

UNOFFICIAL COPY

MORTGAGE
With Provision For Receiver
(ILLINOIS)

0 3 6 7 3 1 1

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

90367311

THE MORTGAGOR s, Robert W. McCarthy and Janine McCarthy, his wife
of the County of Cook and State of Illinois
MORTGAGE and WARRANT to MORTGAGEE
Firststar Park Forest Bank an Illinois Banking Corp

DEPT-01 RECORDING \$13.25
T#3333 TRAN 3268 07/31/90 09:04:00
#0761 # C *-90-367311
COOK COUNTY RECORDER

of the County of Cook and State of Illinois
to secure the payment of one certain promissory note **
executed by mortgagor s, bearing even date herewith, payable
to the order of Firststar Park Forest Bank in the
principal sum of \$10,300.00

Above Space For Recorder's Use Only

THIS IS A JUNIOR MORTGAGE

**and any extension or renewal thereof

the following described real estate, to wit:

90367311

Lot 3 in Block 45 in Lincolnwood West, being a Subdivision of Westerly part of Southwest 1/4 of Section 24 and part of the Southeast 1/4 of Section 23, Easterly of Illinois Central Railroad in Township 35 North, Range 13, East of the Third Principal Meridian, according to the plat recorded December 18, 1959 as Document 17739257 and filed in the Office of Registrar of Titles as Document LR1901250

situated in the County of Cook, in the State of Illinois, together with all the rents, issues and profits thereof, and all appurtenances to said real estate, and all improvements thereon, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

Permanent Real Estate Index Number(s): 31-23-427-003

90367311

Address(es) of real estate: 521 Chase, Park Forest, IL 60466

If default be made in the payment of the said promissory note, or of any part thereof, or the interest thereon, or any part thereof, at the time and in the manner above specified for the payment thereof, or in case of waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, then and in such case the whole of said principal sum and interest, secured by the said promissory note in this mortgage mentioned, shall thereupon, at the option of the said mortgagee, their heirs, executors, administrators, attorneys or assigns, become immediately due and payable; and this mortgage may be immediately foreclosed to pay the same by said mortgagee, their heirs, executors, administrators, attorneys or assigns, and it shall be lawful for the said mortgagee, their heirs, executors, administrators, attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

Upon the filing of any complaint to foreclose this mortgage in any Court having jurisdiction thereof, such Court may appoint Firststar Park Forest Bank or any proper person receiver, with power to collect the rents, issues and profits arising out of said premises during the pendency of such foreclosure suit, and until the time to redeem the same from any sale that may be made under any decree foreclosing this mortgage shall expire; and such rents, issues and profits when collected may be applied toward the payment of the indebtedness and expenses and advances herein mentioned and described. And upon the foreclosure and sale of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises, ascertaining the necessary parties to the foreclosure action, and reasonable dollars attorneys' fees, to be included in the decree, and all moneys advanced for taxes, assessments and other liens; then there shall be paid the principal of said note whether due and payable by the terms thereof or by acceleration, and the interest thereon.

If any provision of this mortgage shall be prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating or affecting the remainder of such provision or the remaining provisions of this mortgage.

Dated this 26th day of July, 1990

Robert W. McCarthy (SEAL)
Robert W. McCarthy

Janine McCarthy (SEAL)
Janine McCarthy

(SEAL)

This instrument was prepared by Julie A. Van, Firststar Park Forest Bank, Park Forest, IL
(NAME AND ADDRESS)

1395
Jc

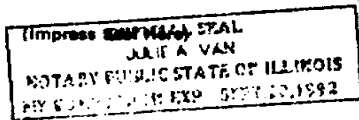
UNOFFICIAL COPY

STATE OF Illinois }
COUNTY OF Cook } ss.

I, Julie A. Van, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert W. McCarthy and Janine McCarthy, his wife

personally known to me to be the same person^s whose name^s have subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 26th day of July, 19 90.



Julie A. Van
Notary Public

Commission Expires _____

90367511

Property of Cook County Clerk's Office



Real Estate Mortgage

Robert and Janine McCarthy

TO

Firststar Park Forest Bank

MAIL TO:

Firststar Park Forest Bank
99 Indianwood Blvd
Park Forest, IL 60466

GEORGE E. COLE*
LEGAL FORMS