(Individual Form)

Louis No. .

KNOW ALL MEN BY THESE PRESENTS, that Eusebio Soto, married to Maria Soto.

of the City

14-140 DB

Chicago

. County of Cook , and State of Illinois

in order to secure an indebtedness of

Twenty eight thousand two hundred dollars & 0/100 Dollars (\$ 28,200.00), executed a mortgage of even date herewith, mortgaging to

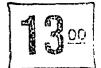
SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION

hereinafter referred to as the Mortgagee, the following described real estate:

PIN: 14-31-310-011

ADDRESS: 2335 W. Moffat, Chicago Ill. 60647

LOT 8 IN BLOCK 14 IN PIERCES ADDITION TO HOLSTEIN IN THE SOUTH WEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



TPIS IS NOT HOMESTEAD PROPERTY AS TO MARIA SOTO

and, whereas, said Mortgages 4 he holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign a transfer and set over unto said Mortgagee, and or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been herefolder or may be hereafter made or agreed to be the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all sick leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocally appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and restet said premises or any part thereof, according to its own discretion, and to bring or defend any suits in the stion with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such rips is to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned may do, hereby ratifying and confirming anything and everything that the Mortgagee may do

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability. The undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all e penses for the eare and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for lensing said premises and collecting rents and the expense for such attorneys, agents and servants as may real onably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per south for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all on the irrelations of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgages will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereur fer shall not be deemed a waiver by the Mortgageg of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sented and delivered this

day of August	A. D., 19 91				
- Cer-e- Cing	(SEAL)	160	avia -	110	(SEAL)
Eusebio Soto		Net	ria Soto		
	(SEAL)				(SEAL)
STATE OF ILLINOIS	84.				
COUNTY OF LAKE	}		1, the under	rsigned, a Notary l	Public in
and for said County, in the State	aforesaid, DO HEREBY CER	TIFY THAT Euse	eblo Soto, mg	irried to	
summers all to be come and an arm and the above			la Soto.		
personally known to me to be the	same person whose name	8	sunscribedy to	the foregoing ins	trismerst.
ppeared before me this day in p	erson, and acknowledged that	thay sign	bd, sylved nyd def	livered the said ins	itroment
e their free and volu	antary act, for the uses and pu	trnosos Omrain sur (forest -		
	and and an analysis of the same and an analysis of the sam	<i>[.</i> ·	H + H	\ /	
HVER under my hand and Nota	rial Scal, this 6th	day of Ay	(guat	A.D.	10-51
		1	. (<u> </u>	\sim	
			Notary Pub	معمور ومنتها المعداء ومداده والاناما	مو. س ت. •
THIS INSTRUMENT WAS PRI				CALAL STAL	L \

Document Prepared By Paula Urbina 1200 N. Ashland Ave. #503 Ohooyo, IL. 60:222 91400928

STATE OF ILLINOIS

MY COMMISSION LYPINES

UNOFFICIAL COPY

Property of Cook County Clerk's Office

Acceptance of the second secon