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BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS: LARRY S. KOCIOLEK AND ELIZABETH KOCIOLEK; HIS WIFE
MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a
Financial Federal Savings Bank
PROPERTY ADDRESS: 15605 RIDGELAND OAK FOREST ILLINOIS 60452

LEGAL DESCRIPTION:

LOT 111 IN FOREST TOWER UNIT 1, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 17 AND PART OF THE SOUTH EAST 1/4 OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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COOK COUNTY, ILLINOIS
FILED FOR RECORD

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Permanent Property Tax Number: 28-17-304-022-0000

ORIGINAL MORTGAGE AND NOTE DATE:

03/17/90

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

85,000.00

ORIGINAL INTEREST RATE:

9.750

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 900.46 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 176.39 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

05/01/90

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated _____ and recorded on _____ as document No. * described above are hereby modified as follows:

* 90138690

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:

\$ 443.80

Escrow:

\$ 81.41

Total Bi-weekly Payment:

\$ 525.21

2. The DATE OF FIRST BI-WEEKLY PAYMENT IS 04/16/90.

LSK
EK
FFTSB

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- A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by .125 % to 9.625 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 17 day of March, 19 90.

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK:

BY: F. Morgan Gasior
F. Morgan Gasior
President

Larry S. Kociulek
LARRY S. KOCIULEK

ATTEST:

Sharon L. Webster
Sharon L. Webster
Assistant Vice President

Elizabeth Kociulek
ELIZABETH KOCIULEK

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, DENISE R. HART, a Notary Public in and for said county and state do hereby certify that LARRY S. KOCIULEK AND ELIZABETH KOCIULEK HIS WIFE & F. MORGAN GASIOR PRESIDENT & SHARON L. WEBSTER, ASST VICE PRES. OF FINANCIAL FEDERAL TRUST & SAVINGS BNK

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given me me me, this 17 day of March, 19 90



Denise R. Hart
Notary Public

My Commission Expires:

BOX 333

90377287

Prepared by

mail