

72 46 342-0

BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS: MICHAEL D. CLUTTER AND CAROL M. CLUTTER; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a  
Financial Federal Savings Bank

PROPERTY ADDRESS: 120 WILSON PARK FOREST ILLINOIS 60466

LEGAL DESCRIPTION:

LOT 35 IN BLOCK 16 IN VILLAGE OF PARK FOREST FIRST ADDITION TO WESTWOOD, BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 26, LYING SOUTH OF THE COMMONWEALTH EDISON COMPANY RIGHT OF WAY (PUBLIC SERVICE COMPANY OF NORTHERN ILLINOIS) AND THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 26, LYING SOUTH OF THE ELGIN, JOLIET, AND EASTERN RAILROAD RIGHT OF WAY, ALSO PART OF SECTION 25 SOUTH OF THE ELGIN, JOLIET, AND EASTERN RAILROAD RIGHT OF WAY, ALL IN TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 1, 1955 AS DOCUMENT NUMBER 16288372, IN COOK COUNTY, ILLINOIS.

13.00

PIN 31-26-406-035-0000

Permanent Property Tax Number: 31-26-406-035-0000

ORIGINAL MORTGAGE AND NOTE DATE:

03/30/90

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

32,000.00

ORIGINAL INTEREST RATE:

9.875

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

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MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 341.43 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 150.00 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

05/01/90

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated \_\_\_\_\_ and recorded on \_\_\_\_\_ as document No. \* described above are hereby modified as follows:

\*90156331

- 1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:

\$ 168.28

Escrow:

\$ 69.23

Total Bi-weekly Payment:

\$ 237.51

- 2. The interest rate is reduced by 250 to 9.625 %.  
DATE OF FIRST BI-WEEKLY PAYMENT IS 04/16/90

MDC  
CNC  
FFTSB

90377334

