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1990 AUG 10 PM 2:00

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ASSIGNMENT OF RENTS

KNOW ALL MEN BY these presents, that ROY E. CONRAD

In consideration of the premises and of One Dollar (\$1.00), in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto American National Bank of Lansing, a national banking association organized and existing under the laws of the United States of America, its successors and assigns all the rents, issues and profits now due, and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting or, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinafter of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

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Commonly known as: Lots 1 and 2, Glenwood Industrial Park, Glenwood Dyer Road, Glenwood, IL.
Permanent Index Number: 30-09-102-020-0000 and 32-09-102-021-0000

and does authorize irrevocably the above mentioned American National Bank of Lansing in its own name to collect all or said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof; and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said American National Bank of Lansing or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes, insurance, and assessments, and the interest on encumbrances, if any, which may be in its judgment deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for THIRTY SEVEN THOUSAND FIVE HUNDRED and 00/100 Dollars (\$ 37,500.00) secured by a Mortgage dated the 9th day of AUGUST, 19 90 conveying and mortgaging the real estate and premises hereinabove described to American National Bank of Lansing and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said mortgage have been fully paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said mortgage or in the event of a breach of any of the covenants in said mortgage contained.

Dated at Lansing, Illinois, this 9th day of AUGUST, 19 90.

(X) Roy E. Conrad
ROY E. CONRAD

(X) _____
(X) _____

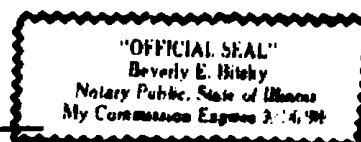
STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, THE UNDERSIGNED, a Notary Public in and for said county and state, do hereby certify that Roy E. Conrad personally known to me to be the same person(s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN UNDER MY HAND and official seal this 9th day of AUGUST, 19 90.

NOTARY PUBLIC

Prepared by and return to: LUCY CANTU
American National Bank of Lansing
3115 Ridge Road
Lansing, IL



72-68-120-A

ALB 374

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Property of Cook County Clerk's Office

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LEGAL DESCRIPTION ATTACHED TO ASSIGNMENT OF RENTS DATED AUGUST 9, 1990
IN THE AMOUNT OF \$37,500, AND MADE A PART THEREOF.

PARCEL 1:

A TRACT OF LAND COMPRISING PART OF THE SOUTH 1/2 OF THE NORTH WEST 1/4
OF SECTION 9, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL
MERIDIAN, COOK COUNTY, ILLINOIS, SAID TRACT OF LAND BEING DESCRIBED AS
FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF SAID SOUTH 1/2 OF
THE NORTH WEST 1/4 OF SECTION 9 WITH THE CENTER LINE OF GLENWOOD ROAD;
AND RUNNING THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 1/2 OF THE
NORTH WEST 1/4 OF SECTION 9, A DISTANCE OF 227.51 FEET; THENCE SOUTH,
PERPENDICULAR TO SAID NORTH LINE OF THE SOUTH 1/2 OF THE NORTH WEST 1/4
OF SECTION 9, A DISTANCE OF 194 FEET; THENCE WEST PARALLEL WITH SAID
NORTH LINE OF THE SOUTH 1/2 OF THE NORTH WEST 1/4 OF SECTION 9, A
DISTANCE OF 292.23 FEET TO SAID CENTER LINE OF GLENWOOD ROAD; THENCE
NORTHEASTERLY ALONG SAID CENTER LINE, A DISTANCE OF 204.51 FEET TO THE
POINT OF BEGINNING (EXCEPT PART TAKEN FOR GLENWOOD ROAD), IN COOK
COUNTY, ILLINOIS.

AND

PARCEL 2:

A TRACT OF LAND COMPRISING PART OF THE SOUTH 1/2 OF THE NORTH WEST 1/4
OF SECTION 9, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL
MERIDIAN, COOK COUNTY, ILLINOIS, SAID TRACT OF LAND BEING DESCRIBED AS
FOLLOWS:

BEGINNING AT A POINT ON A LINE DRAWN PERPENDICULAR TO THE NORTH LINE OF
SAID SOUTH 1/2 OF THE NORTH WEST 1/4 OF SECTION 9, SAID PERPENDICULAR
LINE PASSING THROUGH A POINT ON SAID NORTH LINE, A DISTANCE OF 227.51
FEET EAST OF THE INTERSECTION OF SAID NORTH LINE WITH THE CENTER LINE
OF GLENWOOD ROAD AND SAID POINT OF BEGINNING BEING 194 FEET SOUTH OF
SAID NORTH LINE OF THE SOUTH 1/2 OF THE NORTH WEST 1/4 OF SECTION 9;
THENCE SOUTH ALONG SAID PERPENDICULAR LINE, A DISTANCE OF 194 FEET;
THENCE WEST PARALLEL WITH SAID NORTH LINE OF THE SOUTH 1/2 OF THE NORTH
WEST 1/4 OF SECTION 9, A DISTANCE OF 343.61 FEET TO SAID CENTER LINE OF
GLENWOOD ROAD; THENCE NORTHEASTERLY ALONG SAID CENTER LINE, A DISTANCE
OF 162.34 FEET TO AN INTERSECTION WITH A LINE DRAWN PARALLEL WITH AND
194 FEET SOUTH OF SAID NORTH LINE OF THE SOUTH 1/2 OF THE NORTH WEST
1/4 OF SECTION 9, THENCE EAST ALONG LAST DESCRIBED PARALLEL LINE, A
DISTANCE OF 292.23 FEET TO THE POINT OF BEGINNING (EXCEPT PART TAKEN
FOR GLENWOOD ROAD), IN COOK COUNTY, ILLINOIS.

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