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(BANK'S SEAL)

LENDER: First Chicago Bank

ATTEST:

S. Ali Khan
S. Ali Khan, Vice President

By:

William A. Marden
William A. Marden, Vice President

14⁰⁰

BORROWER:

Alan Meyers
Alan Meyers

Ann E. Meyers
Ann E. Meyers

STATE OF Illinois
COUNTY OF Cook

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Alan Meyers and Ann E. Meyers, ^{his wife} whose name(s) are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 30th day of July, 1990.

Karyn T. Dern
Notary Public

My Commission Expires:

7/2/91

" OFFICIAL SEAL "
KARYN T. DERN
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. 7/2/91

THIS INSTRUMENT PREPARED BY:
E. H. Bixlar, IV (M.A.P.D.)
Attorney Advisor
Small Business Administration
2121 8th Avenue North, Suite 200
Birmingham, Alabama 35203-2398

BOX 160

COOK COUNTY, ILLINOIS

1990 JUL 30 AM 10:45

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SEE TITLE COMMITMENT ORDER # C41893 is 2082



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IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend to any future advancements made by said Lender on the Note evidencing its loan.

IN WITNESS WHEREOF, Small Business Administration has caused this Subordination Agreement to be executed by Dennis R. Bales, Supervisory Loan Specialist, Birmingham District Office of the Small Business Administration, pursuant to the authority contained in 47 Federal Register 2305.

THIS, the 16th day of July, 1990.

SMALL BUSINESS ADMINISTRATION

By: *D.R. Bales*

D. R. Bales
Supervisory Loan Specialist
Birmingham District Office

STATE OF ALABAMA

COUNTY OF JEFFERSON

Before me, the undersigned Notary Public in and for said County in said State, personally appeared D. R. Bales, with whom I am acquainted, and who, upon oath acknowledged himself to be Supervisory Loan Specialist, Birmingham District Office, Small Business Administration, and that he, as such Supervisory Loan Specialist being authorized so to do, executed and delivered the foregoing Subordination Agreement, freely and voluntarily and with full knowledge of the contents thereof, for the purposes herein expressed, by signing the name of said Small Business Administration by himself as Supervisory Loan Specialist.

WITNESS MY HAND and official seal of office in Birmingham, Alabama, this the 16th day of July, 1990.

Betty H. Brewer
Notary Public

My Commission Expires:

November 15, 1992

IN WITNESS WHEREOF, the undersigned parties have consented to the contents, terms and conditions of the herein Subordination, this the 20th day of July, 1990.

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STATE OF ILLINOIS

COUNTY OF COOK

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SUBORDINATION

WHEREAS, Alan Meyers and Ann E. Meyers, hereinafter termed "Borrower", are presently indebted to the Small Business Administration, hereinafter termed "SBA", as evidenced by that certain Promissory Note executed by said Borrower in favor of SBA dated October 7, 1987, in the original principal amount of \$20,800.00 and amended by that certain Modification of Promissory Note dated February 17, 1988 increasing said Note to ~~\$29,700.00~~ ^{26,600 Add A.M.}; and ~~and~~

WHEREAS, said Note is secured, among other things, by that certain Mortgage executed by said Borrower in favor of SBA dated October 16, 1987, and recorded as Document #87-565997 of the Records of Cook County, Illinois; and

WHEREAS, said Borrower is desirous of obtaining an additional loan in the amount of \$110,000.00 from First Chicago Bank of Evanston, N.A., Evanston, Illinois, herein termed "Lender", for the purpose of securing an equity line of credit; and

WHEREAS, the Lender requires the Borrower to secure said loan with a Mortgage on the real estate, described in Exhibit A attached hereto, and further requests that SBA subordinate its Mortgage to that Mortgage being taken by said Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said additional loan to said Borrower, SBA does hereby subordinate its Mortgage to that Mortgage taken by the Lender and which secures said additional loan, to be recorded ^{as document # 90374902} ~~contiguously herewith.~~

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any wise alter or affect the validity of the Mortgage of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrower to the SBA.

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