

Account No. 1 - 25717
Loan No. 180779
Title No.
WHEN RECORDED MAIL TO:

90396483 6 4 8 3

Illinois
3/1 ARM

This document was prepared by:

United Air Lines Employees' Credit Union
P.O. Box 66100
Chicago, IL 60666

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Box 333

OPEN-END MORTGAGE

THIS MORTGAGE, ("Security Instrument"), is made July 30, 1990, between
DIANE L FRISCH* & MARGARET A FRISCH a spinster
herein called Borrower, whose address is 32 FALLSTONE DR, STREAMWOOD, IL 60107, 60107 Del m2
and UNITED AIR LINES EMPLOYEES' CREDIT UNION, herein called Lender, whose address is P.O. Box 66100,
Chicago, Illinois, 60666.

* a spinster
In order to secure the debts as described below, Borrower, intending to be legally bound hereby, does hereby grant and
convey to Lender and Lender's successors and assigns the following property located in COOK
County, Illinois described as:

LOT 92 IN CANTERBURY UNIT TWO. BEING A SUBDIVISION IN THE SOUTH 1/2 OF
SECTION 14, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN
ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 7, 1983 AS DOCUMENT
26888398, IN COOK COUNTY, ILLINOIS
PIN 06-14-414-019-0000 CKA: 32 FALLSTONE DR STREAMWOOD, IL 60107

15.00

TO HAVE AND TO HOLD this property unto the Lender and the Lender's successors and assigns, forever, together
with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents,
royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of this
property. All replacement and additions also shall be covered by this Security Instrument. All of the foregoing is
referred to in this Security Instrument as the "Property".

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to
mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record that
are listed in the property report obtained by Lender, (collectively, "Permitted Encumbrances"); it being understood and
agreed, however, that the recital thereof herein shall not be construed as a revival of any encumbrance which for any
reason may have expired. Borrower warrants and will defend generally the title to the Property against all claims and
demands, subject only to the Permitted Encumbrances.

THIS SECURITY INSTRUMENT IS MADE TO SECURE TO THE LENDER THE FOLLOWING DEBTS AND
OBLIGATIONS:

(1) Performance of each agreement of Borrower incorporated by reference or contained herein, and

(2) Payment of the indebtedness due and to become due under, and performance of the terms, and conditions under
a consumer revolving loan agreement entitled "United Air Line Employees' Credit Union Home Equity Secured Open-
End Variable Rate Note and Truth-In-Lending Disclosure Statement" (herein "the Note") dated the same date as this
Security Instrument, and all modifications, extensions, renewals, and amendments thereof. The Note contemplates
a series of advances, of a revolving nature, to be made, repaid, and renewed, from time to time, under the terms of the
Note with all such advances to be secured by this Security Instrument to the same extent as if such future advances were
made on the date of execution of this Security Instrument. The total outstanding principal balance owing at any time under
the Note shall not exceed \$ 82,000.00 which sum is referred to in the Note as the "Initial Credit Limit".
The outstanding principal balance does not include the finance charges, or other costs which may accrue under the
Note. The entire indebtedness under the Note, if not paid sooner, is due and payable on July 1, 2010.

(3) The Note provides for an initial interest rate of 9.90%. The Note provides for changes in the interest rate,
as follows:

A. Variable Rate.

The Annual Percentage Rate and its corresponding daily periodic rate may increase or decrease. The Introductory
Annual Percentage Rate is not determined by the use of the independent Index described below. The current daily
periodic rate that would be applicable if the introductory rate was not in effect is .028% (corresponding ANNUAL
PERCENTAGE RATE of 10.13%). The Introductory Annual Percentage Rate will end on the last day of
July, 1993. On the first day of August, 1993 and every twelfth month thereafter, my
Annual Percentage Rate may change due to a change in the Index. Each date on which my Annual Percentage Rate could
change due to a change in the Index is called a "Change Date". The new Annual Percentage Rate will become effective
on each Change Date and will apply to my unpaid principal balance until the rate is changed again. The Annual
Percentage Rate includes only interest and not other charges.

My Annual Percentage Rate may change between Change Dates if my method of making payments changes, and I
either become eligible or lose my eligibility for the 25 basis point reduction in my Annual Percentage Rate.

B. The Index.

Beginning on the first Change Date, my Annual Percentage Rate will be based on the Index. The "Index" is the
weekly average yield on United States Treasury securities adjusted to a constant maturity of one year, as published by
the Federal Reserve Board in its weekly Statistical Release (H-15). The Index also is published each Tuesday in the Key
Interest Rates table of The Wall Street Journal. The most recent Index figure published by the Federal Reserve Board
as of the date 45 days before each Change Date is called the "Current Index".

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If the Index is no longer available, you may choose a new index and adjust the Margin in accordance with federal law. You will give me notice of any substitute index or adjustment in the Margin. My Annual Percentage Rate will not change at the time of the substitution of indices or the adjustment in the Margin due solely to the substitution or adjustment.

C. Calculation of Changes.

On each Change Date you will add 200 basis points (2.00 percentage points, called the "Margin") to the Current Index. If I am participating in the payroll deduction plan or have agreed to permit preauthorized transfers from my Share Account and there is a sufficient balance in my Share Account, you will reduce this amount by 25 basis points. The result will be my new Annual Percentage Rate, but will be subject to the limitations set forth in Subparagraph D. below.

D. Limits on Changes.

My interest rate will never be increased or decreased on any single Change Date due to a change in the Index by more than 2.00 percentage points from the Annual Percentage Rate I have been paying for the preceding twelve months. If on the same Change Date I also change my method of payment, my Annual Percentage Rate could increase or decrease an extra one-quarter of a percentage point resulting in a maximum change of 2.25 percentage points on any one Change Date. My ANNUAL PERCENTAGE RATE will never be greater than 14% nor less than 8%.

E. Effect of Change.

If my Annual Percentage Rate increases, my payment will increase. If my Annual Percentage Rate decreases, my payment will decrease.

DUE ON SALE PROVISION:

Borrower agrees that in the event of sale, transfer, conveyance, or alienation of the Property described herein or any part thereof, whether voluntary or involuntary, Lender shall have the right, at its option, to declare all sums immediately due and payable under the Note. No waiver of this right shall be effective unless in writing. Consent by the Lender to one such transaction shall not be a waiver of the right to require such consent to later transactions. Borrower agrees to notify Lender immediately if Borrower enters into an agreement to sell or transfer all or part of the Property described herein.

BORROWER AND LENDER COVENANT AND AGREE AS FOLLOWS:

(1) Payments. Borrower shall promptly pay when due all payments on the Note and on all other obligations which this Security Instrument secures.

(2) Revolving Nature of Indebtedness. According to the terms of the Note, the unpaid balance of the revolving line of credit secured by this Security Instrument may at certain times be zero. Notwithstanding this fact, the Lender may make additional advances under the terms of the Note to the Borrower. Therefore, the interest of the Lender in this Security Instrument will remain in full force and effect even though from time to time there is a zero balance under the Note.

(3) Prior Security Instruments; Charges; Liens. Borrower shall perform all of Borrower's obligations under any mortgage, deed of trust, or other security instrument with a lien that has priority over this Security Instrument, including Borrower's covenants to make payments when due.

Borrower shall pay at least 15 days before they are delinquent, all taxes, assessments, charges, fines and impositions attributable to the Property which may attain priority over this Security Instrument, and leasehold payments or ground rents, if any. Borrower shall promptly furnish to Lender receipts evidencing the payments.

Borrower shall promptly discharge any lien which has priority over this Security Instrument, except a Permitted Encumbrance. If Lender determines that any part of the Property is subject to a lien which may attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien within 10 days of the giving of notice.

(4) Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage" and any other hazards for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender requires, subject to applicable law. The carrier providing the insurance coverage shall be chosen by Borrower, subject to Lender's approval, which shall not be unreasonably withheld.

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause naming Lender as an additional insured. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restore or repair the Property damaged, if restoration or repair is economically feasible and Lender's security is not lessened. If restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower.

(5) Preservation and Maintenance of Property; Leaseholds. Borrower shall not destroy, damage, or substantially change the Property, allow the Property to deteriorate or commit waste. If this Security Instrument is on a leasehold, Borrower shall comply with the lease. If Borrower acquires fee title to the Property, the leasehold and fee title shall not merge unless Lender agrees to the merger in writing.

(6) Protection of Lender's Rights in the Property. If Borrower fails to perform the covenants and agreements contained in this Security Instrument or there is a legal proceeding that may significantly affect Lender's rights in the Property, (such as a proceeding in bankruptcy, probate, for condemnation or forfeiture or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. For example, Lender may pay any sums secured by a lien which has priority over this Security Instrument, appear in court, pay reasonable attorneys' fees or enter on the Property to make repairs. Although Lender may act under this section, Lender does not have to do so. If any amounts are disbursed by Lender under this section, such amounts

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If the Index is no longer available, you will give me notice of any substitute index or adjustment in the Margin Schedule in the Margin Schedule at the time of the substitution of index or the adjustment in the Margin Schedule.

C. Calculation of Changes

On each Change Date you will add 2.00 basis points to the Annual Percentage Rate. If you are participating in the Special Election plan, you will add 2.00 basis points to the Annual Percentage Rate. If you are not participating in the Special Election plan, you will add 2.00 basis points to the Annual Percentage Rate. If you are participating in the Special Election plan, you will add 2.00 basis points to the Annual Percentage Rate. If you are not participating in the Special Election plan, you will add 2.00 basis points to the Annual Percentage Rate.

D. Limits on Changes

My interest rate will never be increased or decreased on any single Change Date by more than 2.00 percentage points from the Annual Percentage Rate. I have been paying for the Special Election plan for more than 2.00 percentage points from the Annual Percentage Rate. I have been paying for the Special Election plan for more than 2.00 percentage points from the Annual Percentage Rate. I have been paying for the Special Election plan for more than 2.00 percentage points from the Annual Percentage Rate.

E. Effect of Change

If my Annual Percentage Rate increases, my payment will increase. If my Annual Percentage Rate decreases, my payment will decrease.

DUE ON SALE PROVISION

Borrower agrees that in the event of a sale, transfer, conveyance or other disposition of the Property, the Lender shall have the right to require the Borrower to pay the outstanding principal of the Note and all interest thereon. The Lender shall not be bound by any such transaction unless the Borrower has first notified the Lender in writing of such transaction and the Lender has agreed to the transaction. The Lender shall not be bound by any such transaction unless the Borrower has first notified the Lender in writing of such transaction and the Lender has agreed to the transaction.

BORROWER AND LENDER COVENANT AND AGREES AS FOLLOWS:

(1) Payments - Borrower shall promptly pay when due all payments on the Note, and on all other obligations which this Security Instrument secures.

(2) Revolving Nature of Indebtedness - According to the terms of the Note, the unpaid balance of the Note shall be deemed to be a revolving account. The Lender shall have the right to advance additional advances under the terms of the Note to the Borrower. The Lender shall not be bound by any such transaction unless the Borrower has first notified the Lender in writing of such transaction and the Lender has agreed to the transaction.

(3) Prior Security Instruments; Charges; Liens - Borrower shall pay to the Lender all of the Borrower's obligations under any mortgage, deed of trust or other security instrument in which the Lender has an interest in the Property, and all other obligations which the Lender has agreed to secure when due.

Borrower shall pay at least 15 days before they are due, all taxes, assessments, charges, liens and other obligations which may be levied against the Property, and all other obligations which the Lender has agreed to secure when due. Borrower shall promptly pay to the Lender all of the Borrower's obligations under any mortgage, deed of trust or other security instrument in which the Lender has an interest in the Property, and all other obligations which the Lender has agreed to secure when due.

Borrower shall promptly pay to the Lender all of the Borrower's obligations under any mortgage, deed of trust or other security instrument in which the Lender has an interest in the Property, and all other obligations which the Lender has agreed to secure when due. Borrower shall promptly pay to the Lender all of the Borrower's obligations under any mortgage, deed of trust or other security instrument in which the Lender has an interest in the Property, and all other obligations which the Lender has agreed to secure when due.

(4) Insurance - Borrower shall keep the improvements now existing on the Property insured against loss by fire, lightning, explosion, theft, and other causes, and shall maintain such insurance in full force and effect. The Lender shall be deemed to have agreed to the insurance policy which shall be automatically renewed.

All insurance policies shall be acceptable to the Lender and shall be maintained in full force and effect. The Lender shall be deemed to have agreed to the insurance policy which shall be automatically renewed. The Lender shall be deemed to have agreed to the insurance policy which shall be automatically renewed.

Unless Lender and Borrower otherwise agree in writing, Lender shall be deemed to have agreed to the insurance policy which shall be automatically renewed. The Lender shall be deemed to have agreed to the insurance policy which shall be automatically renewed.

(5) Preservation and Maintenance of Property - Lender shall be deemed to have agreed to the insurance policy which shall be automatically renewed. The Lender shall be deemed to have agreed to the insurance policy which shall be automatically renewed.

(6) Protection of Lender's Rights in the Property - If Borrower fails to pay to the Lender all of the Borrower's obligations under any mortgage, deed of trust or other security instrument in which the Lender has an interest in the Property, and all other obligations which the Lender has agreed to secure when due, the Lender shall be deemed to have agreed to the insurance policy which shall be automatically renewed.

shall become additional debt of Borrower secured by this Security Instrument. These amounts shall bear interest from the date of disbursement at the rate in effect under the Note and shall be payable, with interest, upon demand from Lender to Borrower.

(7) Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. The proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower.

(8) Borrower Not Released; Forbearance by Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to start proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

(9) Successors and Assigns Bound; Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the limitations on Borrower's ability to transfer the Property as explained in the Due on Sale Provision above. Borrower's covenants and agreements shall be joint and several. Any Borrower who signs this Security Instrument but does not execute the Note: (a) is signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without that Borrower's consent.

(10) Notice. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address shown on Page 1 or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given as to Borrower or Lender when given as provided in this section.

(11) Governing Law; Severability. This Security Instrument shall be governed by federal law and, to the extent not preempted by federal law, to the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

(12) Foreclosure. Borrower shall be in default and Lender may foreclose this Security Instrument if (1) Borrower fails to make payments as provided in the Note; (2) Lender discovers that Borrower has committed fraud or made a material misrepresentation with respect to the obligations secured by this Security Instrument or (3) Borrower takes any action or fails to take any action that adversely affects Lender's security for the Note or any right Lender has in the Property. Lender shall give notice to Borrower prior to the beginning of an action to foreclose this Security Instrument. Any such notice that is given shall specify: (a) the default; (b) the action required to cure the default; (c) a date not less than 30 days from the date the notice is given to Borrower by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may lead to foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 11, including, but not limited to, reasonable attorneys' fees and costs of this instance.

(13) Lender in Possession. Following the sending of a notice of default by Lender or abandonment of the Property by Borrower, Lender (in person, by agent or by judicially appointed receiver) shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. Any rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and the collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Security Instrument.

(14) Release. At any time when all sums secured by this Security Instrument have been paid in full, Borrower may request Lender to terminate the Note and cancel this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs.

(15) Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

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shall become additional debt of Borrower secured by the Security Instrument. The date of distribution of the proceeds of the Security Instrument shall be the date of distribution of the proceeds of the Security Instrument.

(5) Condemnation. The proceeds of any award or claim for damages, direct or indirect, in condemnation or other taking of any part of the Property or for condemnation or other taking of any part of the Property shall be paid to Lender. The proceeds shall be applied to the sums secured by this Security Instrument and shall be paid to Lender, with any excess paid to Borrower.

(6) Borrower Not Released From Liability. Borrower shall remain obligated to pay the sums secured by the Security Instrument to Lender until the sums secured by the Security Instrument have been paid in full. Borrower shall not operate to release the liability of the original Borrower or Borrower's successors, assigns or transferees. Any foreclosure or other proceeding against any successor in interest or transferee of the Property shall not constitute a discharge of the sums secured by the Security Instrument or a discharge of the liability of the original Borrower or Borrower's successors, assigns or transferees. Any foreclosure or other proceeding against any successor in interest or transferee of the Property shall not constitute a discharge of the sums secured by the Security Instrument or a discharge of the liability of the original Borrower or Borrower's successors, assigns or transferees.

(7) Successors and Assigns Bound Joint and Several. Lender, Borrower and Assigns shall be jointly and severally obligated to pay the sums secured by the Security Instrument to Lender until the sums secured by the Security Instrument have been paid in full. Lender, Borrower and Assigns shall be jointly and severally obligated to pay the sums secured by the Security Instrument to Lender until the sums secured by the Security Instrument have been paid in full. Lender, Borrower and Assigns shall be jointly and severally obligated to pay the sums secured by the Security Instrument to Lender until the sums secured by the Security Instrument have been paid in full.

(8) Notice. Any notice to Borrower provided for in the Security Instrument shall be provided to Borrower at the address set forth in the Security Instrument. If the address set forth in the Security Instrument is not a residential address, then the notice shall be provided to Borrower at the address set forth in the Security Instrument. If the address set forth in the Security Instrument is a residential address, then the notice shall be provided to Borrower at the address set forth in the Security Instrument.

(9) Governing Law. This Security Instrument shall be governed by the law of the jurisdiction in which the Property is located. The provisions of this Security Instrument shall be construed under the law of the jurisdiction in which the Property is located.

(10) Foreclosure. Borrower shall be in default under this Security Instrument if Borrower fails to make payments as provided in the Note. Lender may, at its option, elect to foreclose on the Property. Lender shall give notice to Borrower prior to the commencement of the foreclosure process. Any such notice shall specify: (a) the date of the default; (b) the amount of the sums secured by the Security Instrument; (c) the date by which the sums secured by the Security Instrument must be paid; and (d) the date by which the sums secured by the Security Instrument must be paid. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this Security Instrument, including but not limited to reasonable attorneys' fees and costs of this instrument.

(11) Lender in Possession. Following the recording of a notice of default or the recording of a notice of foreclosure, Lender (in person or by agent or by judicially appointed receiver) shall be entitled to enter upon the Property and to manage the Property and to collect the rents of the Property including the net proceeds of any sale of the Property. Lender shall be entitled to collect the rents of the Property including the net proceeds of any sale of the Property.

(12) Release. At any time when all sums secured by this Security Instrument have been paid in full, Borrower may request Lender to terminate the Note and cancel this Security Instrument without charge to Borrower. Borrower shall pay any cancellation costs.

(13) Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

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BY SIGNING BELOW, Borrower accepts and agrees to the terms and conditions contained in this Security Instrument.

Diane L. Frisch (Seal)
Diane L. Frisch -- Borrower

Margaret A. Frisch (Seal)
Margaret A. Frisch -- Borrower

State of Illinois }
County of Cook } ss:

I the undersigned, a Notary Public in and for the said county and state certify that Diane L. Frisch, a spinster and Margaret A. Frisch, a spinster personally known to me to be the same person whose name are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 1st day of August, 1990.



Cathy Korte
Notary Public

My commission expires:
5/14/94

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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Cook County Clerk's Office

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BY SIGNING BELOW, BOTH PARTIES AGREE TO THE RIGHT OF THE CLERK OF COOK COUNTY TO RECORD THIS INSTRUMENT

State of Illinois
County of Cook
Notary Public in and for the said county, and this is the
that I have known and personally known
to me to be the same person whose name is
day in person, and acknowledged that they
voluntarily act for the uses and purposes therein set forth.

Signature of Notary Public
MARGARET A. FRISCH

State of Illinois
County of Cook

Given under my hand and official seal this
"OFFICIAL SEAL"
CATHY KORTE
Notary Public, State of Illinois
My Commission Expires 2/11/21

My commission expires
2/11/21

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S
OFFICE RECORDS
1990 AND 18 APR 18 1993

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