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A.T.G.F.
BOX 370

DEPT-01 RECORDING \$15.00
T#4444 TRAN 8977 08/06/90 10:13:00
#3520 # D *-90-377606
COOK COUNTY RECORDER

90377606

(Space Above This Line For Recording Date)

MORTGAGE

7232900

THIS MORTGAGE ("Security Instrument") is given on JULY 31 19 90 The mortgagor is GUS A. PALOIAN AND ELLEN B. PALOIAN, HUSBAND AND WIFE

("Borrower"). This Security Instrument is given to CAPITOL FEDERAL BANK FOR SAVINGS

which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is 3701 ALGONQUIN ROAD-SUITE 240 ROLLING MEADOWS, ILLINOIS 60008 ("Lender").

Borrower owes Lender the principal sum of ONE HUNDRED TWENTY SEVEN THOUSAND AND NO/100

Dollars (U.S. \$ 127,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on AUGUST 1, 2020. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 31 IN BLOCK 6 IN MICHAELJOHN TERRACE UNIT NUMBER 2, BEING A SUBDIVISION OF PART OF THE NORTH HALF OF THE NORTH WEST QUARTER OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

-90-377606

09-25-122-030-0000

which has the address of 832 EAST AVENUE (Street) PARK RIDGE (City) Illinois 60068 ("Property Address"); (Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

ILLINOIS - Single Family - FNMA/FHLMC UNIFORM INSTRUMENT

Form 3014 12/83 Amended 5/87

8F(IL) 8900

VMP MORTGAGE FORMS • (313)293-8100 • (800)521-7291

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14761 THE ATTORNEY SERVICES

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