

LASALLE



northwest national bank

UNOFFICIAL COPY

LaSalle Northwest National Bank  
4747 West Irving Park Road  
Chicago, Illinois 60641  
312/777-7700

90373098

ASSIGNMENT OF RENTS  
TO

LASALLE NORTHWEST NATIONAL BANK

THIS INSTRUMENT PREPARED BY: Lesley J. Wazelle

-90-373098

LOAN NUMBER

THE ABOVE SPACE FOR RECORDER'S USE ONLY

KNOW all men by these presents, that Nathan F. Plotkin, MARRIED

of the City of Chicago County of Cook and State of Illinois in order to secure an indebtedness of Eighty Five Thousand and no/100 DOLLARS, executed a Mortgage of even date herewith to LaSalle Northwest National Bank, covering the following described real estate:

Lots 17, 18, 19 and 20 in Block 3 in Hindman's First Addition to West Ravenswood Subdivision of the South 1/2 of the South 1/2 of the East 60 acres of the Southwest 1/4 of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 3701-06 W. Lawrence Avenue, Chicago, Illinois 60625

P.I.N.: 13-11-326-033, 13-11-326-032, 13-11-326-031

DEPT-01 RECORDING \$13.00  
T#0000 TRAN 1116 08/02/90 09:54:00  
93429 F \*-90-373098  
COOK COUNTY RECORDER

AND WHEREAS, The LaSalle Northwest National Bank, is the holder of said Mortgage and the Note secured thereby;

NOW THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the said Nathan F. Plotkin

hereby sell, assign, transfer, let, demise and set over unto the said LaSalle Northwest National Bank, the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinabove described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein,

AND the said Nathan F. Plotkin

hereby irrevocably appoint the said LaSalle Northwest National Bank, their agent for the management of said property, and they may let and re-let said premises or any part thereof according to their own discretion, and they may bring or defend any suits in connection with said premises in their own name, or in our names, as they consider expedient, and may make such repairs to the premises as they consider expedient; and they may do anything in and about said premises that we might do, hereby ratifying and confirming anything and everything that our said attorney may do.

SAID assignee and attorney-in-fact shall apply the proceeds of said building first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as they consider expedient.

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THIS assignment and power of attorney shall only be operative in the event of a default in the payment of the principal and interest secured by said Mortgage, or in the event of a breach of any of the covenants in said Mortgage contained.

AND this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said Mortgage, including interest and advances have been duly paid, at which time this assignment and power of attorney shall terminate.

THIS assignment shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

GIVEN under my hand and seal this 5th day of July, 19 90

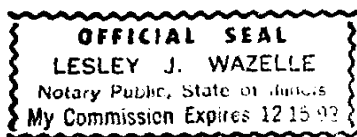
[Signature] (SEAL) \_\_\_\_\_ (SEAL)  
Nathan F. Plotkin (SEAL) \_\_\_\_\_ (SEAL)

STATE OF ILLINOIS )  
                              ) ss  
COUNTY OF COOK )

I, the Undersigned, a Notary public in and for said County, in the State aforesaid, do hereby certify that Nathan F. Plotkin

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 17th day of July, 19 90



[Signature]  
Notary Public

MAIL TO:

LaSalle Northwest National Bank  
ATTENTION: Commercial Real Estate Department  
4747 West Irving Park Road  
CHICAGO, ILLINOIS 60641

For Recorder's Index Purposes insert street address of the above described property here:

3704-06 W. Lawrence Avenue

Chicago, Illinois 60625

Place in Recorder's Office Box Number 246

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