60629 Chicago, Illinois

90387017

THIS AGREEMENT made this 17th day of July,	
1990 by and between Ronald P. Baio and Marie Baio	
herein referred to as Mortgagors and Republic Bank of	
Chicago owner and holder of the note secured by the following described Real Estate.	
WITNESSETH:	
THAT WHEREAS Mortgagor heretofore executed a certain Trust load dated the 17th day of July	
1989, and Recorded in the office of the Recorder	
of Donds , of Cook County, Illinois, on July	
25 , 19 49, as Document Number 89339633	
conveying the following described premises to Republic	3
Bank of Chicago , an Illinois Corporation, to secure payment of a certain Principal Promissory Note executed by said mortgagors dated July 17 1989, payable in the sum of \$ 25,000.00 as therein provided:	
(Legal Description)	
Lot 83 in Gallagher and Henry's Tahnala Unit #7, a subdivision of part of the West 1/2 of the Northeast 1/4 of Section 2, Township 36 North, Range 12 lying Cast of the Third Principal Meridian in Cook County, Illinois.	
A/K/A: 13634 Deorpath, Orland Park, Illinois 60462	
P/I/N: 27-02-205-011-0000	
DEPT-01 NECTAPING	1
T#8888 TRAN 4780 08/09/90 11 -	41

AND WHEREAS SAID Trust Deed securing said Principal Promissory Note is a valid and subsisting lien on the premises securing said Principal described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said Note and Trust Deed and to an extension of the time of payment of said Note.

NOW, THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree _, 1991, with months quarterly

"Prime Rate" means the rate of interest announced or established from time to time by the Bank as its prime rate which is not necessarily the lowest interest rate offered from time to time by the Bank to any of its customers. The Prime Rate will fluctuate hereunder from time to time and the effective date of any change in the Prime Rate shall be the day of such change as announced or established by the Bank with or without notice to anyone interest of this Note shall be computed based upon a 360-day year for the actual number of days elapsed. Interest shall continue to accrue when payments received are not collected funds and until such funds are collected if payment becomes due and payable on a Saturday, Sunday or legal holiday under the laws of the State of Illinois, the due date shall be extended to the next business day.

13.00 -00

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COOK COUNTY FEGORDER

UNOFFICIAL COPY

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A. B. Oak Son	Charles and the second
THAT ALL PROVISIONS OF said No	GREED BY AND BETWEEN THE PARTIES te and Trust Deed shall
remain unchanged and in rull r said extended period except on	orce and effect for and during ly as herein specifically modified
and further that in the event	Of default in the payment of prin-
cinal or interest due under es	dd Naka ar bawada maddelad - i ti
contained in said Trust Dee	m any and all of the agreements
the entire amount of unpaid pr	m any and all of the agreements as herein modified, incipal and interest shall at the
option of the norder thereof b	ecome immediately due and navahla
under said Trust Deed	all the rights and obligations as modified shall extend to and
be binding on the successors a	as modified shall extend to and nd assigns of the parties hereto.
WITNESS the hand a this day and year above writte	nd seal of mortgagors,
ture day and Agat whose Milite	"· 0000 A-0
	BY: Conord O Back
, O [×]	Ronald P. Baio
70	MACO
	BY: Water and
	Marie Baio
STATE OF ILLINGIS) COUNTY OF	•
COUNTY OF	
Published and Town and Tallian	an Notary
Public in and for and residing aforesaid, do hereby certify the	in said County, in the State
who personally known to m	ne to be the same person whose
DAME SUDSCYING to the first	going instrument, appeared be-
median dua delivered fue mela	INSCIUMENT AS Free and
voluntary act, for the uses and	purposes therein set forth.
Given under my hand and Notaria	al Skel this day of
19	77
	9
ATTEST:	REPUBLIC BANG OF CHICAGO
de his	
Stefania Pros. Asa. Secretary	BY WILLIAM TO THE STATE OF THE
programmy from the Oh. Personal	Assistant Vice President
CORROR OF TELEVISION	
STATE OF ILLINOIS) COUNTY OF COOK	Vic.
1.	
Public, in and for said County,	lanyk , a Notary
HEREBY CERTIFY, thatMicha	el R. Bradshaw, Assistant C Bank of Chicago
Vice President of Republi	c Bank of Chicago

1 <u>Jean Eggert</u> AREXERRAL Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such vice. President, and AMMINIAM Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 19_90.

PATRICIA A. PALANYK MOTARY PUBLIC STATE OF BLINOIS MA COMMISSION RED. TIME 32'1 883