first class mail to our address stated herein or any other address we designate by notice. Any notice provided for in this Moregage shall be deemed to have been given to you or us when given us the provided in the graph.

that law is finally interpreted so that the harvest or other loan charges and lected or to be collected in connection with the loan charges and law which sets maximum loan charges and leaved the permitted limits, then (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limits will be refunded to you. We may choose to make this refund by reducing the principal owed under the Agreement or by making a direct payment to you. If a refund reduces principal, the reducing the principal owed under the Agreement or by making a direct payment to you. If a refund reduces principal, the reducing the principal owed under the Agreement or by making a direct payment to you. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Agreement.

13. Notices. Any notice to you provided for in this Mortgage shall be given by delivering it or by mailing it by first class mail, unless applicable law requires use of another method. The notice shall be directed to the property address or any other address.

Property.

Sage shall bind and benefit our and your successors and assigns, Go-Signers. The covenants and agreements of this More gage shall bind and benefit our and your successors and assigns, subject to the provisions of paragraph 19. Your covenants and agreements ahall be joint and several. Any Mortgager who co-signs this Mortgage but does not execute the Agreement is) is co-signing this Mortgage only to mortgage, grant and convey that Mortgager's interest in the property under the terms of this Mortgager was not personally obligated to pay the sums secured by this Mortgage; and (c) agrees that we and any other Mortgager may agree to extend, modify, forebear or make any accommodations with regard to the terms of this Mortgage or the Agreement may agree to extend, modify, forebear or make any accommodations with regard to the terms of this Mortgage or the Agreement without that Mortgage as an "Other Owner" of the

to. You're Not Released; Forbearance by us Not a Waiver. Extension of the time for payment or modification of amortisation of the sums secured by this Mortgage granted by us to any successor in interest. We shall not be required to commence proceedings against any successor in interest. We shall not be required to commence proceedings against any successor in interest. We shall not be required to commence by this Mortgage by reason of any or retuse to extend time for payment or otherwise modify amortization of the sums secured by this Mortgage by reason of any demand made by you or your successors in interest. Any forbearance by us in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

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21. Possession. Upon excelent ten in der jurigrab 21 or an adomning of the propegty and at any time prior to the expiration of any period of redemption following judicial sale, we (in person, by agent or by judicially appointed receiver) shall be entitled to enter upon take possession of and manage the property and to collect the rents of the property including those past due. Any rents we or the Receiver collect shall be applied first to payment of the costs of management of the property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Mortgage.

22. Release. Upon payment of all sums secured by this Mortgage, we shall release this Mortgage without charge to you.

We shall pay any recordation costs.

23. Waiver of Homestead. You waive all right of homestead exemption in the property.

24. Trustee Exculpation. If this Mortgage is executed by an Illinois land trust, trustee executes this Mortgage as trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such trustee, and it is expressly understood and agreed by us and by every person now or hereafter claiming any right or security hereunder that nothing contained herein or in the Agreement secured by this Mortgage shall be construed as creating any liability on the trustee personally to pay said Agreement or any interest that may accrue thereon, or any indebtedness accruing hereunder or to perform any covenants either express or implied herein contained, all such liability, if any, being expressly waived, and that any recovery on this Mortgage and the agreement secured hereby shall be solely against and out of the property hereby conveyed by enforcement of the provisions hereof and of said Agreement, but this waiver shall in no way affect the personal liability of any individual co-maker or guarantor of the Agreement.

Dated: JULY 15, 1990		
IF MORTGAGOR IS AN INDIVIDUAL:		
O	Change & White	-0
70	Individual Mortgagor JEANNE	S. WALLACE
C)	3 3	
	Individual Mortgagor	
	5 6	
O,F	Other Owner	
STATE OF ILLINOIS )		
COUNTY OF COOK )		/ 7
	Country in the Otate of annual TOO HINDIN	لا ( )
I, the undersigned, a Notary Public in and forid JEANNE S. WALLACE, XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	NOTIVINE XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	D, NOT SINCE
personally known to me to be the same person whose	name(s) is subscribed to the foregoing ins	trument, REMARKITED .
before me this day in person, and acknowledged that as HIS/HERee and voluntary act, for the uses and	purposes therein set forth, including the	ne said instrument release and waiver
of the right of homestead.	day of July	, 19 90
Given under my hand and official seal, this		
	OShaugh	menon 5
3-3-91	Notary Public	O E
Commission Expires:	"OFFICIAL SEAL"	Ğ
IF MORTGAGOR IS A TRUST:	Debra L. O'Shaughnessy Hotary Public, State of Illinois	Ę
	5ty Committee Engines 3/3/91	
not personally but so	lely as trustee as aforesaid	
Ву:	(",\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
ATTEST:	C	Ó
(D) 1 - 1		C'
Its (Title)		
STATE OF ILLINOIS )		
COUNTY OF SS		
I, the undersigned, a Notary Public in and for said (		
Secretary, respectively, appeared before me this day in	i person, and acknowledged that they sign	ed and delivered
the said instrument as their own free and voluntary ac Trustee, for the uses and purposes therein set forth, and	ts and as the free and voluntary act of sai	d corporation, as
then and there acknowledge that he, as custodian of the	corporate seal of said corporation did affix t	he said corporate
seal of said corporation to said instrument as his own faid corporation, as Trustee, for the uses and purposes	ree and voluntary act, and as the free and	voluntary act of
Given under my hand and official seal, this	day of	19
	Notary Public	
Commission Expires:		

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### INITIAL REDUCED LANDER FICIAL COPY CITIBANCO **EQUITY SOURCE** ACCOUNT®



444-095-4405

This Initial Reduced Rate Rider	is made this	16TH	day ol
		prated into and shall be deemed	•
Mortgage, Deed of Trust or Securi			
"Borrower") to secure Borrower's E	quity Source Account Agr	cement with Citibank, Federal	Savings Bank (the "Lender")
of the same date and covering the p	roperty described in the S	ecurity Instrument and located	at:
9	7710 SOUTH PRA	AIRIE	
	CHICAGO, ILLIN	NOIS 60619	
Notwithstanding the provisions of	1(D) paragraph XXXXX of the	Southity Instrument for the	First Seven Billing Cycles
only, during the Revolving Line of C		*	_ ·
Line of Credit Term the Margin prov	1 (1)		<del>-</del>
Loans requested thereafter and for th	e then outstanding Princip	oal Balance in Borrower's Acco	ount.
By signing below, Borrower acc	cepts and agrees to the to	nus one-half percent	(50%)
Summe Sillylla	(SEAL)		
Borrower JEANNE S. W	ALLACE		1/0
	(SEAL)		0
Borrower			
	9		
	<b>49</b>		

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