BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS:

KEVIN J. WRIGHT AND CYNTHIA A. WRIGHT; HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bank f/k/a

Financial Federal Savings Bank

PROPERTY ADDRESS:

3006 188TH ST. LANSING ILLINOIS 60438

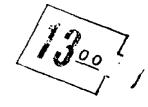
LEGAL

DESCRIPTION:

LOT 101 IN THOMAS TOEPFER'S OAKWOOD ESTATES UNIT NO. 3 BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 6, TOWNSHIP 35 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK ILLINOIS. P.I.N.33-06-204-021-0000

1990 246 6 M 10 53

90377330



Tax Number: Permanent Property

ORIGINAL MORTGAGE AND NOTE DATE:

02/08/90

REMAINING MORTGAGE AMOUNT: 74 C/61

ORIGINAL MORTGAGE

AMOUNT:

67,000.00

ORIGINAL INTEREST

RATE:

10.000

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 587.97 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 113.95 payable on the first day of each month rad due on or before the 15th day of each month.

FIRST PAYMENT DATE:

04/01/90

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage and recorded on _____ as document No. ___ described above are hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

Escrow:

Total Bi-weekly Payment:

9.750 %. 2. The interest rate is reduced by _250_ to __ DATE OF FIRST BI-WEEKLY PAYMENT IS 03/19/90

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A late charge of 5% of the bi-weekly principal and interest payment due shall be 3. assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- The escrow payment due on each bi-weekly payment due date is 1 26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and for) time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by .125 % to 9.875%.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and

this Agreement.		C	
Dated this08 day of	February ,	, 19 <u>90</u> .	
FINANCIAL FEDERAL TRUS AND SAVINGS BANK:	r		
BY: FO MORGAN GASIOR PRESIDENT	Thorn	KHVIN J. WRIGHT	
ATTEST:		CYNTHIA A. WRIGHT	>
SHARON WEBSTER ASST. VICE PRESIDENT	ner	O ₁	
STATE OF ILLINOIS	SS.	,	6
COUNTY OF COOK			

I. JOSE CADENA KEVIN J. WRIGHT AND CYNTHIA A. WRIGHT HIS WIFE do hereby certify that KEVIN J. WRIGHT AND CYNTHIA A. WRIGHT HIS WIFE F. MORGAN GASIOR, PRESIDENT AND SHARON L. WEBSTER, ASST. VICE PRESIDENT OF FINANCIAL FEDERAL TRUST AND SAVINGS BANK. personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

"OFFICIAL SEAL"

JOSE CADENA

NOTARY PUBLIC, STATE OF ILLINOIS

NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 05/26/93

My Commission Expires:

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