

# UNOFFICIAL COPY

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## AGREEMENT

This Agreement made this 16th day of July, 1990 by and between Mark E. Benson and Dawn M. Benson (hereinafter "Sellers") and Kenneth Love and Vera Love (hereinafter "Buyers"):

**WHEREAS** Sellers and Buyers have entered into a real estate sale contract wherein Sellers agree to the sale of their residence located at 1151 George Street, Calumet City, Illinois to Buyers in the amount of \$93,000.00, and

**WHEREAS** financing of said purchase will be by the assumption of the existing mortgage by Buyers, and

**WHEREAS** under said assumption Sellers would remain liable on the existing mortgage,

**NOW THEREFORE** for full and valuable consideration receipt of which is hereby acknowledged the parties agree as follows:

1. The Buyers hereto agree to make timely monthly payments on the existing mortgage.
2. In the event timely monthly payments are not made, Buyers agree to cure any failure to pay within 30 days of said failure.
3. In the event said failure is not cured within 30 days, Buyers agree to transfer title to the property located at 1151 George Street, Calumet City, Illinois back to Sellers and to vacate said premises within 30 days. All payments Buyers have made will be forfeited as liquidated damages.

COOK COUNTY, ILLINOIS  
PROPERTY RECORDS

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4. The parties hereto agree this document shall be recorded along with the title to the property and said title will be subject to this Agreement.

5. The parties further agree appropriate language will be placed in the Deed to effectuate this agreement.

6. The parties have read and understood this agreement and agree to be bound by its terms.

*17. The agreement shall become null and void in five (5) years when the Seller shall be released from any liability under the existing*  
BUYERS: SELLERS:

*Mark E. Benson*  
MARK E. BENSON

*Kenneth H. Love*  
KENNETH LOVE

*Dawn M. Benson*  
DAWN M. BENSON

*Vera Love*  
VERA LOVE

ADDRESS:  
1151 George Street  
Calumet City, IL 60409

ADDRESS:  
14415 S. University  
Dolton, IL 60419

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SIGNED AND SEALED BEFORE ME  
this 16th day of July, 1990.

\_\_\_\_\_  
Notary Public



*Andrew Spiegel  
77 W. Washington  
Chicago, IL  
60602  
Box 21*