

BOX 333

UNOFFICIAL COPY

FINANCIAL FEDERAL TRUST & SAVINGS BANK
1401 N. LaSalle
Joliet, IL 60435
1800183174
LOAN NO. 90376655

BI-WEEKLY LOAN MODIFICATION AGREEMENT

90376655

MORTGAGORS: ROBERT H. POWELL AND JUDITH A. POWELL; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank fka
Financial Federal Savings Bank

PROPERTY ADDRESS: 16544 PRAIRIE AVENUE SOUTH HOLLAND ILLINOIS 60478

LEGAL

DESCRIPTION:

LOT 29 IN THE FIRST ADDITION TO LAMPLIGHTER, BEING A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF THE NORTH WEST 1/4 AND PART OF THE NORTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 22, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

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13.00

P.I.N. 29-22-111-002-0000

Permanent Property (tax) Number: 29-22-111-002-0000

ORIGINAL MORTGAGE AND NOTE DATE:

05/24/90

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

58,000.00

ORIGINAL INTEREST RATE:

10.250

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 519.74 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 140.70 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

07/01/90

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated _____ and recorded on _____ as document No. _____ described above are hereby modified as follows:

* 90249363

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:

\$ 254.50

Escrow:

\$ 58.13

Total Bi-weekly Payment:

\$ 312.63

2. The DATE OF FIRST PAYMENT TO BE 06/15/90.

RHP
JAP
FFTS

90376655

