

# UNOFFICIAL COPY

Form 668 (Y)

Department of the Treasury Internal Revenue Service 1 3

(Rev. January 1991)

## Notice of Federal Tax Lien Under Internal Revenue Laws

District Cook County, Ill.	Serial Number 307121311	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

91400513

Name of Taxpayer JAMES EARL RAY, JR.
Residence 1234 E. MAIN ST. CHICAGO, ILL. 60601

**IMPORTANT RELEASE INFORMATION:** With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1040	12-31-79	[REDACTED]	10-21-79	11-21-79	1,294.00
1040	12-31-80	[REDACTED]	05-21-81	06-21-81	2,117.34

COOK COUNTY, ILLINOIS  
1991 AUG -8 AM 9 09  
91400513

Place of Filing Cook County, Illinois Chicago, Illinois	Total \$ 3,411.34
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This notice was prepared and signed at Chicago, Ill., on this

the 10th day of July, 1991

Signature <i>[Handwritten Signature]</i>	Title Director of Finance
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Form 666 (7) (Rev. 3-79)

\$8.00 FILING

Clerk (or Registrar)

Filed this \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_, \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ m.

Notice of Tax Lien

VS.

United States

No. \_\_\_\_\_

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

If any person fails to pay any tax required by law to be paid...

Sec. 6322. Period Of Lien.

Unless provided otherwise specifically by law, the lien imposed by section 6321 shall continue in force...

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.

(f) Place For Filing Notice; Form.

(1) Place For Filing - The notice referred to in subsection (a) shall be filed: (A) Under State laws...

(2) Sites Of Property Subject To Lien - For purposes of paragraphs (1) and (4), property shall be deemed to be situated: (A) Real Property...

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Personal property purchased in casual sale
5. Personal property subjected to purchase-money lien
6. Real property tax and special assessment liens
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's liens
9. Certain insurance contracts
10. Passbook loans

(g) Refiling Of Notice. - For purposes of this section:

(1) General Rule. - Unless notice of lien is refiled in the manner prescribed in paragraph (2) during the required refiling period...

(2) Place For Filing. - A notice of lien refiled during the required refiling period shall be effective only:

- (A) if: (i) such notice of lien is refiled in the office in which the prior notice of lien was filed, and (ii) in the case of real property, and the fact of refiling is entered and recorded in an index to the extent required by subsection (f)(4), and (B) in any case in which, 90 days or more prior to the date of a refiling of notice of lien under subparagraph (A), the

Secretary received written information in the manner prescribed in regulations issued by the Secretary concerning a change in the taxpayer's residence...

(3) Required Refiling Period. - In the case of any notice of lien, the term "required refiling period" means:

- (A) the one-year period ending 90 days after the expiration of 10 years after the date of the assessment of the tax, and (B) the one-year period ending with the expiration of 10 years after the close of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(1) Release Of Lien. - Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 90 days after the day of which:

- (A) liability satisfied or dischargeable. The Secretary finds that the liability for the amount assessed, together with all interest and penalties thereon, has been fully satisfied or has become legally unenforceable; or (B) bond Accepted. There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law (excluding any extension of such time) and that is in accordance with such regulations relating to terms, conditions, and form of the bond and parties thereon as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(1) Disclosure of Certain Returns and Return Information For Tax Administration Purposes. -

(2) Disclosure of amount of outstanding lien of a notice of lien has been filed pursuant to section 6321(f), the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.