

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

90362827

Know all men by these presents, that whereas, _____
 _____ GUS CHRONOPOULOS and KONSTANTINA CHRONOPOULOS, his wife _____
 of the City of Chicago, County of Cook and State of Illinois
 in order to secure an indebtedness of SIXTEEN THOUSAND AND 00/100 (\$16,000.00)
 executed a mortgage of even date herewith, mortgaging to _____
 _____ BROADWAY BANK, 5960 N. Broadway, Chicago, Illinois 60660 _____
 the following described real estate:

UNIT 6214-E-1 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS
 IN MOZART TERRACE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED
 AS DOCUMENT NUMBER 22579830, IN THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 1,
 TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
 ILLINOIS. P.I.N. 13-01-114-035-1004

Commonly known as: 6214 N. Mozart, Chicago, IL 60659

and, whereas, _____ BROADWAY BANK, 5960 N. Broadway, Chicago, Illinois 60660 _____
 is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration
 of said transaction, the said _____

_____ GUS CHRONOPOULOS and KONSTANTINA CHRONOPOULOS, his wife _____
 hereby assign, transfer and set over unto _____

BROADWAY BANK #2222 TRAN 3187 07/27/90 12:10:00 \$13.25
5960 N. Broadway #1743 # * -90-362827
Chicago, IL 60660 NEW COPY RECORDED

hereinafter referred to as the Association, and/or its successors and assigns, all the rents now due or which
 may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any
 agreement for the use or occupancy of any part of the premises herein described, which may have been here-
 tofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under
 the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of
 all such leases and agreements and all the avails hereunder unto the Association and especially those certain
 leases and agreements now existing upon the property hereinabove described.

The undersigned do _____ hereby irrevocably appoint the Association _____ true and lawful
 attorney in fact, in the name and stead of the undersigned to collect all of said rents now due or arising or
 accruing at any time hereafter under each and every of the leases and agreements, written or verbal, existing
 or to exist hereafter, for said premises, and to use such measures, legal or equitable, as in its discretion may
 be deemed proper or necessary to enforce the payment or security of such rents, or to secure and maintain
 possession of said premises or any part thereof, and to fill any and all vacancies, and to rent, lease or let
 any portion of said premises to any party or parties at its discretion for such rental or rentals as it may
 determine, hereby granting full power and authority to exercise each and every the rights, privileges and
 powers herein granted at any and all times hereafter without notice to the undersigned or to _____
 executors, administrators and assigns, and further, with power to use and apply said rents (after the payment
 of all necessary costs and expenses of the care and management of said premises, including taxes and assess-
 ments, and commission for leasing said premises and collecting rents therefrom paid to any real estate broker
 appointed by the Association at the usual and customary rates then in effect in the City of Chicago, County
 of Cook, Illinois) to the payment of the indebtedness secured by said mortgage or incurred thereunder, due
 or to become due, or that may be hereafter contracted, hereby ratifying and confirming all that said attorney
 may do by virtue hereof.

It is further understood and agreed that the Association may, at its discretion, retain, appoint or employ
 attorneys, agents or servants for the purpose of exercising any of the powers and authorities herein granted
 and the Association shall not be liable for any default, miscarriage, acts or omissions of such attorneys,
 agents or servants, if such attorneys, agents or servants were selected with reasonable care.

This assignment of rents shall operate only after 30 days' default in any of the payments required by
 the mortgage hereinbefore described, or immediately upon the breach of any of the covenants therein con-
 tained; and when out of the net rents collected hereunder there shall have been paid all the said indebtedness
 and liabilities, then this instrument shall become void and the Association shall release the same by written
 instrument.

And it is further agreed that no decree or judgment which may be entered on any debts secured or
 intended to be secured hereby shall operate to abrogate or lessen the effect of this instrument, but that
 the same shall continue in full force until the payment and discharge of any and all indebtedness and lia-
 bilities secured hereby in whatsoever form the same may be.

IN WITNESS whereof the undersigned has/have hereunto set their hands and seals this
26th day of JULY A. D. 19 90.

90362827

Gus Chronopoulos (Seal)

Konstantina Chronopoulos (Seal)
 _____ (Seal)

90362827

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UNOFFICIAL COPY

Assignment of Rents

TO

BROADWAY BANK

5960 N. BROADWAY

CHICAGO, ILLINOIS 60660



Property of Cook County Clerk's Office

NOTARY PUBLIC STATE OF ILLINOIS
COMMISSION EXPIRES 07/19/90
DANIEL A. RITACCO

60329303

GIVEN under my hand and Notarial Seal, this July day of July, A. D. 19 90.

_____ who are personally known to me to be the same persons, whose names are _____ subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.

GUS CHRONOPOULOS and KONSTANTINA CHRONOPOULOS, his wife

I, Daniel A. Ritacco, a Notary Public in and for and residing in said County, in the State of Illinois, DO HEREBY CERTIFY that

STATE OF ILLINOIS
COUNTY OF Cook
SS.