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RELEASE OF MORTGAGE

\$16.00

KNOW ALL MEN BY THESE PRESENTS, that Zachary Management Co., an Illinois corporation, of the County of Cook and the State of Illinois for and in consideration of the payment of the indebtedness secured by the instruments hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar (\$1.00), the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY, and QUIT CLAIM unto WB Partnership No. 2, an Illinois limited partnership of 105 West Adams Street, Chicago, Illinois 60603 its heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by the following described instruments recorded in the Office of the Recorder of Cook County, in the State of Illinois: (A) the Mortgage, dated January 26, 1983, from American National Bank and Trust Company of Chicago as Trustee under Trust Agreement dated December 26, 1979 and known as Trust No. 48567 and American National Bank and Trust Company of Chicago as Trustee under Trust Agreement dated December 21, 1976 and known as Trust No. 39811 to Skokie Federal Savings and Loan Association, recorded on April 15, 1983 as Document Number 26571249 and rerecorded as Document Number 26775019; (B) Loan Modification Agreement ("Loan Modification"), dated June 2, 1986 and recorded June 3, 1986 as Document Number 85221713; and (C) Assignment of Rents and Leases dated January 26, 1983 and recorded April 15, 1983 as Document Number 26571250 and rerecorded as Document Number 26867312, as modified by the Loan Modification, to the premises therein commonly known as Green Oaks Apartments, 8574 W. 101st Terrace, Palos Hills, in the County of Cook, State of Illinois, and legally described as follows:

See Exhibit A attached hereto and made a part hereof.

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number(s): 23-11-301-003

ISSUED BY RECORDER OF COOK COUNTY

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IN WITNESS WHEREOF, the undersigned has signed this instrument this 26th day of July, 1990.

Zachary Management Co., an Illinois corporation

By: 

Gary Z. Baxter, President

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This instrument was prepared by and after recording return to:

Bruce L. Boruszak, Esq.
Nagelberg Smith & Boruszak, P.C.
303 West Madison Street
Suite 1700
Chicago, Illinois 60606

Property of Cook County Clerk's Office

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STATE OF ILLINOIS)
COUNTY OF COOK)

Mary T. Van Derhaeghen

I, _____, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Gary Z. Baxter personally known to me to be the President of Zachary Management Co., an Illinois corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such President he signed and delivered the said instrument, on behalf of the corporation, as his free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and _____ seal this 26th day of July, 1990.

Mary T. Van Derhaeghen
Notary Public

Commission Expires _____

"OFFICIAL SEAL"
Mary T. Van Derhaeghen
Notary Public, State of Illinois
My Commission Expires 10/31/93

Property of Cook County Clerk's Office

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EXHIBIT A

Legal Description

PARCEL 1:

The East 1/2 of the South West 1/4 of Section 11, Township 37 North, Range 12 East of the Third Principal Meridian, except that part lying South of the following described line:

Beginning at a point on the West line of said East 1/2 of said South West 1/4, said point being 12.50 feet North of the North line of the South 1/2 of said East 1/2 of said South West 1/4; thence Easterly on a line 12.50 feet North of and parallel with said North line of said South 1/2 of said East 1/2 of said South West 1/4, 225.79 feet to a point of curvature; thence Southeastery 87.31 feet along a curved line convex to the North East having a radius of 72.50 feet to a point; thence Southeastery at an angle of 69 degrees as measured from East to South East from said North line of said South 1/2 of said East 1/2 of said South West 1/4, 118.31 feet to a point of curvature; thence Southeastery, 81.29 feet along a curved line convex to the South West having a radius of 67.50 feet to a point; thence Easterly on a line 187.50 feet South of and parallel with said North line of said South 1/2 of said East 1/2 of said South West 1/4, 51.52 feet to a point of curvature; thence Northeastery, 192.77 feet along a curved line convex to the South East having a radius of 117.50 feet to a point; thence Northwesterly at an angle of 85 degrees as measured from East to South East from said North line of said South 1/2 of said East 1/2 of said South West 1/4, 99.79 feet to a point; thence Northeastery at an angle of 24 degrees 18 minutes 11 seconds as measured from East to North East from said North line of said South 1/2 of said East 1/2 of said South West 1/4, 736.91 feet to a point; thence Easterly, at right angles to the East line of said South West 1/4, 84.58 feet to a point on the East line of said South West 1/4, said point being 341.28 feet North of the North line of the South 1/2 of said East 1/2 of the South West 1/4 of Section 11, excepting therefrom said tract of land, the North 40.00 feet thereof and the East 40.00 feet thereof (except the North 40.00 feet) and the West 33.00 feet thereof (except the North 40.00 feet) heretofore dedicated and in Township 37 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 2:

Easement for the benefit of Parcel 1, as created by Grant of Easement made by Miles L. Colean, Paul P. Sweet, Jr., and Arthur W. Viner, as Trustees under Declaration of Trust dated January 15, 1959 and known as 2nd J. C. M. Realty, to Marquette National Bank, as Trustee under Trust Agreement dated November 23, 1953 and known as Trust Number 369, dated July 23, 1959 and recorded June 24, 1970 as Document 21192785, for recreation and swimming over the following described property, to wit: Beginning at a point on the East line of 86th Avenue, said point being 783

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feet North and 33 feet East of the South West corner of the East 1/2 of the South West 1/4 Section 11, Township 37 North, Range 12 East of the Third Principal Meridian, thence South 67 degrees 30 minutes 00 seconds East, 200 feet; thence East 680 feet; thence North 320 feet; thence West 385 feet; thence South 120 feet; thence East 50 feet; thence South 120 feet; thence West 329.09 feet; thence North 67 degrees 30 minutes 00 seconds West, 221.39 feet; thence 2 degrees 30 minutes 00 seconds East, 88.27 feet along the East line of 86th Avenue to the point of beginning, in Cook County, Illinois.

PARCEL 2:

Easement Appurtenant to and for the benefit of Parcels 1 and 2 as set forth in the Declaration and roadway, parking, access and recreation area easements dated February 1, 1980 and recorded February 14, 1980 as Document 25362209 as created by deed from American National Bank and Trust Company of Chicago, a National Banking Association, as Trustee under Trust Agreement dated December 21, 1976 and known as Trust Number 39811 to Elizabeth Lamb recorded February 14, 1980 as Document 25362211 in Cook County, Illinois.

Commonly known as: Green Oaks Apartments
854 W. 101st
Palos Hills, Illinois 60465

P.I.N.: 23-11-301-003