1-429 UNOF DEPARTMENT OF REVENUE PY



DATE AVE 13 19 90

IDENTIFY
YOUR
PAYMENT
WITH THIS
WARRANT I.D.

-5-001066

Chgo Title & Trust U/T 1084237
University of Chicago
Mr. bangdon Neal
2 111 W Washington St
Suite 1010
Chgo Ti 60502

FUND ACTIVITY ACCOUNT AMOUNT

100 2020 4710 \$2,672,500.00

MAIL PAYMENT TO: CHICAGO DEPARTMENT OF REVENUE
ONY HALL, ROOM 107
CHICAGO ILLINOIS 60602

Compensation provided for by Vacation and Dedication of parts of alleys in area bounded by West Arcade P1, West Monroe, South Clark and South LaSa()a Streets

CC May 16, 1990

Comp:

...DEPT-D1-RECORDING .\$2,672,5001005 . T\$4444 TRAN \$587 08/13/90 12:24:00 . \$5113 * D = -90-392581

1076/78 13Aug90 1/18 \$2672500.00 F5 10665 WARR

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ADDRESS (1) 29 SOUTH LASALLE CITY CHICAGO PHONE 641-7144
ADDRESS (2) 20 SOUTH LASALLE CITY CHICAGO PHONE 641-7144
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16022

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No.

WHEREAS, The City Council of the City of Chicago, after due investigation and consideration, has determined that the nature and extent of the public use and the public interest to be subserved is such as to warrant the vacation of part of public alley described in the following ordinance; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. That all that part of the east-west public alley lying north of the north line of Lots 22 to 28, both inclusive; lying south of the south lines of Lots 29, 31 and 32; lying east of a line drawn from the northwest corner of Lot 28 to the southwest corner of Lot 29; and lying west of a line drawn from the northeast corner of Lot 22 to the southeast corner of Lot 32, all in Assessor's Division of Block 118 in School Section Addition to Chicago of Section 16, Township 39 North, Range 14 East of the Third Principal Meridian; said public alley herein vacated being further described as the west 209.35 (more or less) feet of the east-west public alley running east from South LaSalle Street in the area bounded by West Arcade Place, West Monroe Street, South LaSalle Street, and South Clark Street as colored in red and indicated by the words "To Be Vacated" on the drawing hereto attached as Exhibit "A", which

drawing for greater certainty, is nereby made a part of this ordinance, be and the same is hereby vacated and closed, inasmuch as the same is no longer required for public use and the public interest will be subserved by such vacation.

SECTION 2. The City of Chicago hereby reserves for itself and for the benefit of the public a temporary easement for vehicular and ped strian ingress, egress and access in, through and across the portion of alley vacated by this ordinance, such easement to terminate upon the Chicago Title and Trust Company, as Trustee, Trust No. 1084237, or its successor in title, recording a plat of dedication to the public of the following property:

that part lying between horizontal planes having an elevation of +29.38 feet and +14.36 feet above Chicago City Datum, of the east 10 feet of the 21 in Assessor's Division of Block 118 in School Section Addition to Chicago of Scetion 16, Township 39 North, Range 14 East of the Third Principal Meridian; being also described as the east 10 feet of the south 80 feet of original Lot 6 in Block 118 of School Section Addition to Chicago aforesaid;

as colored in yellow and indicated by the words "To Be Dedicated" on the aforementioned Exhibit "A", such plat of dedication to be substantially in the form attached hereto at Exhibit "B" and the City of Chicago agrees to execute said plat of dedication upon adoption of this ordinance, upon payment of the compensation and deposits as provided in Section 3 herein, and upon certification that all taxes and special assessments due and owing having been paid. By causing a certified copy of this ordinance to be recorded pursuant to Section 4, the Chicago Title and Trust Company, as Trustee, Trust No. 1084237 and the University of Chicago or their respective successors in title agree to be responsible for the continued maintenance of the vacated alley in its current condition during the periods of the City's temporary easement as reserved herein.

SECTION 3. The vacation herein provided for is made upon the express condition that within 90 days after the passage of this ordinance, the University of Chicago and/or the Chicago Title and Trust Company, as Trustee, Trust No. 1084237, shall pay or cause to be paid to the City of Chicago as compensation for the benefits which will accrue to owner of the property abutting said public alley hereby vacated, the sum of Two Million Six Hundred Seventy-two Thousand Five Hundred and no/100 Dollars (\$2,672,500.00), which sum in the judgment of this body will be equal to such benefits; and further, shall within 90 days after the passage of this ordinance, deposit in the City Treasury of the City of Chicago a sum sufficient to defray the costs of removing paving and curb returns and constructing sidewalk and curb across the entrance to the public alley hereby vacated, similar to the sidewalk and curb in South LaSalle Street and constructing pavement and curb returns in and to the elloy to be dedicated. The precise amount of the sum so deposited shall be ascertained by the Commissioner of Public Works after such investigation as is requisite.

SECTION 4. The relation herein provided for is made upon the express condition that within 90 days after in passage of this ordinance, the University of Chicago and/or the Chicago Title and Trust Company, as Trustee, Trust No. 1084237 shall file or cause to be filed for record in the Office of the Recorder of Deeds of Cook County, Illinois, a certified copy of this ordinance, together with a plat properly executed and acknowledged, showing the vacation herein provided for.

SECTION 5. This ordinance shall take effect and be in force from and after its passage.

(Exhibits "A" and "B" attached to tris ordinance printed on pages 16024 through 16025 of this dournal.)

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School Section Add. to Chicago of Sec. 16-39-14.

Assr's. Div. of Blk. IIB School Sec. Add. etc. (See A")

DR. No. 16 - 1 - 84 - 882

L DO NOT FULD ANY DELIMONATH GENERAL TAXES UNPAID CURRENT GENERAL, LAKES COME STELL SPECIAL ASSESSMENTS OR UNPAID CUERCIAL SOCIAL ASSESSMENTS AGAINST THE STREETS AND ALLEYS INCLUDED IN THE ABOVE PLAT.

COUNTY CLERK

DATE 8-3-90 W MADISON 37 3 8 rove 7 10.11 9 10 11 K 35.0 OUTSTANDING UNITED SPECIAL ASSESSIG DUE AGAINST THE LAND RIDLUDGES IN W. ARCADE 18397 80 16 5- LA-SAL1 32 17 18 19 ABOVE PLAY 26 2524 25 22 20 807 To be Desirated to 10 PM FOR THE SHOOLS

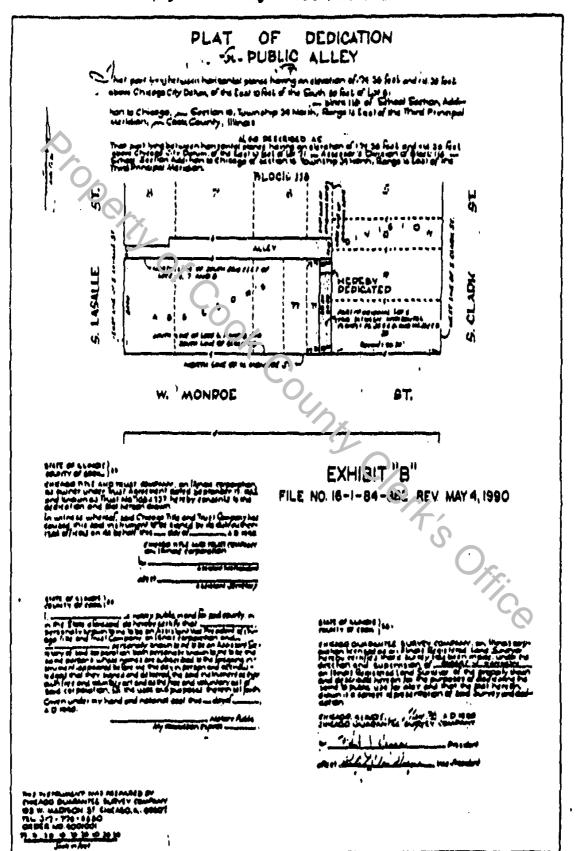
& W. MONROE

Order Passed by the City Council Feb. 15,1984 C. Area to Be Vacated is 3,210.885 Sq. Ft. Area to Be Dedicated is 800.0 Sq. Tt.

90392581

16025

Ordinance associated with this Exhibit "B" printed on pages 16021 through 16023 of this Journal.



UNOFFICIAL COPY

STATE OF ILLINOIS, County of Cook.

I, WALTER S. KO	OZUBOWSKI , City Clerk of the City of Chicago in the County of
Cook and State of Illinois,	DO HEREBY CERTIFY that the annexed and foregoing is a true and correct
copy of that certain ordina	nce now on file in my office vacating and dedicating portions
	n area bounded by West Arcade Place, West Monroe
Street, South LaSa	lle Street and South Clark Street.
	CTIFY that the said ordinance was passed by the City Council of the said City
_	on he sixteenth (16th) day of May
•	on my sixtedich (1901) day of
A. D. 19 ⁹⁰ .	
I DO FURTHER CER	LTIFY that the rote on the question of the passage of the said ordinance by the
said City Council was take	n by yeas and nayound recorded in the Journal of the Proceedings of the said
City Council, and that the	result of said vote so taken was as follows, to wit:
Yeas 43 Nays N	one.
I DO FURTHER CE	RTIFY that the said ordinance ver delivered to the Mayor of the said City of
Chicago after the passage	thereof by the said City Council, without delay, by the City Clerk of the said
City of Chicago, and that t	he said Mayor failed to return the said ordinance to the said City Council with
= = = = = = = = = = = = = = = = = = = =	eto at the next regular meeting of the said City Council occurring not less than
five days after the passage	
	0.5
I DO FURTHER CE	90392581 RTIFY that the original, of which the foregoing is a true copy, is entrusted to
my care for safe keeping,	and that I am the lawful keeper of the same.
•	IN WITNESS WHEREOF, I have hereunto set my hand and affixed the
	corporate seal of the City of Chicago aforesaid, at the said City, in the
[L. S.]	County and State aforespid, this nineteenth (19th)
(a. v. j	June June 1. A. B. 19-98 NOLTER S. KOZUBÓWSKI, GAY Clerk.

Property of Cook County Clerk's Office

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