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THIS MORTGAGE ("Security Instrument") is given of ULY. 26. 190	(Name) (X:X: 680	977779
THIS MORTGAGE ("Security Instrument") is given of ULY. 26. 190. The mortgago: FLVIS. L. MOHLSCHLEGEL. AND WALTRAUB. C. WOLL. C. JOINT. TENANTS. ("Borrower"). This Security Instrument is given NATIONAL BANK. under the laws of The UNITEC. STATES. OF AMERICA. and whose address 223. If P.O. BOX. 680, PONITAC, IL. 6.764-9990. Borrower owes Lender the principal sun of LITETY. EIGHT. THOUSAND. THREE HUND: ************************************	TAC, IL 61764 "HISTELL, HIS WIFE AS "toPONTIAC which is organized and existing N. MILL ST., ("Lender"). RED TEN AND 23/100 is evidenced by Borrower's note yments, with the full debt, if not This Security Instrument all renewals, extensions and a 7 to protect the security of this	97046200
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located in LOT 5 IN FLORAL TERPACE ESTATE, A SUBDIVISION OF THE WEST 1. THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECUTOM 17 TOWNSHIP 4. THE THIRD PRINCEPAL MERIDEAN IN COOK COUNTY, ILLINOIS. DEPT. 1#88 #03	der this Security Instrument and he following described property	

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with

limited variations by jurisdiction to constitute a uniform security instrument covering real property.

90397079

ILLINOIS - SINGIO FAMILY - FHMA/FHLMC UNIFORM INSTRUMENT

referred to in this Security Instrument as the "Property."

Form 3014 12/83

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ind Lender further covenant and agree as follows:	

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If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the insurance in effect until such time as a requirement for the insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount

process to triple the sums secured by this security instrument shall be reduced by the amount process to triple the sums secured immediately before taking, and the sums secured immediately before taking, and the sums secured immediately before taking. Any balance shall be paid to Borrower. If the sums secured immediately before the taking. Any balance shall be paid to Borrower. If the sums secured in the condemnor offers to make rard or set. The damages, corrower fails to respond to Lender within 30 days after the date the notice is given, or is authorized by the proceeds, at its option, either to restoration or repair of the Property or to the sums to the date of the process to the proceeds and to rower otherwise agree in writing, any application of proceeds to principal shall not extend or the date of the postably payments referred to in paragraphs 1 and 2 or change the amount of such payments. Let

postpone the due date of the in 11thly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

10. Borrower Not Released; Forbearance By Lender Not a Waiver, Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Barrower's successors in interest. Any fort carince by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

11. Successors and Assigns Bound; Joir cand Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the surger ors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreeme its shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that florrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the term, of this Security Instrument or the Note without that Borrower's consent

12. Loan Charges. If the loan secured by this Security It strument is subject to a law which sets muximum loan charges, and that law is finally interpreted so that the interest or other to in charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charges hall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower, Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

13. Legislation Affecting Lender's Rights. If enactment or expiration of applicable laws has the effect of rendering any provision of the Note or this Security Instrument unenforceable according to its terms, Lender, at its option, may require immediate payment in full of all sums secured by this Security Instrument and may it woke any remedies permitted by paragraph 19.11 Lender exercises this option, Lender shall take the steps specified in the second paragraph of paragraph 17.

14. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any outre provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

15. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the 130 e which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property or a Beneficial Interest in Borrower, If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender If exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any

remedies permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Reinstate, If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note had no acceleration occurred; (b) cures any default of any other convenints or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraphs 13 or 17.

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fee title shall not met get unless Lender agrees to the metger in writing.

Frotection of Lenders Rights in the Property: Mortgage Insurance, If Borrower fails to perform the covenants.

change the Property, allow the Property to deteriorate or commit waste. If this Security Instrument is on a leasehold, and Bottower acquires fee title to the Property, the leasehold and

Uniess Lender and Borrower or her wise agree, in writing, any application of proceeds to principal shall not extend or paragraphs 1 and 2 or change the amount of the payments. If under paragraphs 1 and 2 or change the amount of the payments. If under paragraphs 1 and 2 or change the amount of the payments. If under paragraphs 19 in the sums secured by this Security bridge of the sums secured by this Security from damper specific for the sums secured by this Security form the sums secured by this Security form the sums secured by the Security form the sums secured by the Security for the sums secured by the Security damage or substantially 6. Property is allow the Property to detection as detection in a leasehold change the Property is detectionate or commit waste. If this Security Instrument is on a leasehold change the Property is allow the Property to detection and detection is not detection in a leasehold change the Property is allow the Property to detection and detection is not detection in the Security Instrument is on a leasehold change the Property and the Property is detectioned to commit waste. If this Security Instrument is on a leasehold change the Property is not detection to the security detection in the Property is not detection to the security detection in the security detection is a security of the security detection in the security detection in the security detection in the security detection is a security detection in the security detection in the security detection in the security detection is a security of the security detection in the security detection is a security detection in the security detection in the security detection is a security of the security detection in the security detection is a security detection in the secu

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